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# AUSTRALIAN ECONOMIC INDICATORS

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## INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070, email [client.services@abs.gov.au](mailto:client.services@abs.gov.au) or Ms Jo Jackson on Canberra (02) 6252 6114, email [<economic.indicators@abs.gov.au>](mailto:<economic.indicators@abs.gov.au>).

# NOTES

## FORTHCOMING ISSUES

ISSUE	RELEASE DATE
June 2011	31 May 2011
July 2011	30 June 2011
August 2011	28 July 2011
September 2011	31 August 2011
October 2011	30 September 2011

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## IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last three years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070 or <client.services@abs.gov.au>.

## IMPACT OF FLOODS ON ABS DATA

Floods in Eastern Australia have affected many households and businesses, and impacted on thousands of people's lives. It will take time before communities will be able to return to what could be described as normal conditions. As a consequence of this, the ABS suspended data collection activities until 31 January in places declared official disaster areas.

The suspension of activity means that there is likely to be a significant level of under-reporting in ABS surveys that are in the field during this time. The ABS also relies on data supplied by government agencies which have also been disrupted by the floods.

The ABS is assessing the impact of the floods on particular ABS data series, and wherever possible, will adapt statistical methods to take account of the additional loss of source data.

Extra commentary will be included in publications about: the real-world impact of the disaster reflected in statistics; the impact on the quality of the statistics; and any adjustments to standard methodology that occurred. Australian Economic Indicators (AEI) users wishing to see the impact on statistics should view the source publication cited at the bottom of each AEI table.

Some ABS publications used to compile AEI may be delayed by up to two weeks. People wishing to inquire about the timing of releases, or the impact of the floods on ABS data, can also contact 1300 175 070

## SYMBOLS AND OTHER USAGES

See the Abbreviations section following the Explanatory Notes.

Brian Pink  
Australian Statistician

# CHAPTER 1

## NATIONAL ACCOUNTS .....

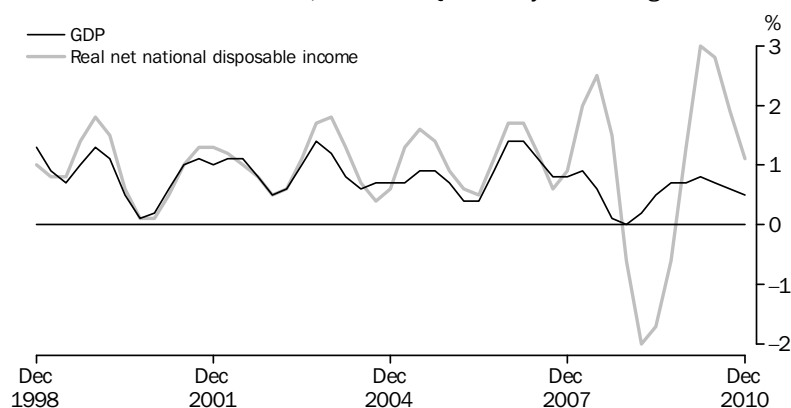
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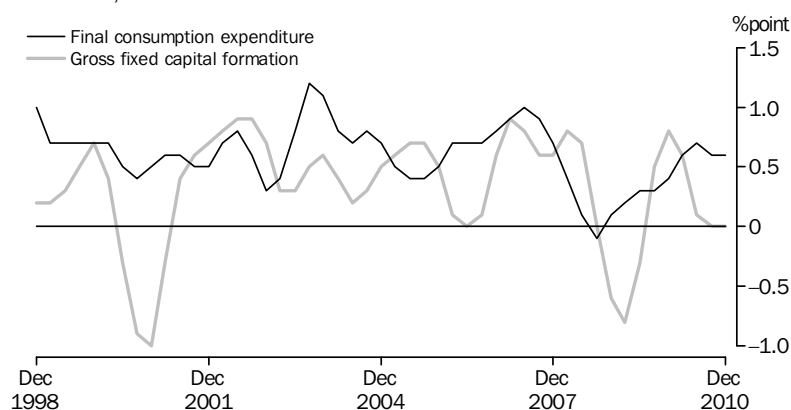
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## GRAPHS

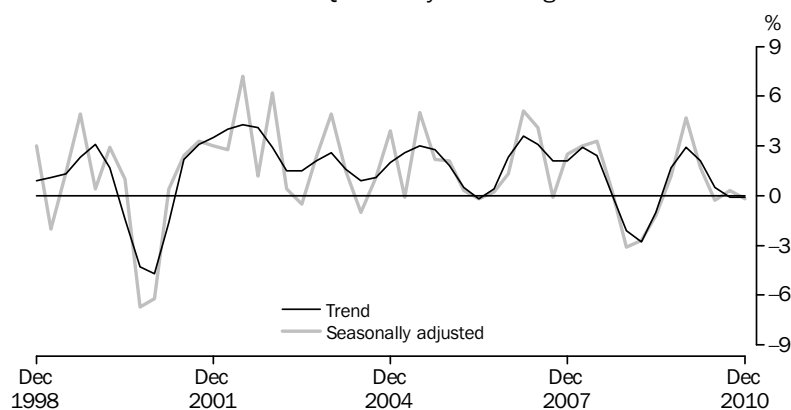
GDP AND REAL NET NATIONAL DISPOSABLE INCOME, (from Table 1.1)  
Chain volume measures, Trend—Quarterly % change

Source: Australian National Income, Expenditure and Product (cat. no. 5206.0)

CONTRIBUTIONS TO GROWTH IN GDP, (from Table 1.2) Chain volume measure, Trend



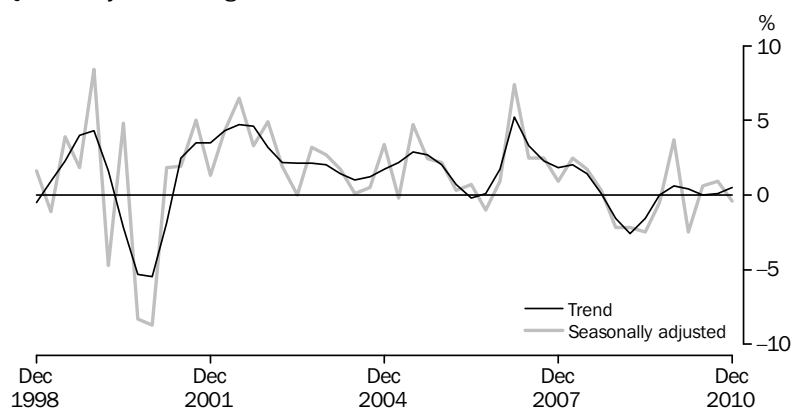
Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

TOTAL GROSS FIXED CAPITAL FORMATION (GFCF), (from Table 1.2)  
Chain volume measure—Quarterly % change

Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

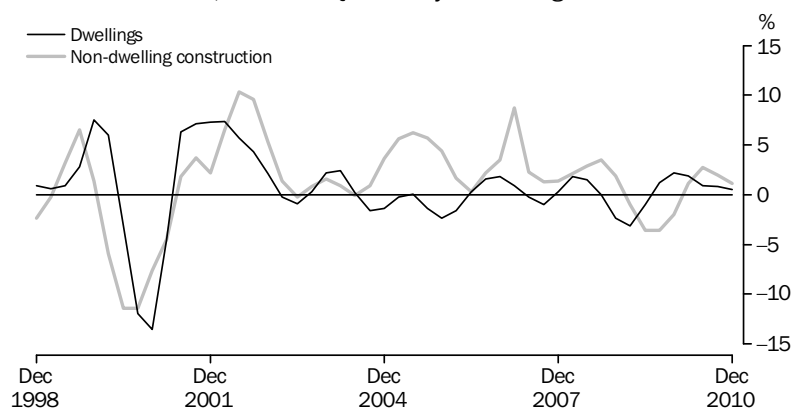
GRAPHS *continued*

PRIVATE GFCF, (from Table 1.2) Chain volume measure, Trend — Quarterly % change



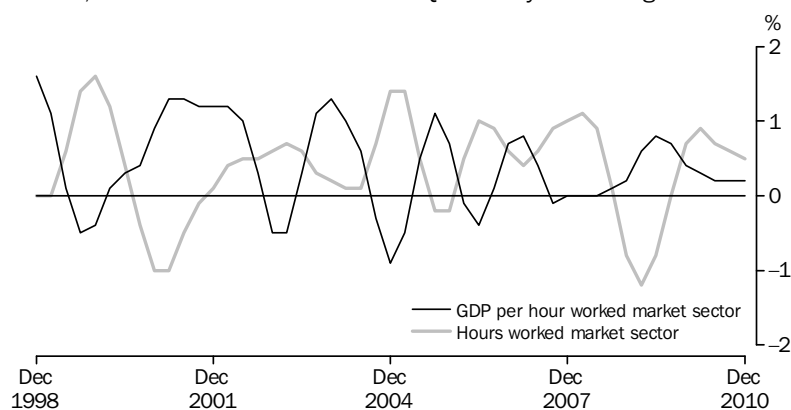
Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

PRIVATE GFCF: SELECTED COMPONENTS, (from Table 1.2) Chain volume measure, Trend—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

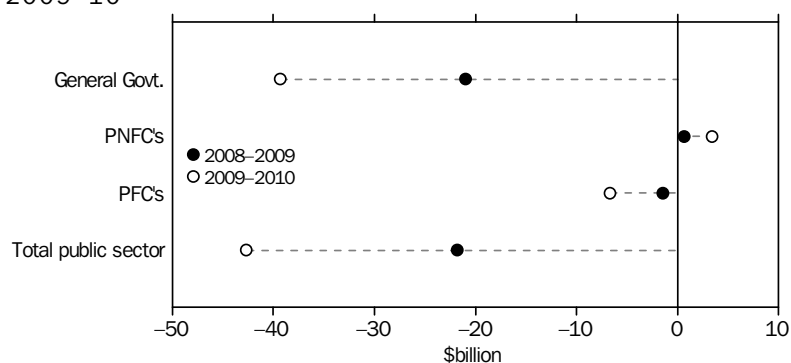
LABOUR PRODUCTIVITY (PROXY) TREND, (from Table 1.6) GDP Market sector, Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

GRAPHS *continued*

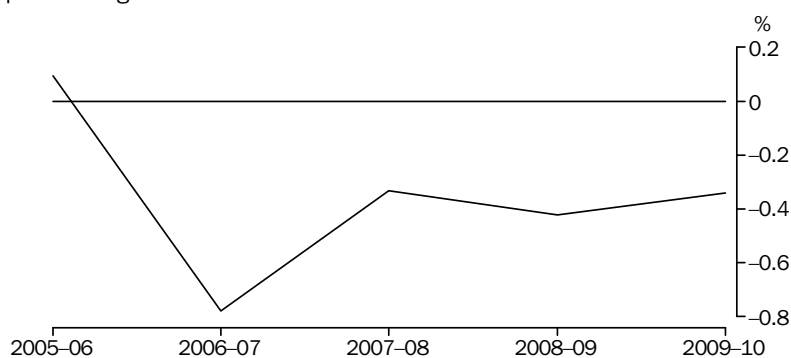
GFS NET OPERATING BALANCE, (from Table 1.7)—2008–09 and 2009–10



Notes: PNFC = Public Non-Financial Corporations  
PFC = Public Financial Corporations

Source: Government Finance Statistics, Australia, (cat. no. 5512.0)

TOTAL PUBLIC SECTOR, (from Table 1.7) Net lending/borrowing as a percentage of GDP



Notes: A negative percentage of GDP represents a net borrowing position.  
A positive percentage of GDP represents a net lending position.

Source: Government Finance Statistics (cat. no. 5512.0)

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described in the AEI Glossary.

**1.1****GDP AND OTHER SELECTED AGGREGATES, Chain volume measures(a) .....**

<i>Period</i>	<b>GDP</b>	<i>Real gross domestic income</i>	<i>Real net national disposable income</i>	<i>Domestic final demand</i>	<i>Non-farm GDP</i>	<i>Gross national expenditure</i>
ANNUAL (\$ MILLION)						
2007–08	<b>1 237 320</b>	1 220 079	980 694	1 237 975	1 218 065	1 245 094
2008–09	<b>1 255 241</b>	1 255 241	1 009 281	1 248 219	1 231 376	1 247 617
2009–10	<b>1 283 796</b>	1 270 595	1 012 038	1 274 856	1 259 582	1 277 896
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2007–08	<b>3.8</b>	5.0	5.0	6.0	3.7	6.0
2008–09	<b>1.4</b>	2.9	2.9	0.8	1.1	0.2
2009–10	<b>2.3</b>	1.2	0.3	2.1	2.3	2.4
SEASONALLY ADJUSTED (\$ MILLION)						
2008–2009						
December	<b>311 450</b>	315 153	254 661	311 871	305 309	310 028
March	<b>314 114</b>	312 178	250 545	310 419	307 913	309 043
June	<b>315 243</b>	308 063	244 165	311 037	309 336	309 785
2009–2010						
September	<b>317 270</b>	308 094	245 859	311 861	310 812	311 965
December	<b>319 576</b>	312 585	246 584	318 367	313 583	319 012
March	<b>321 521</b>	318 721	252 391	320 864	316 013	322 867
June	<b>325 428</b>	331 361	267 204	323 763	319 174	324 267
2010–2011						
September	<b>325 808</b>	333 032	266 597	325 700	317 780	325 075
December	<b>328 229</b>	336 651	268 046	326 824	320 280	328 798
TREND—PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2009–2010						
September	<b>0.7</b>	–0.1	–0.6	0.8	0.7	1.2
December	<b>0.7</b>	1.4	1.3	1.2	0.8	1.5
March	<b>0.8</b>	2.5	3.0	1.2	0.8	1.3
June	<b>0.7</b>	2.3	2.8	0.8	0.5	0.7
2010–2011						
September	<b>0.6</b>	1.7	1.9	0.6	0.3	0.5
December	<b>0.5</b>	1.3	1.1	0.5	0.3	0.6

(a) Reference year for chain volume measure is 2008–09.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**1.2****EXPENDITURE ON GDP, Chain volume measures(a)**

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION							
	House- holds	Govern- ment		Public corpor- ations	General govern- ment	Change in inven- tories	Exports of goods and services	Imports of goods and services	Statis- tical discrep- ancy	
Period			Private							GDP
ANNUAL (\$ MILLION)										
2007–08	670 466	214 891	291 405	21 451	39 486	4 339	277 124	286 329	na	1 237 320
2008–09	672 036	220 868	290 295	22 798	42 223	–602	284 441	276 819	0	1 255 241
2009–10	686 379	224 662	283 474	25 532	54 809	3 040	299 102	290 255	–2 947	1 283 796
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2007–08	4.7	3.2	10.9	6.3	8.9	na	4.0	14.6	na	3.8
2008–09	0.2	2.8	–0.4	6.3	6.9	na	2.6	–3.3	na	1.4
2009–10	2.1	1.7	–2.3	12.0	29.8	na	5.2	4.9	na	2.3
CONTRIBUTION TO ANNUAL GROWTH										
2007–08	2.5	0.6	2.4	0.1	0.3	0.0	0.9	3.1	na	3.8
2008–09	0.1	0.5	–0.1	0.1	0.2	–0.4	0.6	–0.8	0.0	1.4
2009–10	1.1	0.3	–0.5	0.2	1.0	0.3	1.2	1.1	–0.2	2.3
SEASONALLY ADJUSTED (\$ MILLION)										
2008–2009										
December	167 193	55 078	73 397	5 670	10 555	–1 905	70 238	70 422	1 591	311 450
March	167 848	55 441	71 796	5 396	9 963	–1 324	71 305	64 919	–1 048	314 114
June	169 581	55 360	70 027	5 786	10 253	–1 206	71 741	65 030	–1 209	315 243
2009–2010										
September	169 642	55 067	69 696	6 183	11 273	103	72 996	67 307	–384	317 270
December	171 174	55 913	72 290	6 449	12 542	645	74 556	72 720	–1 272	319 576
March	171 641	56 384	70 516	6 621	15 702	2 003	73 656	73 718	–1 284	321 521
June	173 922	57 299	70 972	6 279	15 292	504	77 818	76 514	–142	325 428
2010–2011										
September	175 237	57 624	71 629	6 350	14 861	–625	76 061	76 509	1 181	325 808
December	175 974	58 242	71 355	6 352	14 901	1 973	78 366	78 838	–97	328 229
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2009–2010										
September	0.0	–0.5	–0.5	6.9	9.9	na	1.7	3.5	na	0.6
December	0.9	1.5	3.7	4.3	11.3	na	2.1	8.0	na	0.7
March	0.3	0.8	–2.5	2.7	25.2	na	–1.2	1.4	na	0.6
June	1.3	1.6	0.6	–5.2	–2.6	na	5.7	3.8	na	1.2
2010–2011										
September	0.8	0.6	0.9	1.1	–2.8	na	–2.3	0.0	na	0.1
December	0.4	1.1	–0.4	0.0	0.3	na	3.0	3.0	na	0.7

na not available

(a) Reference year for chain volume measure is 2008–09

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)



**1.2****EXPENDITURE ON GDP, Chain volume measures(a) continued**

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION							
				Public	General	Change in	Exports	Imports	Statistical	
Period	House- holds	Govern- ment	Private	corpor- ations	govern- ment	inven- tories	of goods and services	of goods and services	discrepan- cy	GDP
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2009–2010										
September	1.3	0.1	–7.2	4.0	–1.6	na	2.6	–12.0	na	0.9
December	2.4	1.5	–1.5	13.7	18.8	na	6.1	3.3	na	2.6
March	2.3	1.7	–1.8	22.7	57.6	na	3.3	13.6	na	2.4
June	2.6	3.5	1.3	8.5	49.1	na	8.5	17.7	na	3.2
2010–2011										
September	3.3	4.6	2.8	2.7	31.8	na	4.2	13.7	na	2.7
December	2.8	4.2	–1.3	–1.5	18.8	na	5.1	8.4	na	2.7
CONTRIBUTION TO QUARTERLY GROWTH										
2009–2010										
September	0.0	–0.1	–0.1	0.1	0.3	0.4	0.4	–0.7	0.3	0.6
December	0.5	0.3	0.8	0.1	0.4	0.2	0.5	–1.7	–0.3	0.7
March	0.1	0.1	–0.6	0.1	1.0	0.4	–0.3	–0.3	0.0	0.6
June	0.7	0.3	0.1	–0.1	–0.1	–0.5	1.3	–0.9	0.4	1.2
2010–2011										
September	0.4	0.1	0.2	0.0	–0.1	–0.3	–0.5	0.0	0.4	0.1
December	0.2	0.2	–0.1	0.0	0.0	0.8	0.7	–0.7	–0.4	0.7

na not available

(a) Reference year for chain volume measure is 2008–09

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

### 1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas, water and waste services	Constr- uction	Whole- sale trade	Retail trade	Accomm- odation and food services	Transport, postal and warehousing
ANNUAL (\$ MILLION)									
2007–2008	23 573	111 540	116 306	24 366	87 484	54 537	53 745	27 453	60 608
2008–2009	27 721	114 462	109 403	25 286	90 087	55 273	53 766	26 574	59 876
2009–2010	28 477	121 095	110 869	25 924	90 023	57 280	54 804	26 025	61 307
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2007–2008	6.9	2.0	4.0	0.2	7.0	3.0	4.8	–0.2	5.5
2008–2009	17.6	2.6	–5.9	3.8	3.0	1.3	0.0	–3.2	–1.2
2009–2010	2.7	5.8	1.3	2.5	–0.1	3.6	1.9	–2.1	2.4
SEASONALLY ADJUSTED (\$ MILLION)									
2008–2009									
December	7 110	29 006	27 562	6 064	23 112	13 641	13 365	6 625	15 337
March	7 130	28 698	26 235	6 547	22 466	13 848	13 464	6 720	14 812
June	6 811	28 338	26 475	6 468	21 650	13 837	13 628	6 552	14 897
2009–2010									
September	7 541	29 406	26 628	6 237	22 036	14 132	13 562	6 552	15 196
December	7 065	30 097	27 935	6 588	22 006	14 524	13 714	6 548	15 032
March	6 570	30 493	28 275	6 546	22 465	14 384	13 702	6 428	15 600
June	7 301	31 099	28 029	6 553	23 516	14 239	13 827	6 497	15 479
2010–2011									
September	9 185	30 480	27 918	6 494	23 523	14 081	13 804	6 560	15 500
December	9 093	29 550	28 341	6 542	23 874	13 960	13 838	6 632	15 456
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009–2010									
September	10.7	3.8	0.6	–3.6	1.8	2.1	–0.5	0.0	2.0
December	–6.3	2.3	4.9	5.6	–0.1	2.8	1.1	–0.1	–1.1
March	–7.0	1.3	1.2	–0.6	2.1	–1.0	–0.1	–1.8	3.8
June	11.1	2.0	–0.9	0.1	4.7	–1.0	0.9	1.1	–0.8
2010–2011									
September	25.8	–2.0	–0.4	–0.9	0.0	–1.1	–0.2	1.0	0.1
December	–1.0	–3.1	1.5	0.7	1.5	–0.9	0.2	1.1	–0.3

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measure is 2008–09.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**1.3****GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)***continued*

<i>Period</i>	<i>Information media and telecomm- unications</i>	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administr- ative and support services</i>	<i>Public administ- ration and safety</i>	<i>Education and training</i>	<i>Health care and social assistance</i>	<i>Arts and recre- ation services</i>
ANNUAL (\$ MILLION)									
2007–2008	38 127	127 972	31 902	72 295	30 232	58 149	49 314	66 876	9 108
2008–2009	38 528	128 151	33 370	75 097	28 964	61 437	50 797	70 548	9 798
2009–2010	38 986	131 878	33 894	78 053	29 398	61 462	52 136	72 788	9 820
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2007–2008	6.2	8.2	–3.3	3.3	5.9	0.5	2.1	5.0	2.3
2008–2009	1.1	0.1	4.6	3.9	–4.2	5.7	3.0	5.5	7.6
2009–2010	1.2	2.9	1.6	3.9	1.5	0.0	2.6	3.2	0.2
SEASONALLY ADJUSTED (\$ MILLION)									
2008–2009									
December	9 671	32 000	8 481	18 731	7 045	15 245	12 657	17 573	2 430
March	9 629	31 744	8 076	18 614	6 938	15 469	12 746	17 736	2 480
June	9 554	32 243	8 340	19 088	7 169	15 684	12 829	17 841	2 453
2009–2010									
September	9 503	32 287	8 635	19 189	7 307	15 185	12 905	18 031	2 512
December	9 760	32 496	8 354	19 043	7 265	15 233	12 989	18 220	2 460
March	9 691	33 522	8 379	19 594	7 339	15 512	13 076	18 170	2 416
June	10 032	33 572	8 527	20 226	7 488	15 533	13 167	18 368	2 432
2010–2011									
September	9 880	33 697	8 319	20 496	7 682	15 559	13 260	18 350	2 440
December	9 808	34 191	7 984	21 514	8 061	15 441	13 350	18 521	2 518
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009–2010									
September	–0.5	0.1	3.5	0.5	1.9	–3.2	0.6	1.1	2.4
December	2.7	0.6	–3.3	–0.8	–0.6	0.3	0.6	1.1	–2.1
March	–0.7	3.2	0.3	2.9	1.0	1.8	0.7	–0.3	–1.8
June	3.5	0.2	1.8	3.2	2.0	0.1	0.7	1.1	0.7
2010–2011									
September	–1.5	0.4	–2.4	1.3	2.6	0.2	0.7	–0.1	0.3
December	–0.7	1.5	–4.0	5.0	4.9	–0.8	0.7	0.9	3.2

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measure is 2008–09.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

### 1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

*continued*

Period	Other services	Ownership of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistical discrepancy	GDP(c)
ANNUAL (\$ MILLION)						
2007–2008	20 600	89 404	1 152 964	84 112	na	1 237 320
2008–2009	20 968	91 795	1 171 901	83 340	na	1 255 241
2009–2010	20 746	94 492	1 199 459	83 157	1 180	1 283 796
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2007–2008	1.9	3.0	4.0	2.0	na	3.8
2008–2009	1.8	2.7	1.6	–0.9	na	1.4
2009–2010	–1.1	2.9	2.4	–0.2	na	2.3
SEASONALLY ADJUSTED (\$ MILLION)						
2008–2009						
December	5 281	22 865	293 763	20 714	–3 002	311 450
March	5 171	23 022	291 406	20 794	1 905	314 114
June	5 324	23 189	292 476	20 907	1 851	315 243
2009–2010						
September	5 070	23 363	295 278	20 807	1 185	317 270
December	5 301	23 535	298 165	20 700	711	319 576
March	5 257	23 709	301 127	20 587	–192	321 521
June	5 118	23 885	304 888	21 063	–523	325 428
2010–2011						
September	5 164	24 059	306 451	21 104	–1 747	325 808
December	5 032	24 234	307 940	21 095	–807	328 229
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2009–2010						
September	–4.8	0.7	1.0	–0.5	na	0.6
December	4.6	0.7	1.0	–0.5	na	0.7
March	–0.8	0.7	1.0	–0.5	na	0.6
June	–2.6	0.7	1.2	2.3	na	1.2
2010–2011						
September	0.9	0.7	0.5	0.2	na	0.1
December	–2.6	0.7	0.5	0.0	na	0.7

na not available

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measure is 2008–09.

(c) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**1.4****INCOME COMPONENT OF GDP**

	GROSS OPERATING SURPLUS AND MIXED INCOME						Taxes less subsidies on		
	Compensation of employees	Private non-financial corporations	Public non-financial corporations	General govern- ment	Financial corpora- tions	Total factor income	production and imports	Statistical discre- pancy	GDP
ANNUAL (\$ MILLION)									
2007–08	583 565	216 515	13 177	24 023	60 782	1 062 695	123 045	na	1 185 740
2008–09	604 463	246 979	13 597	26 314	62 911	1 135 938	119 303	na	1 255 241
2009–10	617 382	246 429	14 405	26 925	61 428	1 160 474	123 807	426	1 284 708
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2007–08	8.6	9.9	–20.9	5.1	27.0	8.8	6.7	na	8.6
2008–09	3.6	14.1	3.2	9.5	3.5	6.9	–3.0	na	5.9
2009–10	2.1	–0.2	5.9	2.3	–2.4	2.2	3.8	na	2.3
SEASONALLY ADJUSTED (\$ MILLION)									
2008–2009									
December	152 226	62 061	3 350	6 559	15 785	284 851	29 346	2 169	316 366
March	151 036	61 432	3 265	6 650	15 704	283 466	30 231	–114	313 584
June	150 008	57 572	3 334	6 688	15 260	278 987	29 638	–104	308 521
2009–2010									
September	150 819	57 322	3 432	6 649	14 866	280 416	30 202	–676	309 943
December	151 982	59 897	3 900	6 687	15 100	285 251	30 698	340	316 288
March	155 016	61 975	3 558	6 750	15 526	291 981	31 314	1 047	324 342
June	159 621	67 806	3 443	6 839	15 898	303 633	31 641	112	335 386
2010–2011									
September	161 813	67 833	3 243	6 950	16 367	307 012	32 900	8	339 920
December	163 481	68 249	3 178	7 038	16 748	310 853	32 843	359	344 055
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009–2010									
September	0.5	–0.4	3.0	–0.6	–2.6	0.5	1.9	na	0.5
December	0.8	4.5	13.6	0.6	1.6	1.7	1.6	na	2.0
March	2.0	3.5	–8.8	0.9	2.8	2.4	2.0	na	2.5
June	3.0	9.4	–3.2	1.3	2.4	4.0	1.0	na	3.4
2010–2011									
September	1.4	0.0	–5.8	1.6	2.9	1.1	4.0	na	1.4
December	1.0	0.6	–2.0	1.3	2.3	1.3	–0.2	na	1.2

na not available

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**1.5****NATIONAL INCOME ACCOUNT**

<i>Period</i>	<i>Compensation of employees</i>	<i>Gross operating surplus and mixed income</i>	<i>Taxes less subsidies on production and imports</i>	<i>Net primary income receivable from non-residents</i>	<i>Net secondary income receivable from non-residents</i>	<i>Gross disposable income</i>	<i>Final consumption expenditure</i>	<i>Consumption of fixed capital</i>	<i>Net saving(a)</i>
ANNUAL (\$ MILLION)									
2007–08	583 565	479 130	123 045	–49 496	95	1 136 339	857 804	184 982	93 552
2008–09	604 463	531 475	119 303	–45 406	–995	1 208 840	892 904	199 559	116 377
2009–10	617 382	543 093	123 807	–47 684	–1 620	1 234 977	932 192	208 604	94 181
SEASONALLY ADJUSTED (\$ MILLION)									
2008–2009									
December	152 226	132 625	29 346	–10 645	–238	303 314	222 191	49 607	31 516
March	151 036	132 431	30 231	–11 044	–299	302 354	223 516	50 345	28 493
June	150 008	128 979	29 638	–12 656	–265	295 704	225 974	50 910	18 819
2009–2010									
September	150 819	129 597	30 202	–10 378	–417	299 824	227 326	51 199	21 298
December	151 982	133 269	30 698	–13 651	–379	301 918	231 527	51 764	18 627
March	155 016	136 965	31 314	–13 389	–402	309 504	234 457	52 434	22 613
June	159 621	144 012	31 641	–10 409	–425	324 440	238 821	53 207	32 412
2010–2011									
September	161 813	145 199	32 900	–12 169	–352	327 391	241 553	54 059	31 779
December	163 481	147 371	32 843	–13 712	–343	329 640	243 343	54 832	31 465

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

# 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	RATIOS (PER CENT)						INDEXES OF GROSS PRODUCT PER HOUR WORKED AND GDP DATA PER CAPITA (2008–09=100.0)		
	Private final demand to total domestic demand	Private non-farm inventories to sales(a)	Household saving ratio	Corporate gross operating surplus to TFI(b)	Compensation of employees to TFI(b)	Interest payable to household disposable income(c)	GDP per hour worked	Market sector gross product per hour worked(d)	GDP per capita
ANNUAL									
2007–08	78.4	0.706	2.1	27.3	54.9	11.3	99.6	99.4	100.7
2008–09	77.1	0.719	9.8	28.5	53.2	9.1	100.0	100.0	100.0
2009–10	75.9	0.711	8.7	27.8	53.2	8.9	102.0	102.3	100.3
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2008–2009									
December	77.1	0.705	11.5	28.5	53.4	9.2	99.1	99.8	99.8
March	77.3	0.722	10.8	28.4	53.3	7.5	100.5	99.9	100.1
June	77.0	0.748	11.6	27.3	53.8	7.2	101.3	101.1	100.0
2009–2010									
September	76.6	0.744	8.9	27.0	53.8	7.8	102.1	102.1	100.1
December	76.3	0.712	8.0	27.7	53.3	8.6	101.8	101.9	100.4
March	75.2	0.712	9.2	27.8	53.1	9.1	102.1	102.5	100.6
June	75.4	0.675	8.9	28.7	52.6	10.1	102.2	102.7	101.5
2010–2011									
September	75.4	0.673	9.8	28.5	52.7	10.0	101.3	103.0	101.3
December	75.5	0.668	9.7	28.4	52.6	10.4	101.3	102.9	101.7
(a) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories. (b) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. TFI = Total factor income. (c) Interest paid component contains original data. (d) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked. Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)									

## 1.7 ALL AUSTRALIAN GOVERNMENTS, Government Finance Statistics .....

Period	GFS NET OPERATING BALANCE				GFS NET LENDING(+)/BORROWING(-)			
	General Government	Public Non-financial corporations	Public financial corporations	Total public sector	General Government	Public Non-financial corporations	Public financial corporations	Total public sector
ANNUAL (\$ MILLION)								
2007–2008	32 735	2 193	1 702	36 632	16 272	–13 022	1 589	5 062
2008–2009	–20 976	645	–1 454	–21 795	–41 949	–19 440	–1 590	–62 993
2009–2010	–39 350	3 376	–6 705	–42 662	–71 397	–14 895	–7 025	–93 429

Source: Government Finance Statistics, Australia, (cat. no. 5512.0) and Public Finance Section.

## 1.8 ALL AUSTRALIAN GOVERNMENTS, Government Finance Statistics balance sheet—as at 30 June 2009 .....

	GENERAL GOVERNMENT		PUBLIC NON-FINANCIAL CORPORATIONS		PUBLIC FINANCIAL CORPORATIONS		TOTAL PUBLIC SECTOR	
	2008-09	2009-10	2008-09	2009-10	2008-09	2009-10	2008-09	2009-10
Total assets	1 447 941	1 546 033	366 936	397 521	343 559	359 571	1 718 921	1 837 651
Total liabilities	510 514	613 505	117 735	131 794	326 845	350 973	781 494	905 124
Shares and other contributed capital	0	0	249 202	265 727	16 713	8 598	0	0
<b>GFS Net worth</b>	<b>937 427</b>	<b>932 528</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>937 427</b>	<b>932 528</b>
Net debt	–44 124	30 148	72 038	82 730	–36 551	–32 679	–8 638	80 199

Source: Government Finance Statistics, Australia, (cat. no. 5512.0) and Public Finance Section.



## CHAPTER 2

## INTERNATIONAL ACCOUNTS .....

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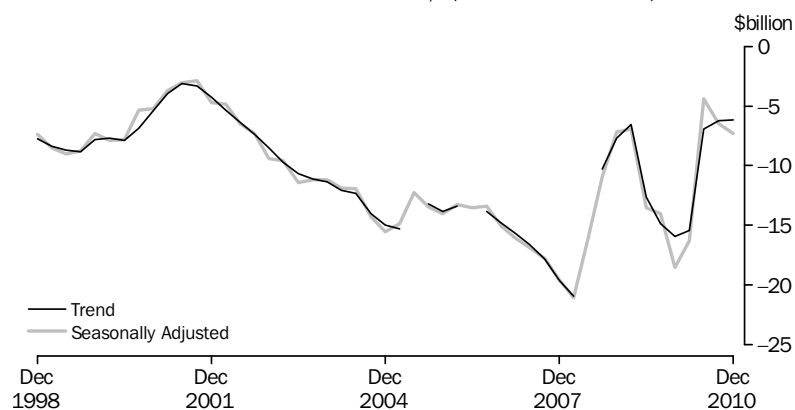
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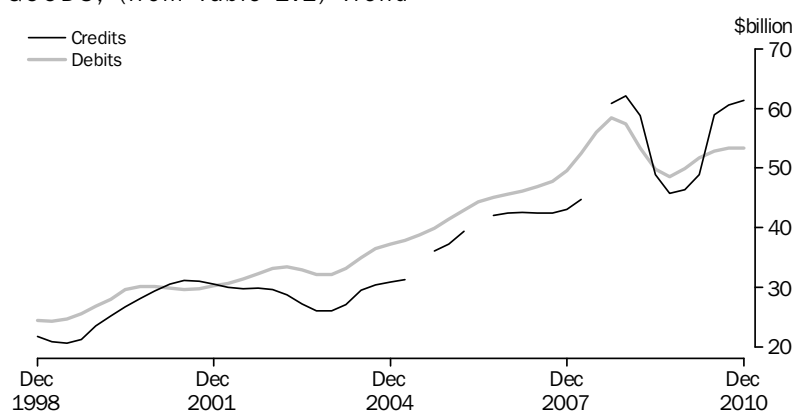
## GRAPHS

## BALANCE ON CURRENT ACCOUNT, (from Table 2.1)



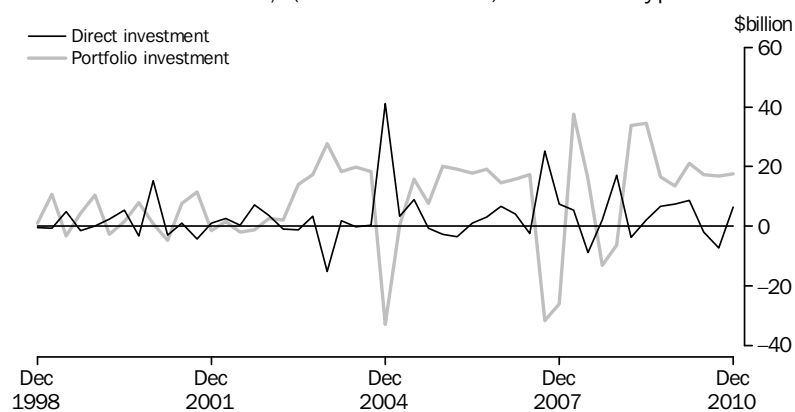
Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)

## GOODS, (from Table 2.1) Trend



Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)

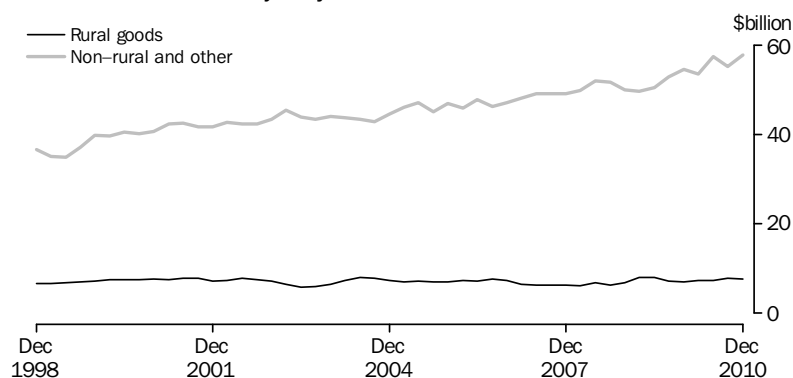
## FINANCIAL ACCOUNT, (from Table 2.2) Selected types of investment



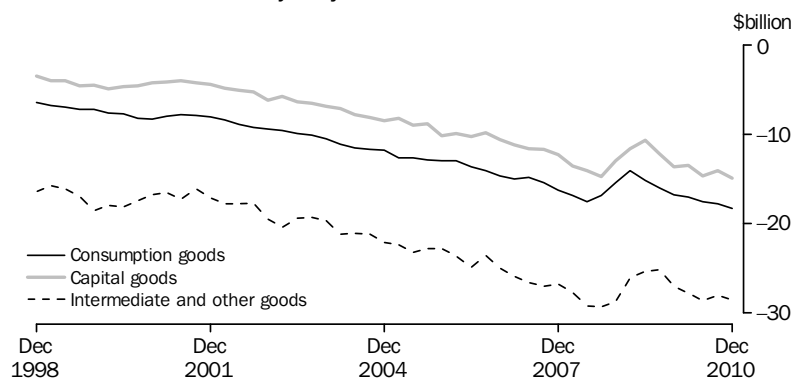
Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)

GRAPHS *continued*

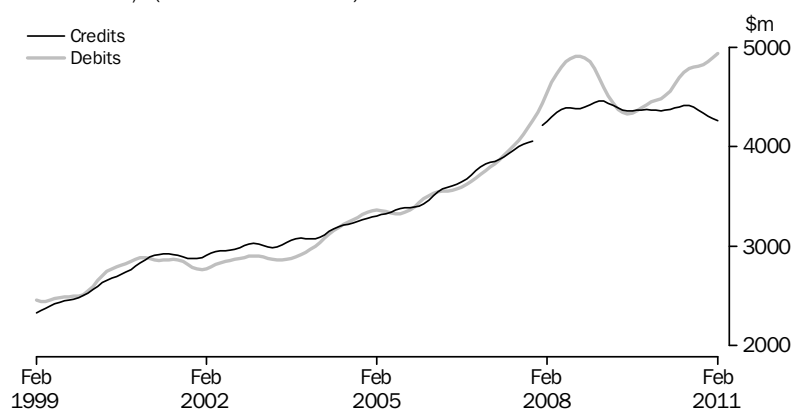
## COMPONENTS OF GOODS CREDITS, (from Table 2.3) Chain volume measure—Seasonally adjusted



## COMPONENTS OF GOODS DEBITS, (from Table 2.3) Chain volume measures—Seasonally adjusted

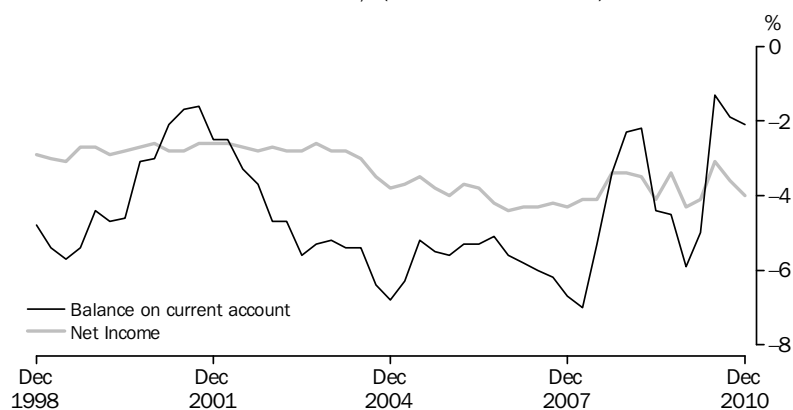


## SERVICES, (from Table 2.7) Trend



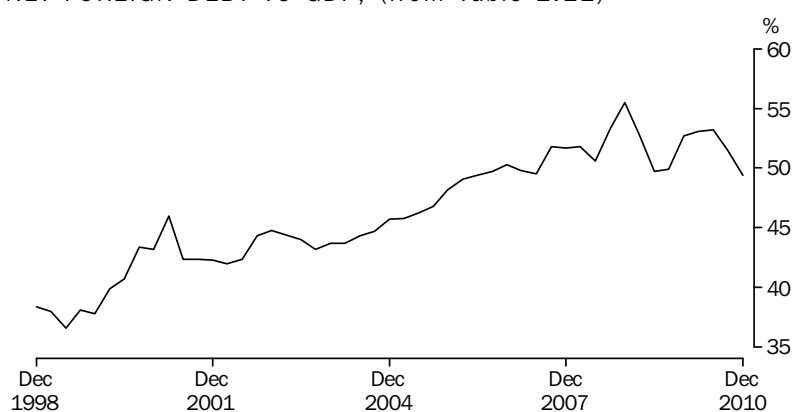
GRAPHS *continued*

CURRENT ACCOUNT TO GDP, (from Table 2.11)



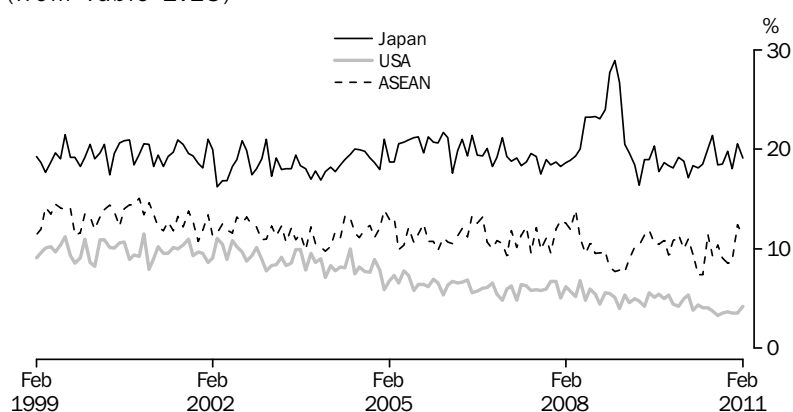
Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

NET FOREIGN DEBT TO GDP, (from Table 2.11)



Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

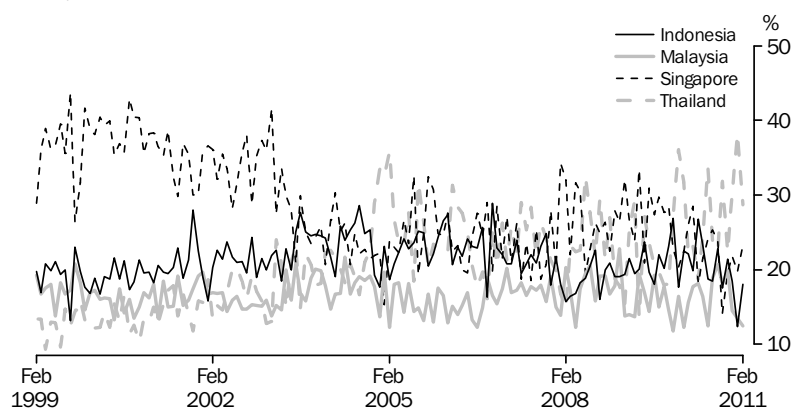
EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS, (from Table 2.13)



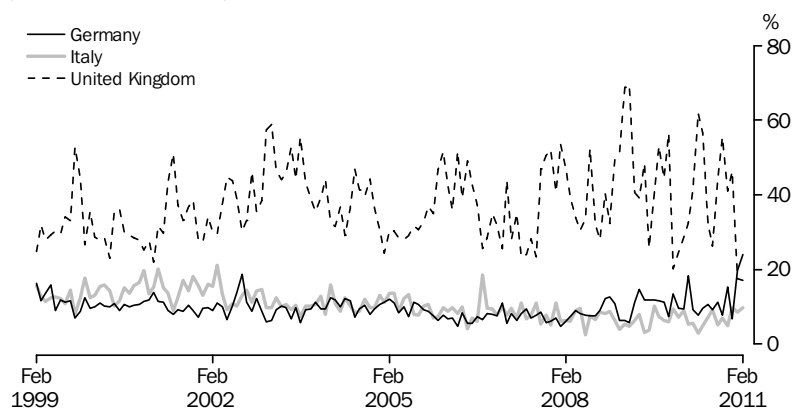
Source: International Trade in Goods and Services, Australia (cat. no. 5368.0)

GRAPHS *continued*

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES, (from Table 2.15)

Source: *International Trade in Goods and Services, Australia* (cat. no. 5368.0)

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES, (from Table 2.17)

Source: *International Trade in Goods and Services, Australia* (cat. no. 5368.0)

**2.1****BALANCE OF PAYMENTS, Current account**

<i>Period</i>	<b>Balance on current account</b>	<i>Balance on goods and services</i>	<i>Goods</i>	<i>Goods credits</i>	<i>Goods debits</i>	<i>Services</i>	<i>Primary income</i>	<i>Secondary income</i>
ANNUAL (\$ MILLION) (a)								
2007–08	<b>-74 253</b>	-24 852	-21 902	182 956	-204 858	-2 950	-49 496	95
2008–09	<b>-38 780</b>	7 622	10 915	231 564	-220 649	-3 293	-45 407	-995
2009–10	<b>-53 203</b>	-3 899	-2 828	201 432	-204 260	-1 071	-47 684	-1 620
SEASONALLY ADJUSTED (\$ MILLION) (b)								
2008–2009								
December	<b>-7 166</b>	3 717	5 006	65 476	-60 470	-1 289	-10 645	-237
March	<b>-6 903</b>	4 439	4 826	58 350	-53 524	-387	-11 044	-299
June	<b>-13 502</b>	-581	-592	47 475	-48 067	11	-12 656	-265
2009–2010								
September	<b>-14 003</b>	-3 208	-3 335	45 667	-49 002	128	-10 378	-417
December	<b>-18 540</b>	-4 511	-4 284	46 016	-50 300	-227	-13 651	-378
March	<b>-16 293</b>	-2 501	-2 034	48 895	-50 929	-467	-13 390	-402
June	<b>-4 419</b>	6 415	6 986	61 078	-54 091	-571	-10 410	-424
2010–2011								
September	<b>-6 490</b>	6 030	7 187	60 772	-53 585	-1 157	-12 168	-351
December	<b>-7 299</b>	6 756	7 721	60 544	-52 823	-965	-13 713	-343

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Good and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the Quarterly and Monthly data.

Source: *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)

**2.2****BALANCE OF PAYMENTS, Capital and financial account**

<i>Period</i>	<i>Capital and financial account</i>	<i>Capital account</i>	<i>Financial account</i>	<i>Direct investment net</i>	<i>Direct investment assets</i>	<i>Direct investment liabilities</i>	<i>Portfolio investment</i>	<i>Financial derivatives</i>	<i>Other investment</i>	<i>Reserve assets</i>	<i>Net errors and omissions</i>
ANNUAL (\$ MILLION)											
2007–08	72 572	-232	72 804	29 117	-27 291	56 407	-4 084	-7 043	10 523	44 292	1 680
2008–09	39 873	-611	40 484	17 665	-30 474	48 140	49 220	-3 726	-10 779	-11 896	-1 093
2009–10	54 643	-291	54 934	20 886	-17 769	38 655	68 657	-8 894	-31 644	5 929	-1 440
QUARTERLY ORIGINAL (\$ MILLION)											
2008–2009											
December	8 631	-278	8 909	17 032	-6 836	23 868	-6 151	-3 793	4 009	-2 188	-133
March	6 230	-260	6 490	-3 692	-8 991	5 299	33 749	2 702	-24 433	-1 836	-314
June	12 544	-41	12 585	2 167	-3 918	6 085	34 666	-258	-11 034	-12 955	-617
2009–2010											
September	16 250	-62	16 312	6 563	-3 725	10 288	16 564	-1 052	-7 517	1 755	-479
December	20 032	-64	20 096	7 558	-4 054	11 612	13 499	-7 816	5 674	1 181	-449
March	15 451	-72	15 523	8 650	-1 374	10 024	21 202	5 170	-22 800	3 301	-43
June	2 910	-93	3 003	-1 885	-8 616	6 731	17 393	-5 196	-7 000	-308	-469
2010–2011											
September	8 144	2	8 142	-7 206	-13 079	5 873	16 868	6 466	-5 764	-2 222	-52
December	8 552	-69	8 621	6 480	-3 928	10 408	17 649	-5 683	-8 704	-1 121	165

Source: *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)

**2.3**

## INTERNATIONAL TRADE IN GOODS AND SERVICES, Chain volume measures(a) ...

Period	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)												
2007–08	<b>-9 205</b>	277 123	225 259	25 573	200 491	51 761	-286 329	-228 298	-65 867	-51 432	-110 705	-58 042
2008–09	<b>7 622</b>	284 441	231 564	29 383	202 181	52 877	-276 819	-220 649	-61 419	-49 843	-109 387	-56 170
2009–10	<b>8 847</b>	299 102	247 851	28 917	218 934	51 251	-290 255	-229 646	-67 228	-53 847	-108 571	-60 609
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2007–08	<b>-156.1</b>	4.0	3.2	-7.6	5.0	7.5	-14.6	-12.6	-12.6	-19.4	-9.6	-22.4
2008–09	<b>182.8</b>	2.6	2.8	14.9	0.8	2.2	3.3	3.4	6.8	3.1	1.2	3.2
2009–10	<b>16.1</b>	5.2	7.0	-1.6	8.3	-3.1	-4.9	-4.1	-9.5	-8.0	0.7	-7.9
SEASONALLY ADJUSTED (\$ MILLION)												
2008–2009												
December	<b>-184</b>	70 238	56 892	6 909	50 058	13 291	-70 422	-57 008	-15 407	-12 895	-28 706	-13 478
March	<b>6 386</b>	71 305	57 990	8 113	49 668	13 307	-64 919	-51 588	-14 054	-11 592	-26 037	-13 319
June	<b>6 711</b>	71 741	58 715	7 999	50 593	13 098	-65 030	-51 201	-15 142	-10 628	-25 336	-13 722
2009–2010												
September	<b>5 689</b>	72 996	60 102	7 171	52 930	12 895	-67 307	-53 278	-15 948	-12 153	-25 178	-14 028
December	<b>1 836</b>	74 556	61 744	7 033	54 711	12 812	-72 720	-57 419	-16 730	-13 646	-27 043	-15 302
March	<b>-62</b>	73 656	60 975	7 319	53 656	12 681	-73 718	-58 179	-17 017	-13 428	-27 735	-15 539
June	<b>1 304</b>	77 818	64 984	7 393	57 590	12 835	-76 514	-60 769	-17 533	-14 621	-28 616	-15 745
2010–2011												
September	<b>-448</b>	76 061	63 158	7 865	55 293	12 903	-76 509	-59 931	-17 809	-14 069	-28 054	-16 578
December	<b>-472</b>	78 366	65 602	7 662	57 941	12 763	-78 838	-61 678	-18 245	-14 868	-28 566	-17 160
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2009–2010												
September	<b>-15.2</b>	1.7	2.4	-10.4	4.6	-1.6	-3.5	-4.1	-5.3	-14.3	0.6	-2.2
December	<b>-67.7</b>	2.1	2.7	-1.9	3.4	-0.6	-8.0	-7.8	-4.9	-12.3	-7.4	-9.1
March	<b>-103.4</b>	-1.2	-1.2	4.1	-1.9	-1.0	-1.4	-1.3	-1.7	1.6	-2.6	-1.5
June	<b>2 215.3</b>	5.7	6.6	1.0	7.3	1.2	-3.8	-4.5	-3.0	-8.9	-3.2	-1.3
2010–2011												
September	<b>-134.4</b>	-2.3	-2.8	6.4	-4.0	0.5	0.0	1.4	-1.6	3.8	2.0	-5.3
December	<b>-5.3</b>	3.0	3.9	-2.6	4.8	-1.1	-3.0	-2.9	-2.4	-5.7	-1.8	-3.5

(a) Reference year 2008–09

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)



## 2.4

## INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods(a)	Rural goods (b)	Non-rural goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION) (c)												
2007–08	-24 852	233 061	182 956	25 494	144 981	50 105	-257 913	-204 858	-59 371	-45 299	-92 595	-53 055
2008–09	7 622	284 441	231 564	29 383	184 372	52 877	-276 819	-220 649	-61 419	-49 843	-97 865	-56 170
2009–10	-3 929	253 755	201 432	25 543	161 339	52 323	-257 684	-204 250	-62 333	-46 517	-88 537	-53 434
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2007–08	na	8.4	7.9	1.6	8.5	10.5	-12.9	-11.6	-8.1	-8.4	-13.5	-18.2
2008–09	na	22.0	26.6	15.3	27.2	5.5	-7.3	-7.7	-3.4	-10.0	-5.7	-5.9
2009–10	na	-10.8	-13.0	-13.1	-12.5	-1.0	6.9	7.4	-1.5	6.7	9.5	4.9
SEASONALLY ADJUSTED (\$ MILLION) (d)												
2009–2010												
December	-1 547	20 115	15 733	2 099	12 549	4 382	-21 662	-17 180	-4 958	-3 942	-7 765	-4 482
January	-372	20 590	16 234	2 126	12 855	4 355	-20 962	-16 553	-5 146	-3 732	-7 261	-4 409
February	-950	20 377	16 042	2 098	13 037	4 335	-21 327	-16 855	-5 400	-3 773	-7 160	-4 472
March	-1 218	20 822	16 451	2 165	13 066	4 371	-22 040	-17 473	-5 200	-3 939	-7 877	-4 567
April	1 266	23 429	19 048	2 066	15 798	4 381	-22 163	-17 682	-5 359	-3 968	-7 543	-4 481
May	1 811	24 733	20 344	2 306	16 083	4 390	-22 922	-18 346	-5 522	-4 304	-7 632	-4 577
June	3 500	26 542	22 142	2 415	18 244	4 400	-23 041	-18 328	-5 555	-4 134	-7 982	-4 713
2010–2011												
July	1 505	25 073	20 706	2 580	16 858	4 367	-23 568	-18 721	-5 474	-4 113	-8 748	-4 847
August	2 644	24 834	20 413	2 418	17 130	4 421	-22 190	-17 404	-5 475	-4 001	-7 622	-4 786
September	2 058	24 319	19 866	2 223	16 472	4 453	-22 261	-17 485	-5 447	-3 801	-7 736	-4 775
October	2 495	24 342	19 982	2 375	16 061	4 361	-21 847	-17 031	-5 316	-3 786	-7 327	-4 816
November	2 067	24 390	20 060	2 374	16 463	4 330	-22 323	-17 519	-5 361	-4 005	-7 565	-4 804
December	1 778	24 508	20 199	2 400	16 695	4 309	-22 730	-17 972	-5 329	-3 967	-8 289	-4 758
January	1 433	23 397	19 194	2 331	15 326	4 203	-21 964	-17 023	-5 248	-4 122	-7 367	-4 940
February	-205	22 843	18 528	2 606	15 073	4 315	-23 048	-18 033	-5 259	-4 214	-8 221	-5 015
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2010–2011												
September	na	-2.1	-2.7	-8.1	-3.8	0.7	-0.3	-0.5	0.5	5.0	-1.5	0.2
October	na	0.1	0.6	6.8	-2.5	-2.1	1.9	2.6	2.4	0.4	5.3	-0.8
November	na	0.2	0.4	0.0	2.5	-0.7	-2.2	-2.9	-0.8	-5.8	-3.2	0.2
December	na	0.5	0.7	1.1	1.4	-0.5	-1.8	-2.6	0.6	0.9	-9.6	1.0
January	na	-4.5	-5.0	-2.9	-8.2	-2.5	3.4	5.3	1.5	-3.9	11.1	-3.8
February	na	-2.4	-3.5	11.8	-1.6	2.7	-4.9	-5.9	-0.2	-2.2	-11.6	-1.5

na not available

(a) Total goods includes Rural goods, Non-rural goods, Net exports of goods under merchanting and Non-monetary gold.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods.

(c) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)(d) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) because of the independent seasonal adjustment of the monthly and quarterly data.Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.5****GOODS CREDITS, By commodity group**

Period	RURAL GOODS					MINERALS AND METALS			
	Total goods	Total rural goods	Meat and meat preparations	Cereals grains and cereal preparations	Wool and sheepskins	Other rural (a)	Total mineral and metals	Metal ores and minerals	Coal, coke and briquettes
ANNUAL (\$ MILLION)									
2007–08	182 956	25 494	6 542	4 975	2 796	11 181	98 870	41 343	24 599
2008–09	231 564	29 383	7 454	6 881	2 322	12 726	140 073	52 015	54 957
2009–10	201 432	25 543	6 350	5 266	2 307	11 620	119 814	53 556	36 559
MONTHLY (\$ MILLION)									
2009–2010									
December	16 615	2 204	550	384	203	1 067	9 707	4 178	3 005
January	14 695	1 863	323	487	139	914	8 869	3 759	2 885
February	14 954	2 100	443	477	221	959	8 710	4 104	2 378
March	16 772	2 369	550	570	273	976	9 465	4 409	2 362
April	18 584	2 061	533	404	212	912	12 013	5 609	3 405
May	20 716	2 514	645	571	207	1 091	12 525	5 898	3 915
June	21 924	2 424	644	393	223	1 164	14 418	7 075	4 475
2010–2011									
July	21 127	2 561	613	537	197	1 214	13 675	6 437	3 871
August	21 064	2 384	575	461	124	1 224	13 929	6 236	4 524
September	20 244	2 116	527	483	175	931	13 142	6 478	4 111
October	20 624	2 353	574	599	232	948	13 034	6 393	3 876
November	19 641	2 203	632	392	263	916	12 797	6 189	3 611
December	21 321	2 486	649	488	309	1 040	13 824	6 848	3 713
January	17 471	2 034	318	668	169	879	11 298	6 038	2 654
February	17 295	2 655	602	740	323	990	10 634	5 434	2 463

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.5****GOODS CREDITS, By commodity group *continued***

## MINERALS AND

## MANUFACTURING

<i>Period</i>	<i>Other mineral fuels</i>	<i>Other metals (excl. gold)</i>	<i>Total Manu- factu- ring</i>	<i>Machin- ery</i>	<i>Trans- port equip- ment</i>	<i>Manu- factu- res n.e.s.</i>	<i>Other non- rural (a)</i>	<i>Goods procured in ports by carriers</i>	<i>Net exports of goods under mer- chanting</i>	<i>Non- monetary gold</i>
ANNUAL (\$ MILLION)										
2007–08	18 889	14 039	31 438	8 750	5 723	16 965	13 126	1 547	209	12 272
2008–09	20 707	12 394	31 591	8 900	5 090	17 601	11 077	1 631	301	17 508
2009–10	18 964	10 735	28 425	7 977	4 073	16 375	11 711	1 389	250	14 300
MONTHLY (\$ MILLION)										
2009–2010										
December	1 580	944	2 425	700	375	1 350	1 075	119	10	1 075
January	1 405	820	1 692	474	188	1 030	896	122	13	1 240
February	1 467	761	2 228	626	355	1 247	894	115	13	894
March	1 788	906	2 575	696	391	1 488	1 025	118	11	1 209
April	1 966	1 033	2 155	623	318	1 214	1 059	112	23	1 161
May	1 556	1 156	2 541	732	345	1 464	1 052	129	23	1 932
June	1 953	915	2 496	714	338	1 444	976	127	24	1 459
2010–2011										
July	2 310	1 057	2 453	753	306	1 394	1 041	129	26	1 242
August	2 134	1 035	2 546	801	341	1 404	1 209	131	26	839
September	1 630	923	2 449	680	337	1 432	1 239	127	25	1 146
October	1 800	965	2 544	745	324	1 475	1 014	133	–4	1 550
November	1 948	1 049	2 317	669	301	1 347	970	131	–4	1 227
December	2 090	1 173	2 697	834	361	1 502	1 080	131	–3	1 106
January	1 674	932	1 634	491	174	969	841	127	2	1 535
February	1 693	1 044	2 289	662	359	1 268	734	134	2	847

(a) For all time period, estimates for sugar, sugar preparations and honey are included in Other non–rural.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.6**

## GOODS DEBITS(a), By commodity group .....

Period	CONSUMPTION GOODS							CAPITAL GOODS
	Total goods	Total consumption goods	Food and beverages for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(b)	Total capital goods
ANNUAL (\$ MILLION)								
2007-08	-204 858	-59 371	-7 840	-16 872	-7 051	-4 561	-23 047	-45 299
2008-09	-220 649	-61 419	-8 857	-13 247	-8 287	-5 277	-25 751	-49 843
2009-10	-204 250	-62 333	-8 712	-16 288	-7 514	-4 675	-25 144	-46 517
MONTHLY (\$ MILLION)								
2009-2010								
December	-17 594	-5 070	-823	-1 420	-442	-326	-2 059	-4 099
January	-15 518	-4 598	-672	-1 164	-746	-260	-1 756	-3 436
February	-15 419	-4 867	-610	-1 327	-744	-299	-1 887	-3 300
March	-17 988	-5 189	-706	-1 639	-620	-319	-1 905	-4 133
April	-16 863	-4 878	-632	-1 470	-597	-315	-1 864	-3 763
May	-17 492	-5 077	-645	-1 441	-525	-387	-2 079	-4 194
June	-18 063	-5 376	-714	-1 542	-605	-402	-2 113	-4 214
2010-2011								
July	-18 896	-5 612	-771	-1 501	-743	-364	-2 233	-4 100
August	-17 589	-5 591	-767	-1 325	-776	-412	-2 311	-4 015
September	-18 372	-5 986	-861	-1 479	-746	-488	-2 412	-3 934
October	-17 866	-5 868	-805	-1 441	-684	-546	-2 392	-3 889
November	-19 004	-6 131	-830	-1 585	-717	-500	-2 499	-4 442
December	-18 329	-5 399	-819	-1 529	-652	-340	-2 059	-4 165
January	-15 948	-4 703	-662	-1 156	-726	-276	-1 883	-3 752
February	-16 609	-4 768	-627	-1 178	-829	-274	-1 860	-3 738

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Consumption goods n.e.s. and Household electrical items.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.6****GOODS DEBITS(a), By commodity group *continued***

Period	CAPITAL GOODS <i>continued</i>				INTERMEDIATE AND OTHER MERCHANDISE GOODS			
	Machinery and industrial equipment	ADP equipment (b)	Industrial transport equipment n.e.s.	Other capital goods (c)	Total I & OMG	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment (b)
ANNUAL (\$ MILLION)								
2007–08	-16 480	-7 074	-7 502	-14 243	-92 595	-29 772	-8 837	-1 115
2008–09	-18 488	-7 257	-6 527	-17 571	-97 865	-28 213	-8 599	-1 067
2009–10	-15 561	-7 633	-6 804	-16 519	-88 537	-26 578	-8 221	-973
MONTHLY (\$ MILLION)								
2009–2010								
December	-1 321	-653	-562	-1 563	-7 910	-2 626	-671	-87
January	-1 102	-561	-477	-1 296	-7 070	-1 916	-682	-87
February	-1 170	-541	-553	-1 036	-6 730	-2 055	-654	-78
March	-1 326	-676	-728	-1 403	-8 209	-2 267	-736	-86
April	-1 234	-675	-659	-1 195	-7 409	-2 488	-672	-76
May	-1 339	-799	-625	-1 431	-7 334	-2 177	-707	-89
June	-1 350	-780	-677	-1 407	-7 816	-2 456	-704	-98
2010–2011								
July	-1 316	-759	-692	-1 333	-8 797	-2 427	-771	-85
August	-1 297	-718	-630	-1 370	-7 678	-2 080	-726	-84
September	-1 411	-627	-483	-1 413	-7 951	-2 301	-753	-78
October	-1 268	-597	-591	-1 433	-7 507	-2 107	-709	-83
November	-1 397	-626	-615	-1 804	-7 843	-2 417	-729	-79
December	-1 332	-649	-560	-1 624	-8 378	-2 884	-653	-76
January	-1 198	-527	-608	-1 419	-7 207	-2 121	-673	-67
February	-1 215	-469	-535	-1 519	-7 764	-2 682	-648	-59

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) ADP, Automated Data Processing.

(c) Includes Capital goods n.e.s., Telecommunications equipment and Civil aircraft.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.6****GOODS DEBITS(a), By commodity group *continued*****INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued***

<i>Period</i>	<i>Other parts for capital goods</i>	<i>Organic and inorganic chemicals</i>	<i>Textile yarn and fabrics</i>	<i>Plastics</i>	<i>Processed industrial supplies n.e.s.</i>	<i>Goods procured in ports by carriers</i>	<i>Other (b)</i>	<i>Non-monetary gold</i>
<b>ANNUAL (\$ MILLION)</b>								
2007–08	–11 990	–4 673	–1 334	–3 064	–20 132	–1 783	–9 895	–7 593
2008–09	–14 312	–5 384	–1 344	–3 028	–21 919	–1 580	–12 419	–11 522
2009–10	–13 755	–4 355	–1 170	–2 733	–20 026	–1 396	–9 330	–6 863
<b>MONTHLY (\$ MILLION)</b>								
<b>2009–2010</b>								
December	–1 307	–381	–86	–224	–1 644	–108	–776	–515
January	–1 116	–379	–92	–210	–1 682	–117	–789	–414
February	–945	–347	–91	–206	–1 540	–117	–697	–522
March	–1 278	–425	–93	–240	–1 875	–119	–1 090	–457
April	–980	–306	–85	–232	–1 685	–119	–766	–813
May	–1 095	–410	–90	–233	–1 689	–119	–725	–887
June	–1 209	–360	–96	–244	–1 738	–120	–791	–657
<b>2010–2011</b>								
July	–1 273	–426	–104	–266	–1 860	–129	–1 456	–387
August	–1 210	–449	–107	–263	–1 767	–129	–863	–305
September	–1 210	–315	–104	–268	–1 863	–128	–931	–501
October	–1 164	–375	–93	–248	–1 738	–123	–867	–602
November	–1 201	–348	–96	–243	–1 763	–123	–844	–588
December	–1 254	–351	–87	–215	–1 748	–124	–986	–387
January	–1 045	–371	–86	–221	–1 825	–126	–672	–286
February	–1 050	–366	–86	–202	–1 776	–126	–769	–339

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Other merchandise goods, Food and beverages mainly for industry, Primary industrial supplies n.e.s., Paper and paperboard and Iron and steel.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

## 2.7 SERVICES

		CREDITS					DEBITS				
	Net	Total		Other		Other	Total		Other		Other
Period	services	services	Freight	trans- por- ta- tion	Travel	services	services	Freight	trans- por- ta- tion	Travel	services
		(a)		(b)			(a)		(b)		
ANNUAL (\$ MILLION) (c)											
2007–08	–2 950	50 105	1 464	7 046	28 250	13 165	–53 055	–8 923	–7 504	–20 153	–16 351
2008–09	–3 293	52 877	851	6 491	31 096	14 095	–56 170	–9 386	–6 446	–22 082	–18 059
2009–10	–1 111	52 323	436	5 753	33 020	12 773	–53 434	–8 142	–5 585	–23 285	–16 122
MONTHLY (\$ MILLION) (c)											
2009–2010											
December	–367	4 358	33	534	2 653	1 106	–4 725	–726	–523	–2 045	–1 397
January	–383	4 228	31	516	2 653	996	–4 611	–610	–437	–2 252	–1 295
February	541	4 409	32	492	2 861	996	–3 868	–636	–425	–1 458	–1 295
March	195	4 528	33	485	2 978	1 004	–4 333	–749	–523	–1 740	–1 300
April	67	4 454	42	443	2 837	1 105	–4 387	–680	–450	–1 879	–1 362
May	–9	4 303	42	431	2 709	1 105	–4 312	–705	–440	–1 772	–1 362
June	–687	4 081	45	438	2 480	1 102	–4 768	–758	–538	–2 081	–1 362
2010–2011											
July	–702	4 415	35	545	2 741	1 071	–5 117	–770	–559	–2 389	–1 380
August	–284	4 471	35	534	2 813	1 070	–4 755	–725	–527	–2 100	–1 379
September	–834	4 359	36	516	2 715	1 071	–5 193	–762	–608	–2 433	–1 379
October	–544	4 528	31	501	2 825	1 147	–5 072	–714	–525	–2 316	–1 486
November	–274	4 353	31	489	2 659	1 146	–4 627	–740	–494	–1 890	–1 486
December	–776	4 276	32	524	2 546	1 152	–5 052	–693	–602	–2 257	–1 483
January	–1 078	4 086	30	520	2 446	1 076	–5 164	–580	–526	–2 605	–1 433
February	69	4 383	30	493	2 774	1 075	–4 314	–615	–507	–1 744	–1 433

(a) Total services includes Manufacturing services on physical inputs owned by others and Maintenance and repair services, in addition to Freight, Other transportation, Travel and Other services.

(b) Other transportation includes Passenger, Postal and Courier services and Other transportation.

(c) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.8****INVESTMENT INCOME**

Period	Net investment income	CREDITS				DEBITS			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
2007–08	-48 296	42 535	22 218	16 435	2 204	-90 831	-41 818	-43 767	-5 246
2008–09	-43 907	41 106	20 322	17 491	2 096	-85 014	-35 413	-44 594	-5 007
2009–10	-46 134	35 049	12 629	20 468	1 510	-81 183	-35 311	-42 888	-2 984
QUARTERLY (\$ MILLION)									
2008–2009									
December	-9 979	11 348	5 715	4 527	616	-21 326	-8 584	-11 258	-1 484
March	-10 306	10 415	5 317	4 309	513	-20 720	-7 396	-12 133	-1 192
June	-12 070	8 074	3 453	4 088	371	-20 144	-8 613	-10 501	-1 030
2009–2010									
September	-10 998	9 088	3 691	4 866	392	-20 087	-8 173	-11 146	-768
December	-12 933	6 591	1 454	4 661	368	-19 524	-8 339	-10 400	-786
March	-12 471	8 714	2 964	5 289	362	-21 185	-9 294	-11 147	-744
June	-9 731	10 656	4 520	5 652	389	-20 387	-9 506	-10 194	-686
2010–2011									
September	-13 012	10 379	4 603	5 322	363	-23 391	-11 471	-11 224	-696
December	-12 956	10 474	4 741	5 196	437	-23 430	-11 746	-10 991	-693

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

**2.9****INTERNATIONAL INVESTMENT POSITION, \$ million**

Period	NET INTERNATIONAL INVESTMENT POSITION			FOREIGN ASSETS			FOREIGN LIABILITIES		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
2007–08	658 560	58 119	600 441	1 082 555	579 549	503 006	1 741 115	637 668	1 103 447
2008–09	703 667	79 393	624 274	1 088 727	510 594	578 133	1 792 394	589 987	1 202 408
2009–10	779 775	95 709	684 066	1 191 879	572 540	619 339	1 971 654	668 249	1 303 405
2008–2009									
December	705 117	16 468	688 649	1 101 400	514 356	587 045	1 806 517	530 824	1 275 694
March	714 434	51 945	662 489	1 066 172	490 846	575 326	1 780 606	542 790	1 237 815
June	703 667	79 393	624 274	1 088 727	510 594	578 133	1 792 394	589 987	1 202 408
2009–2010									
September	741 471	118 687	622 784	1 142 400	558 222	584 177	1 883 871	676 909	1 206 962
December	774 884	117 293	657 591	1 165 794	583 967	581 827	1 940 678	701 260	1 239 418
March	771 481	103 560	667 921	1 187 373	608 255	579 118	1 958 854	711 815	1 247 040
June	779 775	95 709	684 066	1 191 879	572 540	619 339	1 971 654	668 249	1 303 405
2010–2011									
September	787 834	110 819	677 016	1 198 515	592 711	605 804	1 986 349	703 530	1 282 820
December	782 103	131 833	650 270	1 218 203	615 443	602 760	2 000 305	747 276	1 253 030

Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)



**2.10****INTERNATIONAL INVESTMENT POSITION, By type of investment .....**

Period	FOREIGN LIABILITIES					FOREIGN ASSETS					
	Total	Direct invest- ment	Portfolio invest- ment	Financial deriva- tives	Other invest- ment	Total	Direct invest- ment	Portfolio invest- ment	Financial deriva- tives	Other invest- ment	Reserve Assets
ANNUAL (\$ MILLION)											
2007–2008	1 741 115	439 232	972 797	104 713	224 372	–1 082 555	–371 522	–409 209	–99 370	–166 598	–35 856
2008–2009	1 792 394	445 232	966 263	100 656	280 244	–1 088 727	–354 730	–362 575	–101 989	–217 123	–52 311
2009–2010	1 971 654	487 557	1 118 823	98 755	266 518	–1 191 879	–372 065	–450 569	–98 014	–227 494	–43 737
QUARTERLY (\$ MILLION)											
2008–2009											
December	1 806 517	441 457	933 855	116 496	314 709	–1 101 400	–345 790	–125 632	–370 644	–211 806	–47 527
March	1 780 606	445 750	933 494	102 236	299 125	–1 066 172	–345 031	–109 144	–345 884	–218 780	–47 333
June	1 792 394	445 232	966 263	100 656	280 244	–1 088 727	–354 730	–101 989	–362 575	–217 123	–52 311
2009–2010											
September	1 883 871	457 563	1 046 660	107 380	272 267	–1 142 400	–374 347	–107 058	–394 802	–217 323	–48 869
December	1 940 678	474 766	1 102 497	78 924	284 491	–1 165 794	–377 686	–90 192	–430 575	–220 824	–46 517
March	1 958 854	484 921	1 124 782	90 818	258 333	–1 187 373	–390 481	–87 825	–453 997	–213 886	–41 183
June	1 971 654	487 557	1 118 823	98 755	266 518	–1 191 879	–372 065	–98 014	–450 569	–227 494	–43 737
2010–2011											
September	1 986 349	490 908	1 132 693	116 325	246 424	–1 198 515	–384 276	–108 179	–449 890	–213 344	–42 827
December	2 000 305	506 173	1 146 381	104 210	243 542	–1 218 203	–394 279	–100 949	–460 535	–220 815	–41 627

Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)

**2.11****BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS (a)**

RATIOS TO GDP(b)					RATIOS TO GOODS AND SERVICES CREDITS			
Period	Current account	Goods and Services—Credits	Goods and Services—Debits	Income	Net international investment position—Net foreign equity	Net international investment position—Net foreign debt	Net international income—Net foreign equity	Net international income—Net foreign debt
ANNUAL (PER CENT)								
2007–2008	–6.3	19.7	–21.8	–4.2	4.9	50.6	–8.5	–12.2
2008–2009	–3.1	22.7	–22.1	–3.6	6.3	49.7	–5.1	–10.3
2009–2010	–4.1	19.8	–20.1	–3.7	7.5	53.3	–7.6	–10.6
QUARTERLY (PER CENT)								
2008–2009								
December	–2.3	24.9	–23.7	–3.4	1.3	55.5	–3.5	–9.5
March	–2.2	22.9	–21.4	–3.5	4.1	52.8	–4.4	–10.5
June	–4.4	19.7	–19.8	–4.1	6.3	49.7	–7.5	–12.8
2009–2010								
September	–4.5	19.0	–20.0	–3.4	9.5	49.9	–5.6	–11.4
December	–5.9	18.7	–20.1	–4.3	9.4	52.7	–10.9	–11.6
March	–5.0	19.1	–19.9	–4.1	8.2	53.1	–9.9	–11.1
June	–1.3	22.1	–20.2	–3.1	7.4	53.2	–4.7	–8.8
2010–2011								
September	–1.9	21.8	–20.0	–3.6	8.4	51.5	–7.2	–8.7
December	–2.1	21.7	–19.7	–4.0	10.0	49.4	–9.0	–9.1

(a) Derived from current original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and Gross Domestic Product for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)

**2.12****MERCHANDISE TRADE, By selected countries and country groups(a) .....**

<i>Period</i>	<i>Association of South East Asian Nations(b)</i>	<i>China</i>	<i>European Union(c)</i>	<i>Hong Kong</i>	<i>Japan</i>	<i>New Zealand</i>	<i>Republic of Korea</i>	<i>Taiwan</i>	<i>United States of America</i>	<i>Total</i>
<b>EXPORTS (\$ MILLION)</b>										
2007–08	20 471	27 034	20 462	2 838	34 967	9 529	14 240	6 479	10 602	<b>180 857</b>
2008–09	21 286	39 325	24 043	3 192	52 768	8 549	19 274	8 126	11 600	<b>230 829</b>
2009–10	19 859	46 518	15 920	2 719	37 069	8 027	16 494	6 851	9 546	<b>200 720</b>
<b>IMPORTS (\$ MILLION)</b>										
2007–08	42 219	30 994	43 226	1 380	19 679	7 044	6 163	4 127	24 325	<b>202 307</b>
2008–09	43 640	37 044	45 402	1 424	17 842	7 050	6 523	4 089	25 334	<b>219 485</b>
2009–10	41 092	36 374	38 489	1 129	17 779	7 004	7 049	3 416	21 856	<b>203 590</b>
<b>EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)</b>										
2007–08	-21 747	-3 960	-22 764	1 458	15 288	2 485	8 076	2 352	-13 723	<b>-21 451</b>
2008–09	-22 354	2 281	-21 358	1 768	34 926	1 500	12 751	4 037	-13 734	<b>11 344</b>
2009–10	-21 232	10 144	-22 569	1 590	19 290	1 022	9 444	3 435	-12 310	<b>-2 870</b>
<b>EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)</b>										
2008–2009										
December	-6 403	-2 953	-5 843	397	12 844	297	4 714	1 269	-3 708	<b>4 036</b>
March	-5 928	2 293	-2 744	561	8 407	393	3 007	815	-3 424	<b>4 672</b>
June	-3 234	2 873	-6 345	477	4 497	328	1 963	922	-3 277	<b>890</b>
2009–2010										
September	-4 719	953	-6 361	290	4 544	433	1 947	828	-2 833	<b>-3 415</b>
December	-5 834	626	-6 633	371	4 103	211	2 097	616	-3 144	<b>-6 189</b>
March	-4 283	2 336	-6 554	502	3 900	248	2 131	529	-3 283	<b>-2 394</b>
June	-6 396	6 228	-3 021	427	6 744	130	3 269	1 462	-3 051	<b>9 128</b>
2010–2011										
September	-3 391	4 781	-5 705	521	7 859	221	3 720	1 564	-3 504	<b>7 714</b>
December	-4 888	5 764	-4 595	586	6 885	204	4 191	1 193	-3 601	<b>6 511</b>

- (a) The exports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
- (c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.13****MERCHANDISE TRADE SHARES, By selected countries and country groups(a) ..**

<i>Period</i>	<i>Association of South East Asian Nations(b)</i>	<i>China</i>	<i>European Union(c)</i>	<i>Hong Kong</i>	<i>Japan</i>	<i>New Zealand</i>	<i>Republic of Korea</i>	<i>Taiwan</i>	<i>United States of America</i>
<b>ANNUAL EXPORTS (PER CENT)</b>									
2007-08	11.3	14.9	11.3	1.6	19.3	5.3	7.9	3.6	5.9
2008-09	9.2	17.0	10.4	1.4	22.9	3.7	8.3	3.5	5.0
2009-10	9.9	23.2	7.9	1.4	18.5	4.0	8.2	3.4	4.8
<b>QUARTERLY EXPORTS (PER CENT)</b>									
2008-2009									
December	8.5	12.4	10.5	1.3	26.7	3.4	9.6	3.8	5.4
March	8.2	19.4	13.5	1.5	22.1	3.4	8.0	3.2	4.6
June	10.6	23.1	6.9	1.6	17.9	3.9	7.7	3.5	4.6
2009-2010									
September	11.0	21.8	7.0	1.3	19.0	4.5	8.0	3.5	5.4
December	10.4	22.6	7.2	1.4	18.4	4.4	8.1	3.2	4.9
March	10.8	22.8	5.9	1.6	18.3	4.0	8.1	3.1	4.9
June	8.0	25.0	10.7	1.1	18.3	3.3	8.6	3.8	4.1
2010-2011									
September	10.4	25.1	6.9	1.4	20.0	3.3	8.8	4.1	3.7
December	8.8	27.6	8.0	1.4	18.7	3.4	9.7	3.4	3.6
<b>ANNUAL IMPORTS (PER CENT)</b>									
2007-08	20.9	15.3	21.4	0.7	9.7	3.5	3.0	2.0	12.0
2008-09	19.9	16.9	20.7	0.6	8.1	3.2	3.0	1.9	11.5
2009-10	20.2	17.9	18.9	0.6	8.7	3.4	3.5	1.7	10.7
<b>QUARTERLY IMPORTS (PER CENT)</b>									
2008-2009									
December	19.3	17.9	20.5	0.7	8.0	3.2	2.8	2.1	11.7
March	20.6	16.7	20.1	0.6	7.7	2.9	2.8	1.9	11.8
June	17.7	17.4	20.6	0.6	8.6	3.3	3.7	1.5	11.8
2009-2010									
September	19.7	18.4	19.3	0.6	8.5	3.3	3.5	1.6	10.7
December	20.2	18.8	18.8	0.6	8.5	3.5	3.2	1.6	10.3
March	19.0	16.8	19.1	0.5	9.4	3.3	3.3	1.9	11.4
June	21.8	17.4	18.4	0.5	8.5	3.6	3.8	1.6	10.7
2010-2011									
September	18.1	19.9	18.4	0.6	8.4	3.4	3.3	1.8	10.6
December	18.8	20.3	17.4	0.5	8.4	3.4	3.3	1.7	10.6

(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.14****MERCHANDISE TRADE, By selected countries of the ASEAN(a)(b)(c) .....**

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>	<b><i>Total ASEAN</i></b>
<b>EXPORTS (\$ MILLION)</b>							
2007–08	3 957	3 426	1 280	5 226	4 645	1 814	<b>20 471</b>
2008–09	4 295	3 730	1 409	5 522	4 951	1 234	<b>21 286</b>
2009–10	4 329	3 133	1 092	5 046	4 704	1 408	<b>19 859</b>
<b>IMPORTS (\$ MILLION)</b>							
2007–08	4 585	8 081	763	13 685	8 846	5 133	<b>42 219</b>
2008–09	5 039	8 335	605	13 445	10 749	4 402	<b>43 640</b>
2009–10	4 685	8 504	461	10 899	12 444	3 110	<b>41 092</b>
<b>EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)</b>							
2007–08	-629	-4 656	517	-8 459	-4 201	-3 319	<b>-21 747</b>
2008–09	-744	-4 605	804	-7 923	-5 799	-3 168	<b>-22 354</b>
2009–10	-356	-5 371	631	-5 853	-7 740	-1 702	<b>-21 232</b>
<b>EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)</b>							
2008–2009							
December	-283	-1 364	290	-2 511	-1 464	-802	<b>-6 403</b>
March	-91	-1 060	228	-2 173	-2 289	-458	<b>-5 928</b>
June	-77	-922	128	-830	-915	-537	<b>-3 234</b>
2009–2010							
September	-185	-933	166	-997	-2 100	-405	<b>-4 719</b>
December	-66	-1 508	175	-1 813	-2 088	-332	<b>-5 834</b>
March	-110	-1 204	121	-1 208	-1 250	-459	<b>-4 283</b>
June	5	-1 726	170	-1 835	-2 302	-505	<b>-6 396</b>
2010–2011							
September	-107	-1 393	199	-871	-614	-346	<b>-3 391</b>
December	-616	-1 140	289	-1 847	-985	-286	<b>-4 888</b>

(a) ASEAN = Association of South East Asian Nations.

(b) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.15****MERCHANDISE TRADE SHARES, By selected countries of the ASEAN(a)(b)(c) ..**

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Viet Nam
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**ANNUAL EXPORTS (PER CENT)**

2007-08	19.3	16.7	6.3	25.5	22.7	8.9
2008-09	20.2	17.5	6.6	25.9	23.3	5.8
2009-10	21.8	15.8	5.5	25.4	23.7	7.1

**QUARTERLY EXPORTS (PER CENT)**

<b>2008-2009</b>						
December	20.0	18.0	7.9	25.6	22.4	5.5
March	20.1	16.6	7.2	28.3	20.1	7.0
June	21.1	16.7	5.3	25.9	23.5	6.9
<b>2009-2010</b>						
September	19.9	16.1	5.5	29.4	21.4	6.9
December	23.5	14.7	6.0	26.1	21.5	7.5
March	20.7	14.9	4.8	23.1	29.6	6.3
June	23.2	17.4	5.7	22.9	22.2	7.7
<b>2010-2011</b>						
September	20.0	17.0	5.0	24.4	27.1	5.8
December	19.0	17.4	7.4	18.5	28.4	8.4

**ANNUAL IMPORTS (PER CENT)**

2007-08	10.9	19.1	1.8	32.4	21.0	12.2
2008-09	11.5	19.1	1.4	30.8	24.6	10.1
2009-10	11.4	20.7	1.1	26.5	30.3	7.6

**QUARTERLY IMPORTS (PER CENT)**

<b>2008-2009</b>						
December	11.8	19.8	1.3	32.8	22.6	9.2
March	9.6	17.3	1.0	33.0	30.6	7.4
June	13.8	21.3	1.7	25.8	25.4	10.7
<b>2009-2010</b>						
September	12.2	17.9	1.1	25.4	32.5	7.7
December	11.3	20.8	1.1	28.8	29.3	6.5
March	12.3	21.0	1.3	25.4	29.4	8.3
June	10.0	22.8	1.0	26.2	30.0	7.8
<b>2010-2011</b>						
September	14.2	25.3	1.3	24.9	24.0	7.3
December	16.0	20.2	1.1	27.6	24.5	7.2

(a) ASEAN = Association of South East Asian Nations.

(b) The merchandise trade share relate to data in Table 2.14.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.16****MERCHANDISE TRADE, By selected member countries of the European**

Union(a)(b) .....

<i>Period</i>	<i>Belgium– Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>	<b><i>Total European Union</i></b>
<b>EXPORTS (\$ MILLION)</b>								
2007–08	1 329	1 500	1 450	1 456	2 864	445	8 309	<b>20 462</b>
2008–09	1 303	1 721	2 197	1 556	3 202	566	11 509	<b>24 043</b>
2009–10	1 081	1 121	1 654	948	2 058	441	7 211	<b>15 920</b>
<b>IMPORTS (\$ MILLION)</b>								
2007–08	1 750	4 989	10 576	4 895	1 555	2 461	8 498	<b>43 226</b>
2008–09	1 746	4 653	11 106	5 338	1 771	2 441	9 024	<b>45 402</b>
2009–10	1 599	3 885	10 718	4 814	1 360	2 084	5 759	<b>38 489</b>
<b>EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)</b>								
2007–08	-421	-3 488	-9 126	-3 439	1 309	-2 015	-189	<b>-22 764</b>
2008–09	-443	-2 932	-8 909	-3 783	1 431	-1 875	2 484	<b>-21 358</b>
2009–10	-518	-2 764	-9 064	-3 866	698	-1 643	1 452	<b>-22 569</b>
<b>EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)</b>								
2008–2009								
December	-96	-645	-2 088	-906	683	-530	-215	<b>-5 843</b>
March	-188	-733	-2 232	-909	349	-503	3 235	<b>-2 744</b>
June	-175	-571	-2 050	-1 014	9	-428	-339	<b>-6 345</b>
2009–2010								
September	-213	-827	-2 279	-997	102	-397	-13	<b>-6 361</b>
December	-191	-740	-2 455	-956	36	-463	-57	<b>-6 633</b>
March	-100	-661	-2 143	-1 023	140	-407	-701	<b>-6 554</b>
June	-13	-537	-2 186	-891	420	-376	2 223	<b>-3 021</b>
2010–2011								
September	-83	-782	-2 206	-975	401	-360	12	<b>-5 705</b>
December	-122	-670	-2 122	-869	345	-510	973	<b>-4 595</b>

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.17****MERCHANDISE TRADE SHARES, By selected member countries of the European Union(a)(b)**

<i>Period</i>	<i>Belgium- Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>
<b>ANNUAL EXPORTS (PER CENT)</b>							
2007–08	6.5	7.3	7.1	7.1	14.0	2.2	40.6
2008–09	5.4	7.2	9.1	6.5	13.3	2.4	47.9
2009–10	6.8	7.0	10.4	6.0	12.9	2.8	45.3
<b>QUARTERLY EXPORTS (PER CENT)</b>							
2008–2009							
December	5.6	6.4	11.8	7.7	16.9	1.3	41.5
March	3.2	5.4	6.1	4.7	10.2	1.2	64.1
June	4.5	10.3	12.5	5.7	11.8	2.7	43.0
2009–2010							
September	6.5	5.5	11.7	7.3	13.7	3.5	42.8
December	7.0	8.6	10.5	7.1	12.6	1.6	41.9
March	10.5	10.9	12.7	7.1	16.8	2.6	28.7
June	5.3	5.4	8.7	4.2	11.1	3.1	55.2
2010–2011							
September	7.5	5.9	10.4	7.0	17.3	4.5	35.1
December	6.1	5.4	9.5	7.3	13.9	1.4	48.5
<b>ANNUAL IMPORTS (PER CENT)</b>							
2007–08	4.0	11.5	24.5	11.3	3.6	5.7	19.7
2008–09	3.8	10.2	24.5	11.8	3.9	5.4	19.9
2009–10	4.2	10.1	27.8	12.5	3.5	5.4	15.0
<b>QUARTERLY IMPORTS (PER CENT)</b>							
2008–2009							
December	3.8	8.5	22.7	11.3	3.9	4.9	24.3
March	4.1	11.1	26.2	12.3	4.1	5.8	15.4
June	3.4	9.4	25.6	12.5	3.9	5.4	18.1
2009–2010							
September	4.4	10.5	27.7	12.8	3.6	5.3	14.7
December	4.3	10.3	28.1	11.9	3.9	5.2	14.7
March	4.2	10.3	26.8	13.1	3.4	5.1	16.0
June	3.7	9.3	28.8	12.2	3.2	6.0	14.5
2010–2011							
September	4.1	10.3	26.5	12.7	3.4	5.5	15.0
December	4.4	9.8	27.2	12.9	3.6	6.1	14.9

(a) The merchandise trade share relate to data in table 2.16.

(b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)



## CHAPTER 3

## CONSUMPTION AND INVESTMENT .....

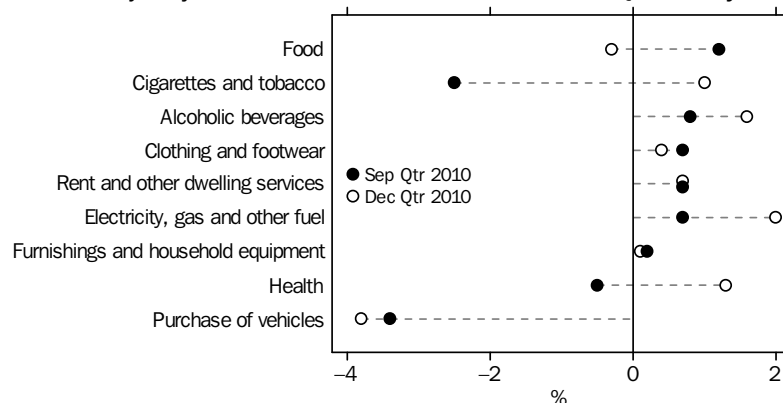
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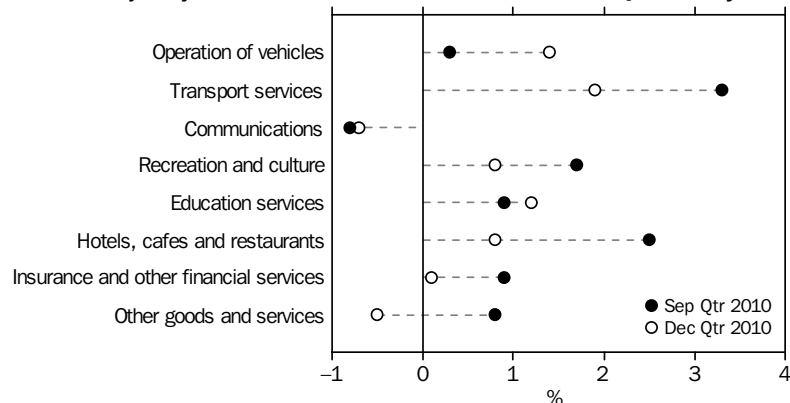
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## GRAPHS

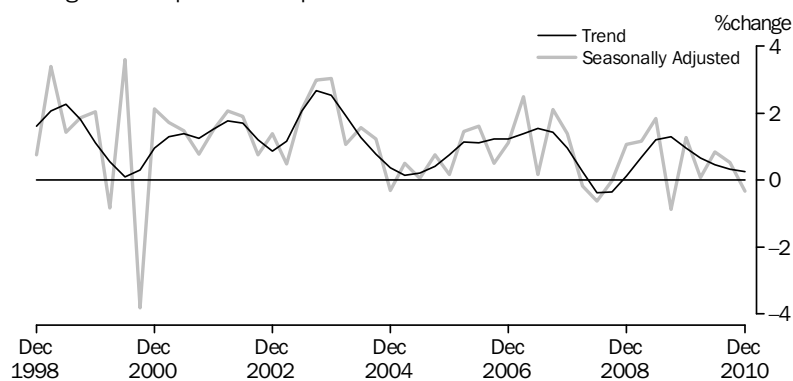
HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)  
Seasonally adjusted—Chain volume measures: **Quarterly % change**

Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)  
Seasonally adjusted—Chain volume measures: **Quarterly % change**

Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

RETAIL TRADE, (from Table 3.2) Chain volume measures—Percentage change from previous qtr

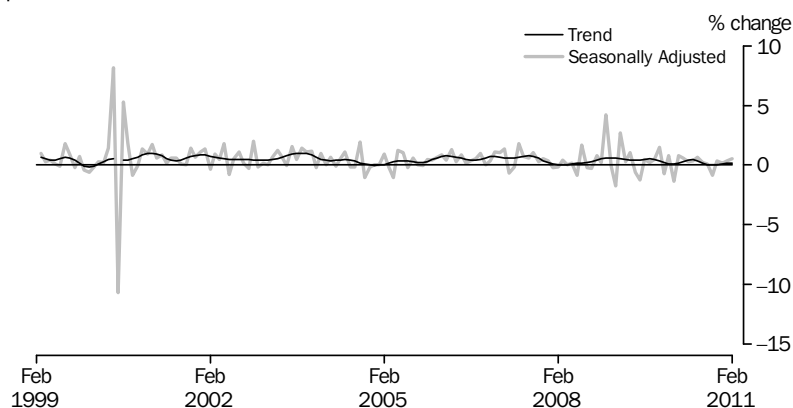


Reference Year 2008–09

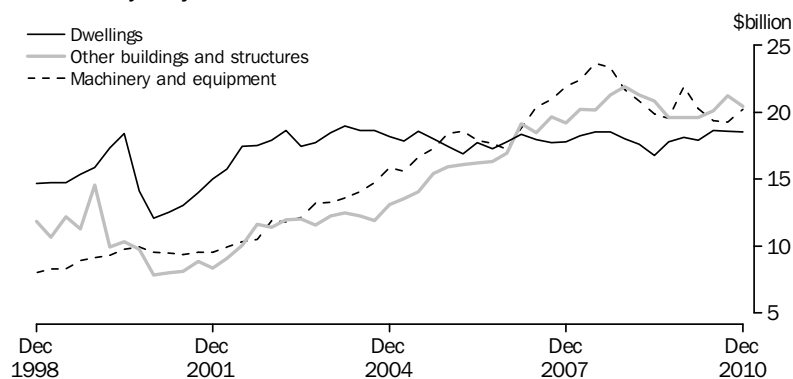
Source: Retail Trade, Australia (cat. no. 8501.0)

GRAPHS *continued*

## RETAIL TURNOVER, (from Table 3.3) Percentage change from previous month



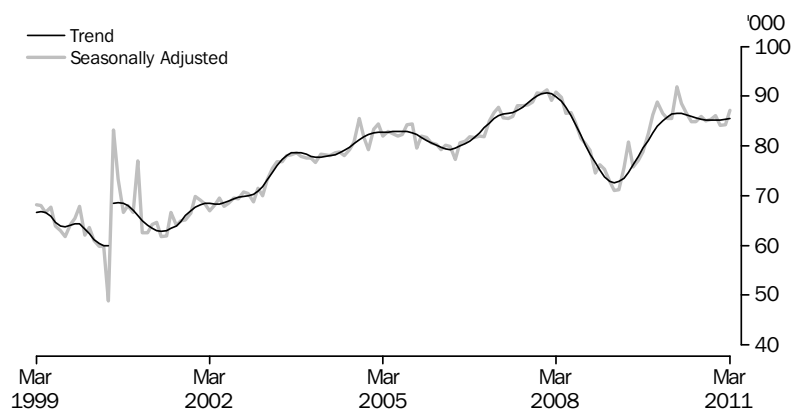
Source: Retail Trade, Australia (cat. no. 8501.0)

PRIVATE GROSS FIXED CAPITAL FORMATION, (from Table 3.4)  
Seasonally adjusted—Chain volume measures

(a) Reference year 2008–09

Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

## NEW MOTOR VEHICLE SALES, (from Table 3.8) Total vehicles—Long term



Source: Sales of New Motor Vehicles, Australia, (cat. no. 9314.0)

### 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a) . . . .

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
ANNUAL (\$ MILLION)									
2007–08	72 885	11 503	13 134	22 532	121 977	13 931	34 193	34 193	22 371
2008–09	74 802	11 091	13 350	23 225	125 158	14 238	34 245	35 822	18 915
2009–10	76 363	10 937	13 695	24 065	128 753	14 229	34 715	36 690	20 431
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2007–08	3.6	0.8	2.2	5.1	2.6	5.4	7.3	6.6	6.9
2008–09	2.6	–3.6	1.6	3.1	2.6	2.2	0.2	4.8	–15.4
2009–10	2.1	–1.4	2.6	3.6	2.9	–0.1	1.4	2.4	8.0
SEASONALLY ADJUSTED (\$ MILLION)									
2008–2009									
December	18 560	2 778	3 289	5 692	31 180	3 525	8 508	8 961	4 858
March	18 772	2 752	3 388	5 821	31 391	3 594	8 481	8 907	4 666
June	19 007	2 751	3 441	6 060	31 613	3 609	8 756	9 009	4 544
2009–2010									
September	19 063	2 740	3 449	5 925	31 847	3 548	8 592	9 062	4 733
December	19 149	2 712	3 432	5 979	32 073	3 528	8 644	9 201	5 061
March	18 995	2 726	3 432	6 031	32 299	3 480	8 713	9 101	5 059
June	19 157	2 759	3 382	6 130	32 533	3 673	8 766	9 327	5 578
2010–2011									
September	19 377	2 691	3 410	6 175	32 771	3 697	8 783	9 278	5 389
December	19 327	2 718	3 464	6 201	33 004	3 771	8 794	9 396	5 184
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009–2010									
September	0.3	–0.4	0.3	–2.2	0.7	–1.7	–1.9	0.6	4.2
December	0.4	–1.0	–0.5	0.9	0.7	–0.6	0.6	1.5	6.9
March	–0.8	0.5	0.0	0.9	0.7	–1.4	0.8	–1.1	0.0
June	0.9	1.2	–1.5	1.7	0.7	5.5	0.6	2.5	10.2
2010–2011									
September	1.2	–2.5	0.8	0.7	0.7	0.7	0.2	–0.5	–3.4
December	–0.3	1.0	1.6	0.4	0.7	2.0	0.1	1.3	–3.8

(a) Reference year 2008–09

Source: Australian National Accounts: National Income,  
Expenditure and Product, (cat. no. 5206.0)

### 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)

continued

Period	Operation of vehicles	Transport services	Communi- cations	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
2007-08	34 861	17 443	17 740	74 296	22 694	43 863	72 068	40 311	<b>670 466</b>
2008-09	32 890	16 966	18 232	74 640	23 369	43 423	70 857	40 813	<b>672 036</b>
2009-10	32 125	16 780	18 136	76 572	24 068	44 791	71 906	42 122	<b>686 379</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2007-08	0.2	5.4	4.3	6.7	3.8	2.2	10.4	3.1	<b>4.7</b>
2008-09	-5.7	-2.7	2.8	0.5	3.0	-1.0	-1.7	1.2	<b>0.2</b>
2009-10	-2.3	-1.1	-0.5	2.6	3.0	3.2	1.5	3.2	<b>2.1</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2008-2009									
December	8 134	4 255	4 601	18 712	5 779	10 600	17 660	10 102	<b>167 193</b>
March	8 200	4 151	4 573	18 536	5 838	10 821	17 680	10 279	<b>167 848</b>
June	8 156	4 037	4 515	18 882	5 930	11 097	17 787	10 379	<b>169 581</b>
2009-2010									
September	8 211	4 111	4 544	18 917	5 964	10 853	17 697	10 384	<b>169 642</b>
December	8 086	4 143	4 531	18 897	6 029	11 377	17 831	10 500	<b>171 174</b>
March	7 919	4 193	4 528	19 086	6 028	11 344	18 172	10 535	<b>171 641</b>
June	7 908	4 333	4 532	19 671	6 047	11 216	18 206	10 704	<b>173 922</b>
2010-2011									
September	7 934	4 474	4 498	20 010	6 101	11 492	18 372	10 785	<b>175 237</b>
December	8 047	4 559	4 467	20 164	6 174	11 583	18 387	10 735	<b>175 974</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009-2010									
September	0.7	1.8	0.7	0.2	0.6	-2.2	-0.5	0.0	<b>0.0</b>
December	-1.5	0.8	-0.3	-0.1	1.1	4.8	0.8	1.1	<b>0.9</b>
March	-2.1	1.2	-0.1	1.0	0.0	-0.3	1.9	0.3	<b>0.3</b>
June	-0.1	3.3	0.1	3.1	0.3	-1.1	0.2	1.6	<b>1.3</b>
2010-2011									
September	0.3	3.3	-0.8	1.7	0.9	2.5	0.9	0.8	<b>0.8</b>
December	1.4	1.9	-0.7	0.8	1.2	0.8	0.1	-0.5	<b>0.4</b>

(a) Reference year 2008-09

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**3.2****RETAIL TRADE, By industry group(a)—Chain volume measures(a)**

<i>Period</i>	<i>Food retailing</i>	<i>Department stores</i>	<i>Clothing, footwear and personal accessory retailing</i>	<i>Household goods retailing</i>	<i>Other retailing</i>	<i>Cafes, restaurants and takeaway food services</i>	<b>Total</b>
<b>ANNUAL (\$ MILLION)</b>							
2007–08	89 378.0	18 519.0	18 266.1	42 502.5	30 438.6	27 832.4	<b>226 913.5</b>
2008–09	91 591.5	18 671.7	18 976.2	42 222.1	31 928.2	27 208.1	<b>230 597.8</b>
2009–10	93 533.0	18 581.3	19 764.7	42 700.0	32 462.9	29 460.2	<b>236 502.1</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS YEAR</b>							
2007–08	3.6	3.7	4.3	7.4	8.4	0.1	<b>4.6</b>
2008–09	2.5	0.8	3.9	–0.7	4.9	–2.2	<b>1.6</b>
2009–10	2.1	–0.5	4.2	1.1	1.7	8.3	<b>2.6</b>
<b>SEASONALLY ADJUSTED (\$ MILLION)</b>							
2008–2009							
December	22 696.9	4 637.7	4 632.2	10 617.2	7 994.6	6 667.7	<b>57 206.1</b>
March	23 102.3	4 683.5	4 792.8	10 419.4	8 041.2	6 871.1	<b>57 867.1</b>
June	23 334.5	4 749.1	4 985.6	10 648.1	8 118.3	7 046.3	<b>58 929.4</b>
2009–2010							
September	23 384.3	4 566.6	4 802.3	10 451.4	8 067.5	7 120.5	<b>58 422.0</b>
December	23 479.7	4 626.5	4 916.9	10 693.8	8 088.1	7 429.5	<b>59 163.5</b>
March	23 319.4	4 732.0	4 945.7	10 638.8	8 167.0	7 417.5	<b>59 209.6</b>
June	23 349.7	4 656.2	5 099.7	10 916.0	8 140.2	7 492.7	<b>59 707.0</b>
2010–2011							
September	23 234.2	4 629.7	5 013.8	10 861.0	8 353.9	7 912.1	<b>60 020.0</b>
December	23 217.8	4 615.8	4 983.3	11 197.6	8 262.3	7 539.2	<b>59 819.2</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS QUARTER</b>							
2009–2010							
September	0.2	–3.8	–3.7	–1.8	–0.6	1.1	<b>–0.9</b>
December	0.4	1.3	2.4	2.3	0.3	4.3	<b>1.3</b>
March	–0.7	2.3	0.6	–0.5	1.0	–0.2	<b>0.1</b>
June	0.1	–1.6	3.1	2.6	–0.3	1.0	<b>0.8</b>
2010–2011							
September	–0.5	–0.6	–1.7	–0.5	2.6	5.6	<b>0.5</b>
December	–0.1	–0.3	–0.6	3.1	–1.1	–4.7	<b>–0.3</b>

(a) Reference year 2008–09

Source: *Retail Trade, Australia* (cat. no. 8501.0)

**3.3****RETAIL TURNOVER, By industry group**

<i>Period</i>	<i>Food retailing</i>	<i>Household goods retailing</i>	<i>Clothing, footwear and personal accessory retailing</i>	<i>Department stores</i>	<i>Other retailing</i>	<i>Cafes, restaurants and takeaway food services</i>	<i>Total</i>
<b>ANNUAL (\$ MILLION)</b>							
2007–08	85 266.6	42 182.6	18 200.8	18 115.9	30 308.9	26 443.0	<b>220 517.8</b>
2008–09	91 591.5	42 222.1	18 976.2	18 671.7	31 928.2	27 208.1	<b>230 597.8</b>
2009–10	95 326.8	42 563.2	19 305.2	18 707.4	32 812.4	30 418.8	<b>239 133.9</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS YEAR</b>							
2007–08	7.8	5.9	6.1	5.0	9.2	4.7	<b>6.9</b>
2008–09	7.4	0.1	4.3	3.1	5.3	2.9	<b>4.6</b>
2009–10	4.1	0.8	1.7	0.2	2.8	11.8	<b>3.7</b>
<b>TREND (\$ MILLION)</b>							
2009–2010							
December	7 949.5	3 549.7	1 609.4	1 571.7	2 728.9	2 553.7	<b>19 963.6</b>
January	7 948.3	3 550.7	1 607.8	1 570.3	2 738.7	2 567.0	<b>19 982.7</b>
February	7 952.4	3 551.2	1 607.6	1 566.0	2 744.9	2 573.7	<b>19 995.8</b>
March	7 968.6	3 552.5	1 609.2	1 559.4	2 749.4	2 582.5	<b>20 021.6</b>
April	7 994.0	3 555.3	1 613.8	1 553.0	2 757.9	2 603.4	<b>20 077.3</b>
May	8 023.2	3 559.6	1 620.6	1 548.5	2 772.0	2 637.2	<b>20 160.9</b>
June	8 050.4	3 562.7	1 624.6	1 545.5	2 791.3	2 675.9	<b>20 250.4</b>
2010–2011							
July	8 064.7	3 567.4	1 623.3	1 543.4	2 811.2	2 708.0	<b>20 318.0</b>
August	8 070.4	3 573.8	1 617.4	1 541.5	2 826.1	2 723.5	<b>20 352.7</b>
September	8 078.8	3 579.4	1 608.5	1 538.7	2 833.5	2 719.4	<b>20 358.3</b>
October	8 101.5	3 583.9	1 600.8	1 537.4	2 834.8	2 699.7	<b>20 358.1</b>
November	8 137.5	3 584.6	1 595.5	1 538.1	2 833.7	2 675.1	<b>20 364.5</b>
December	8 181.5	3 580.1	1 591.8	1 540.8	2 835.0	2 655.1	<b>20 384.4</b>
January	8 229.1	3 572.4	1 588.9	1 544.6	2 839.0	2 639.0	<b>20 413.1</b>
February	8 281.2	3 560.9	1 587.3	1 548.4	2 842.7	2 626.2	<b>20 447.0</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS MONTH</b>							
2009–2010							
June	0.3	0.1	0.2	–0.2	0.7	1.5	<b>0.4</b>
2010–2011							
July	0.2	0.1	–0.1	–0.1	0.7	1.2	<b>0.3</b>
August	0.1	0.2	–0.4	–0.1	0.5	0.6	<b>0.2</b>
September	0.1	0.2	–0.6	–0.2	0.3	–0.2	<b>0.0</b>
October	0.3	0.1	–0.5	–0.1	0.0	–0.7	<b>0.0</b>
November	0.4	0.0	–0.3	0.0	0.0	–0.9	<b>0.0</b>
December	0.5	–0.1	–0.2	0.2	0.0	–0.7	<b>0.1</b>
January	0.6	–0.2	–0.2	0.2	0.1	–0.6	<b>0.1</b>
February	0.6	–0.3	–0.1	0.2	0.1	–0.5	<b>0.2</b>

Source: Retail Trade, Australia (cat. no. 8501.0)

### 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES, Chain volume measures(a)

Period	PRIVATE GROSS FIXED CAPITAL FORMATION							CHANGES IN INVENTORIES	
	Dwellings	Non-dwelling construction	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
2007–08	72 284	79 231	88 896	na	na	17 412	<b>291 405</b>	3 788	na
2008–09	70 906	85 355	85 666	na	na	14 696	<b>290 295</b>	206	na
2009–10	72 391	78 879	81 146	na	na	16 272	<b>283 474</b>	1 406	na
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2007–08	1.2	11.7	19.9	na	na	0.2	<b>10.9</b>	na	na
2008–09	–1.9	7.7	–3.6	na	na	–15.6	<b>–0.4</b>	na	na
2009–10	2.1	–7.6	–5.3	na	na	10.7	<b>–2.3</b>	na	na
SEASONALLY ADJUSTED (\$ MILLION)									
2008–2009									
December	18 023	21 916	21 665	na	na	3 417	<b>73 397</b>	–620	na
March	17 611	21 292	20 831	na	na	3 633	<b>71 796</b>	–823	na
June	16 750	20 858	19 869	na	na	4 073	<b>70 027</b>	–2 139	na
2009–2010									
September	17 765	19 571	19 562	na	na	4 212	<b>69 696</b>	–274	na
December	18 105	19 602	21 942	na	na	4 050	<b>72 290</b>	608	na
March	17 872	19 604	20 262	na	na	4 031	<b>70 516</b>	1 285	na
June	18 648	20 103	19 381	na	na	3 979	<b>70 972</b>	–41	na
2010–2011									
September	18 577	21 253	19 228	na	na	3 679	<b>71 629</b>	–1 284	na
December	18 498	20 456	20 204	na	na	3 348	<b>71 355</b>	935	na
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009–2010									
September	6.1	–6.2	–1.5	na	na	3.4	<b>–0.5</b>	na	na
December	1.9	0.2	12.2	na	na	–3.9	<b>3.7</b>	na	na
March	–1.3	0.0	–7.7	na	na	–0.5	<b>–2.5</b>	na	na
June	4.3	2.5	–4.3	na	na	–1.3	<b>0.6</b>	na	na
2010–2011									
September	–0.4	5.7	–0.8	na	na	–7.5	<b>0.9</b>	na	na
December	–0.4	–3.7	5.1	na	na	–9.0	<b>–0.4</b>	na	na

na not available

(a) Reference year 2008–09

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)



### 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a)

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset-Buil - dings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry - Manufac- turing	Industry - Other selected indus- tries	Total	Asset-Buil - dings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry - Manufac- turing	Industry - Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
2007-2008	44 227	52 545	29 200	12 341	55 231	96 772	44 227	52 545	29 200	12 341	55 231	96 772
2008-2009	55 519	57 602	37 978	12 681	62 462	113 121	54 542	55 673	36 714	12 158	61 344	110 215
2009-2010	50 685	55 391	34 756	11 705	59 616	106 076	51 769	55 225	34 489	11 333	61 172	106 994
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2007-2008	17.1	5.7	23.6	1.9	6.7	10.6	10.0	12.0	19.1	3.4	9.4	11.2
2008-2009	25.5	9.6	30.1	2.8	13.1	16.9	23.3	6.0	25.7	-1.5	11.1	13.9
2009-2010	-8.7	-3.8	-8.5	-7.7	-4.6	-6.2	-5.1	-0.8	-6.1	-6.8	-0.3	-2.9
SEASONALLY ADJUSTED (\$ MILLION)												
2007-2008												
June	11 541	13 717	8 323	3 112	13 824	25 259	11 234	13 997	8 217	3 126	13 980	25 298
2008-2009												
September	13 069	14 253	9 219	3 127	14 975	27 321	12 462	14 422	8 869	3 089	14 927	26 884
December	14 821	14 491	10 052	3 282	15 977	29 311	14 391	14 081	9 656	3 156	15 661	28 473
March	13 888	14 501	9 872	3 117	15 400	28 390	13 744	13 598	9 501	2 934	14 906	27 342
June	13 643	14 375	8 820	3 136	16 063	28 019	13 940	13 572	8 684	2 979	15 850	27 513
2009-2010												
September	12 475	13 694	8 576	2 799	14 794	26 169	12 773	13 294	8 504	2 688	14 876	26 067
December	12 333	15 018	8 490	3 084	15 776	27 350	12 655	14 883	8 452	2 989	16 097	27 538
March	13 267	13 746	8 741	2 690	15 582	27 013	13 465	13 809	8 685	2 613	15 977	27 274
June	12 769	12 916	8 950	3 079	13 656	25 685	12 937	13 249	8 909	3 043	14 233	26 185
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2008-2009												
March	-6.3	0.1	-1.8	-5.0	-3.6	-3.1	-4.5	-3.4	-1.6	-7.0	-4.8	-4.0
June	-1.8	-0.9	-10.7	0.6	4.3	-1.3	1.4	-0.2	-8.6	1.5	6.3	0.6
2009-2010												
September	-8.6	-4.7	-2.8	-10.7	-7.9	-6.6	-8.4	-2.0	-2.1	-9.8	-6.1	-5.3
December	-1.1	9.7	-1.0	10.2	6.6	4.5	-0.9	12.0	-0.6	11.2	8.2	5.6
March	7.6	-8.5	3.0	-12.8	-1.2	-1.2	6.4	-7.2	2.8	-12.6	-0.7	-1.0
June	-3.8	-6.0	2.4	14.5	-12.4	-4.9	-3.9	-4.1	2.6	16.5	-10.9	-4.0

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2007-08.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

### 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a) *continued*

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset- Buil - dings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry - Manufac- turing	Industry - Other selected indus- tries	Total	Asset- Buil - dings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry - Manufac- turing	Industry - Other selected indus- tries	Total
TREND (\$ MILLION)												
2007-2008												
June	11 974	13 709	8 328	3 144	14 210	25 682	11 622	13 950	8 167	3 142	14 291	25 575
2008-2009												
September	13 239	14 196	9 292	3 174	14 998	27 464	12 732	14 230	8 981	3 123	14 918	27 011
December	14 111	14 496	9 826	3 205	15 547	28 577	13 699	14 098	9 443	3 086	15 246	27 777
March	14 174	14 415	9 674	3 155	15 613	28 442	14 057	13 664	9 348	2 993	15 229	27 572
June	13 420	14 301	9 092	3 064	15 359	27 514	13 606	13 541	8 904	2 906	15 133	26 944
2009-2010												
September	12 751	14 332	8 600	2 949	15 387	26 936	13 074	13 847	8 519	2 823	15 433	26 777
December	12 652	14 230	8 558	2 898	15 393	26 848	12 951	14 068	8 512	2 804	15 672	26 988
March	12 781	13 852	8 712	2 901	15 043	26 656	13 010	13 945	8 668	2 832	15 478	26 979
June	13 002	13 289	8 883	2 955	14 515	26 353	13 163	13 597	8 849	2 906	15 016	26 768
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2008-2009												
March	0.5	-0.6	-1.5	-1.5	0.4	-0.5	2.6	-3.1	-1.0	-3.0	-0.1	-0.7
June	-5.3	-0.8	-6.0	-2.9	-1.6	-3.3	-3.2	-0.9	-4.8	-2.9	-0.6	-2.3
2009-2010												
September	-5.0	0.2	-5.4	-3.7	0.2	-2.1	-3.9	2.3	-4.3	-2.9	2.0	-0.6
December	-0.8	-0.7	-0.5	-1.7	0.0	-0.3	-0.9	1.6	-0.1	-0.7	1.5	0.8
March	1.0	-2.7	1.8	0.1	-2.3	-0.7	0.5	-0.9	1.8	1.0	-1.2	0.0
June	1.7	-4.1	2.0	1.8	-3.5	-1.1	1.2	-2.5	2.1	2.6	-3.0	-0.8

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2007-08.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

### 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By selected industry and type of asset(a)

Period	ESTIMATE 1 Expected expenditure reported 5–6 months before period began	ESTIMATE 2 Expected expenditure reported 2–3 months before period began	ESTIMATE 3 Expected expenditure reported at beginning of period	ESTIMATE 4 Expected expenditure reported 3–4 months into period (includes 3 months actual expenditure)	ESTIMATE 5 Expected expenditure reported 6–7 months into period (includes 6 months actual expenditure)	ESTIMATE 6 Expected expenditure reported 9–10 months into period (includes 9 months actual expenditure)	ESTIMATE 7 12 months actual expenditure
NEW CAPITAL EXPENDITURE—TOTAL (\$ MILLION)							
2008–2009	90 018	98 175	111 440	113 815	110 232	111 439	113 121
2009–2010	87 972	88 893	99 197	103 696	110 136	108 050	106 076
2010–2011	100 228	105 004	123 334	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY—MINING (\$ MILLION)							
2008–2009	31 717	35 355	43 752	44 901	41 691	38 677	37 978
2009–2010	35 529	34 811	36 940	37 762	41 394	37 366	34 756
2010–2011	49 100	48 839	54 817	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
2008–2009	10 959	11 619	13 224	13 383	11 998	12 356	12 681
2009–2010	11 450	10 342	11 306	12 287	12 258	11 781	11 705
2010–2011	10 820	12 534	14 094	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
2008–2009	47 343	51 201	54 465	55 531	56 543	60 405	62 462
2009–2010	40 993	43 740	50 951	53 647	56 484	58 902	59 616
2010–2011	40 308	43 631	54 423	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET—BUILDINGS AND STRUCTURES (\$ MILLION)							
2008–2009	47 008	51 908	60 727	61 024	59 154	55 659	55 519
2009–2010	47 758	47 893	53 611	54 337	56 954	53 931	50 685
2010–2011	61 935	63 783	74 567	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
2008–2009	43 010	46 267	50 713	52 791	51 078	55 779	57 602
2009–2010	40 214	41 000	45 586	49 359	53 182	54 118	55 391
2010–2011	38 292	41 221	48 767	nya	nya	nya	nya

nya not yet available

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, (cat. no. 5625.0)

**3.7**

## BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS

Period	CURRENT PRICE						CHAIN VOLUME MEASURES(a)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
2007–08	9 223	49 872	47 595	30 829	1 653	139 173	9 294	51 518	51 768	30 529	1 708	145 818
2008–09	10 971	49 051	47 392	29 933	1 757	139 105	9 887	48 823	51 992	30 049	1 722	143 610
2009–10	11 670	47 743	45 249	31 438	2 025	138 126	9 841	47 881	53 232	31 032	1 909	144 933
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2007–08	6.4	10.6	13.6	8.5	21.6	10.6	–11.3	4.0	9.4	4.0	9.1	4.5
2008–09	18.9	–1.6	–0.4	–2.9	18.7	0.0	6.4	–5.2	0.4	–1.6	5.1	–1.5
2009–10	6.4	–2.7	–4.5	5.0	27.1	–0.7	–0.5	–1.9	2.4	3.3	16.1	0.9
SEASONALLY ADJUSTED (\$ MILLION)												
2008–2009												
December	10 760	51 754	52 450	31 664	1 783	148 411	9 382	50 101	54 493	32 014	1 767	148 922
March	11 008	49 916	51 618	31 011	1 739	145 291	9 571	49 078	54 497	31 415	1 707	147 499
June	10 973	48 920	48 566	30 693	1 775	140 927	10 173	48 673	52 193	30 812	1 739	144 759
2009–2010												
September	10 981	45 932	49 264	30 611	1 755	138 542	10 875	46 463	53 705	30 581	1 716	144 485
December	11 074	45 894	46 645	30 578	1 797	135 988	11 080	47 544	52 973	30 585	1 731	145 104
March	11 408	45 956	48 470	30 935	1 961	138 731	10 868	46 713	54 983	30 798	1 858	146 366
June	11 678	47 579	46 475	32 201	2 046	139 979	10 134	47 707	53 635	31 785	1 929	146 278
2010–2011												
September	11 769	48 206	45 511	31 881	2 168	139 535	9 327	47 845	53 244	31 507	2 019	144 985
December	10 706	48 410	45 056	32 107	2 157	138 437	9 005	48 165	54 071	31 664	1 984	145 945
PERCENTAGE CHANGE FROM PREVIOUS QUARTER—SEASONALLY ADJUSTED												
2009–2010												
September	0.1	–6.1	1.4	–0.3	1.2	–1.7	6.9	–4.5	2.9	–0.7	1.6	–0.2
December	0.8	–0.1	–5.3	–0.1	1.0	–1.8	1.9	2.3	–1.4	0.0	–2.0	0.4
March	3.0	0.1	3.9	1.2	13.7	2.0	–1.9	–1.7	3.8	0.7	9.3	0.9
June	2.4	3.5	–4.1	4.1	10.7	0.9	–6.8	2.1	–2.5	3.2	7.4	–0.1
2010–2011												
September	0.8	1.3	–2.1	–1.0	16.7	–0.3	–8.0	0.3	–0.7	–0.9	13.4	–0.9
December	–9.0	0.4	–1.0	0.7	–4.5	–0.8	–3.5	0.7	1.6	0.5	–6.2	0.7

(a) Reference year 2008–09

Source: *Business Indicators, Australia* (cat. no. 5676.0)

### 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS *continued* .....

Period	CURRENT PRICE						CHAIN VOLUME MEASURES(a)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
TREND (\$ MILLION)												
2008–2009												
December	10 541	51 476	51 818	31 719	1 754	147 308	9 440	50 349	54 475	31 787	1 746	148 947
March	10 951	50 309	51 242	31 151	1 765	145 417	9 690	49 216	53 992	31 438	1 736	147 263
June	11 025	48 309	49 664	30 703	1 751	141 451	10 195	48 097	53 215	30 923	1 715	145 337
2009–2010												
September	11 004	46 518	48 358	30 513	1 766	138 159	10 783	47 311	53 126	30 557	1 720	144 669
December	11 137	45 720	47 828	30 693	1 828	137 206	11 040	46 951	53 666	30 627	1 760	145 208
March	11 452	46 151	47 416	31 184	1 938	138 140	10 775	47 100	54 037	31 003	1 842	145 897
June	11 592	47 230	46 665	31 702	2 052	139 241	10 141	47 504	53 883	31 392	1 929	145 945
2010–2011												
September	11 452	48 057	45 801	32 039	2 134	139 483	9 489	47 836	53 717	31 631	1 986	145 719
December	11 103	48 686	44 771	32 230	2 187	138 977	8 907	48 242	53 517	31 752	2 013	145 474

#### PERCENTAGE CHANGE FROM PREVIOUS QUARTER—TREND

2009–2010												
September	–0.2	–3.7	–2.6	–0.6	1.1	–2.3	5.8	–1.6	–0.2	–1.2	0.7	–0.5
December	1.2	–1.7	–1.1	0.6	4.7	–0.7	2.4	–0.8	1.0	0.2	2.4	0.4
March	2.8	0.9	–0.9	1.6	10.3	0.7	–2.4	0.3	0.7	1.2	6.4	0.5
June	1.2	2.3	–1.6	1.7	12.1	0.8	–5.9	0.9	–0.3	1.3	8.4	0.0
2010–2011												
September	–1.2	1.8	–1.9	1.1	9.1	0.2	–6.4	0.7	–0.3	0.8	6.4	–0.2
December	–3.1	1.3	–2.3	0.6	5.8	–0.4	–6.1	0.8	–0.4	0.4	3.3	–0.2

(a) Reference year 2008–09

Source: *Business Indicators, Australia* (cat. no. 5676.0)

**3.8****NEW MOTOR VEHICLE SALES(a), By type of vehicle**

Period	ORIGINAL — VEHICLES				SEASONALLY ADJUSTED — VEHICLES				TREND — VEHICLES			
	Passen- ger(b)	Sports utility	Other(c)	Total	Passen- ger(b)	Sports utility	Other(c)	Total	Passen- ger(b)	Sports utility	Other(c)	Total
ANNUAL												
2007–08	631 813	210 943	225 545	1 068 301	na	na	na	na	na	na	na	na
2008–09	542 775	176 059	205 859	924 693	na	na	na	na	na	na	na	na
2009–10	582 079	216 229	214 965	1 013 273	na	na	na	na	na	na	na	na
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2007–08	1.2	17.0	13.1	6.4	na	na	na	na	na	na	na	na
2008–09	–14.1	–16.5	–8.7	–13.4	na	na	na	na	na	na	na	na
2009–10	7.2	22.8	4.4	9.6	na	na	na	na	na	na	na	na
MONTHLY												
2009–2010												
January	43 580	16 900	14 384	74 864	49 062	18 720	18 830	86 612	48 629	18 704	17 670	85 003
February	47 829	18 073	16 317	82 219	49 330	18 682	17 493	85 505	49 346	18 911	17 555	85 812
March	53 717	21 643	19 384	94 744	49 846	18 602	17 074	85 521	49 886	18 993	17 461	86 339
April	47 156	18 067	16 178	81 401	53 824	20 649	17 381	91 855	50 061	19 088	17 438	86 588
May	50 450	20 065	18 703	89 218	51 365	19 623	17 564	88 552	49 815	19 303	17 439	86 558
June	60 820	24 597	23 305	108 722	49 512	19 500	17 706	86 718	49 200	19 673	17 393	86 266
2010–2011												
July	47 591	19 032	15 753	82 376	47 568	20 299	16 974	84 841	48 523	20 061	17 303	85 887
August	46 504	18 515	17 103	82 122	47 486	19 760	17 629	84 876	48 122	20 286	17 169	85 577
September	48 763	19 684	16 607	85 054	48 319	20 825	16 842	85 987	48 057	20 245	17 008	85 310
October	45 268	19 348	16 309	80 925	47 623	20 666	16 706	84 994	48 251	19 998	16 922	85 171
November	49 405	20 806	17 131	87 342	48 292	20 180	16 800	85 272	48 480	19 696	16 978	85 154
December	51 039	18 555	16 993	86 587	50 617	18 072	17 343	86 032	48 536	19 479	17 156	85 171
January	43 539	17 032	13 013	73 584	48 363	18 715	17 049	84 127	48 392	19 422	17 403	85 217
February	45 455	18 916	16 525	80 896	46 931	19 582	17 742	84 255	48 138	19 518	17 671	85 327
March	50 228	23 066	20 690	93 984	47 534	21 106	18 501	87 141	47 824	19 662	17 977	85 462
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2010–2011												
July	–21.8	–22.6	–32.4	–24.2	–3.9	4.1	–4.1	–2.2	–1.4	2.0	–0.5	–0.4
August	–2.3	–2.7	8.6	–0.3	–0.2	–2.7	3.9	0.0	–0.8	1.1	–0.8	–0.4
September	4.9	6.3	–2.9	3.6	1.8	5.4	–4.5	1.3	–0.1	–0.2	–0.9	–0.3
October	–7.2	–1.7	–1.8	–4.9	–1.4	–0.8	–0.8	–1.2	0.4	–1.2	–0.5	–0.2
November	9.1	7.5	5.0	7.9	1.4	–2.4	0.6	0.3	0.5	–1.5	0.3	0.0
December	3.3	–10.8	–0.8	–0.9	4.8	–10.4	3.2	0.9	0.1	–1.1	1.0	0.0
January	–14.7	–8.2	–23.4	–15.0	–4.5	3.6	–1.7	–2.2	–0.3	–0.3	1.4	0.1
February	4.4	11.1	27.0	9.9	–3.0	4.6	4.1	0.2	–0.5	0.5	1.5	0.1
March	10.5	21.9	25.2	16.2	1.3	7.8	4.3	3.4	–0.7	0.7	1.7	0.2

na not available

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, Australia, (cat. no. 9314.0)

## CHAPTER 4

## PRODUCTION .....

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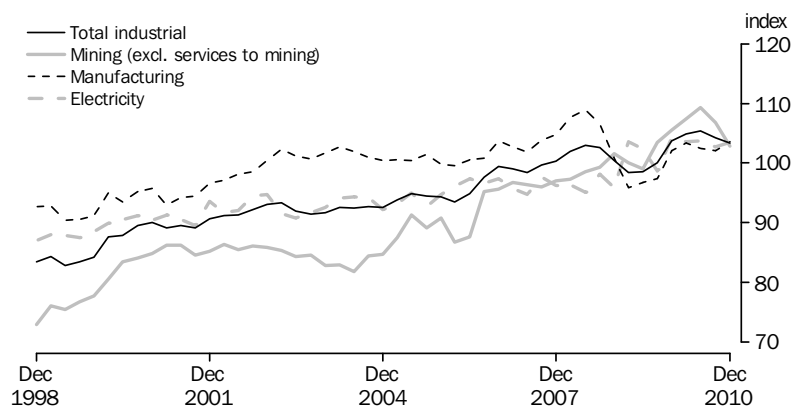
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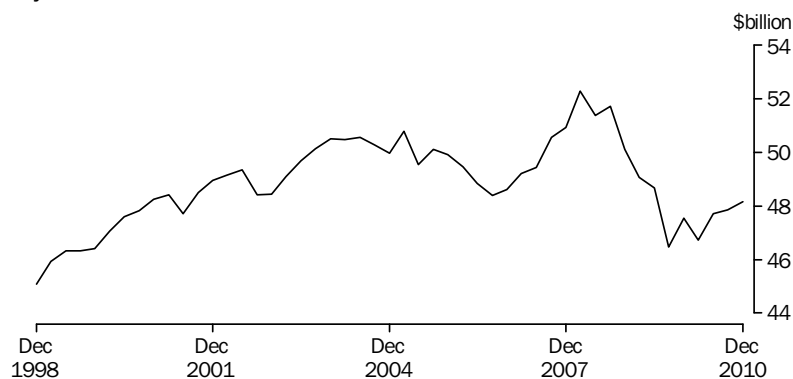
## GRAPHS

INDEXES OF INDUSTRIAL PRODUCTION, (from Table 4.1) Seasonally adjusted—2007–08 = 100.0



Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no 5206.0)

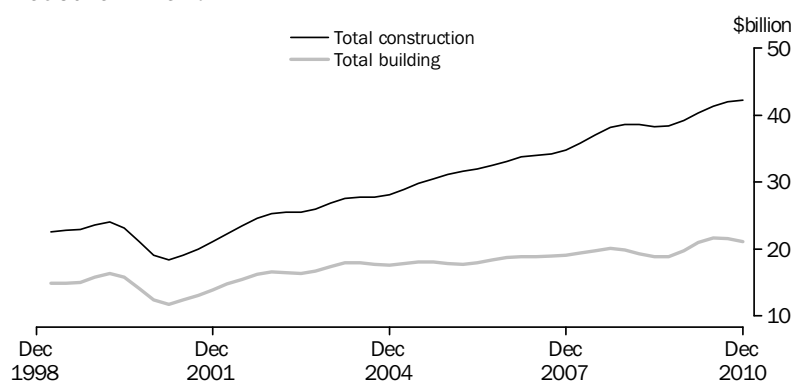
MANUFACTURERS' INVENTORIES, (from Table 4.4) Seasonally adjusted—Chain volume measure



Reference year 2008–09

Source: Business Indicators, Australia (cat. no. 5676.0)

CONSTRUCTION ACTIVITY, (from Table 4.10) Chain volume measure—Trend



(a) Reference year 2008–09

Source: Manufacturing and Construction Section.



## 4.1

## INDEXES OF INDUSTRIAL PRODUCTION, By industry

## SELECTED MANUFACTURING INDUSTRIES

Period	Mining (excl- uding servi- ces to mining)	Total manu- fact- uring	Elect- ricity, gas, water and waste services	Total indus- trial (a)	Food, beve- rages and toba- cco	Textile, cloth- ing and other manu- factur- ing	Wood and paper prod- ucts	Printing and recorded media	Petrol- eum, coal, chemical and rubber products	Non- metallic mineral products	Metal prod- ucts	Mach- inery and equip- ment
ANNUAL (2008-09 = 100.0)												
2007-2008	97.2	96.4	106.3	<b>101.2</b>	103.2	111.6	108.3	121.2	111.2	100.6	103.3	106.0
2008-2009	100.0	100.0	100.1	<b>100.0</b>	100.0	100.0	100.1	100.1	100.1	100.1	100.1	100.1
2009-2010	106.4	102.5	101.4	<b>103.5</b>	106.6	81.2	103.7	95.1	103.4	98.3	96.8	105.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2007-2008	1.3	0.2	3.9	<b>2.6</b>	-0.2	4.7	-3.9	2.5	2.5	4.5	11.3	3.2
2008-2009	2.9	3.7	-5.8	<b>-1.2</b>	-3.1	-10.4	-7.6	-17.4	-10.0	-0.5	-3.1	-5.6
2009-2010	6.4	2.5	1.3	<b>3.5</b>	6.6	-18.8	3.6	-5.0	3.3	-1.8	-3.3	5.8
SEASONALLY ADJUSTED (2008-09 = 100.0)												
2008-2009												
December	101.6	100.8	95.9	<b>100.4</b>	97.7	99.7	101.3	105.5	98.2	104.2	101.7	102.3
March	100.0	95.9	103.6	<b>98.4</b>	98.9	103.8	92.5	86.5	93.3	97.6	95.0	96.2
June	99.0	96.8	102.3	<b>98.6</b>	103.6	91.3	97.3	99.2	99.9	94.2	95.3	93.4
2009-2010												
September	103.5	97.4	98.7	<b>100.0</b>	105.7	81.8	96.4	92.8	101.0	97.7	89.8	99.2
December	105.5	102.1	104.2	<b>103.7</b>	105.2	85.3	106.2	98.3	102.4	98.9	94.5	112.1
March	107.4	103.4	103.6	<b>104.8</b>	110.2	76.7	111.1	95.0	108.9	95.8	100.5	103.0
June	109.3	102.5	103.7	<b>105.4</b>	105.1	80.8	101.1	94.2	101.4	100.5	102.7	109.1
2010-2011												
September	106.8	102.1	102.7	<b>104.2</b>	105.8	77.1	102.5	95.1	102.3	98.2	102.8	106.3
December	102.8	103.6	103.5	<b>103.4</b>	106.2	83.4	102.3	93.3	107.4	97.9	102.5	108.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2009-2010												
September	4.5	0.6	-3.5	<b>1.4</b>	2.0	-10.4	-0.9	-6.5	1.1	3.7	-5.8	6.2
December	1.9	4.8	5.6	<b>3.7</b>	-0.5	4.3	10.2	5.9	1.4	1.2	5.2	13.0
March	1.8	1.3	-0.6	<b>1.1</b>	4.8	-10.1	4.6	-3.4	6.3	-3.1	6.3	-8.1
June	1.8	-0.9	0.1	<b>0.6</b>	-4.6	5.3	-9.0	-0.8	-6.9	4.9	2.2	5.9
2010-2011												
September	-2.3	-0.4	-1.0	<b>-1.1</b>	0.7	-4.6	1.4	1.0	0.9	-2.3	0.1	-2.6
December	-3.7	1.5	0.8	<b>-0.8</b>	0.4	8.2	-0.2	-1.9	5.0	-0.3	-0.3	2.2

(a) Total industrial production describes the sum of the three groups:  
Mining excluding services to mining, manufacturing and electricity, gas,  
water and waste services.

Source: Australian National Accounts: National Income, Expenditure and  
Product, (cat. no. 5206.0)

## 4.2

## LIVESTOCK PRODUCTS, Selected indicators

Period	MEAT — CARCASS WEIGHT				EXPORTS OF(b)			
	Wool receivals(a)	Red meat	Chicken meat(c)	Milk intake by factories	Live sheep	Live cattle	Fresh or frozen meat	Bacon, ham and canned meat
	tonnes	tonnes	tonnes	M litres	'000	'000	tonnes	tonnes
ANNUAL								
2007–08	407 881	3 178 039	797 281	9 213	4 069	713	1 352 507	13 265
2008–09	370 601	3 081 798	832 457	9 388	4 064	856	1 356 873	13 316
2009–10	352 736	3 014 347	834 408	9 018	3 055	907	1 246 422	13 647
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2007–08	–9.5	–3.5	–1.8	–3.9	–1.7	11.8	–3.3	–20.1
2008–09	–9.1	–3.0	4.4	1.9	–0.1	20.1	0.3	0.4
2009–10	–4.8	–2.2	0.2	–3.9	–24.8	6.0	–8.1	2.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2008–2009								
December	88 292	779 525	206 697	2 361	1 234	227	374 206	3 482
March	92 978	782 291	211 106	2 341	853	170	319 433	3 004
June	90 581	750 044	210 278	2 308	878	232	340 049	3 276
2009–2010								
September	85 084	786 722	202 859	2 261	802	259	316 284	3 540
December	92 326	735 047	204 259	2 186	1 030	261	334 076	3 778
March	88 431	725 113	209 555	2 222	708	203	259 207	2 993
June	85 469	768 784	217 920	2 403	515	184	336 854	3 335
2010–2011								
September	83 551	758 563	250 336	2 264	865	217	324 561	3 572
December	94 622	757 402	246 355	nya	884	218	354 709	3 421
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2009–2010								
September	–6.1	4.9	–3.5	–2.0	–8.7	11.5	–7.0	8.1
December	8.5	–6.6	0.7	–3.3	28.5	0.8	5.6	6.7
March	–4.2	–1.4	2.6	1.6	–31.2	–22.1	–22.4	–20.8
June	–3.3	6.0	4.0	8.1	–27.3	–9.3	30.0	11.4
2010–2011								
September	–2.2	–1.3	14.9	–5.8	67.9	17.5	–3.6	7.1
December	13.3	–0.2	–1.6	nya	2.3	0.7	9.3	–4.2

nya not yet available

(a) Brokers' and dealers' receivals of taxable wool.

(b) Seasonally adjusted data not available. Original data provided.

(c) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

Source: *Livestock Products, Australia*, (cat. no. 7215.0)

**4.3****MANUFACTURING PRODUCTION, Selected indicators**

<i>Period</i>	<i>Clay bricks (million)</i>	<i>Portland cement (’000 tonnes)</i>	<i>Ready mixed concrete (’000 cubic metres)</i>	<i>Electricity (million kWh)</i>	<i>Gas (petajoules)</i>	<i>Beer (megalitres)</i>
<b>ANNUAL</b>						
2007–08	1 459	9 839	26 573	231 995	872	1 677
2008–09	1 369	9 107	23 895	238 951	886	1 712
2009–10	1 424	8 903	23 065	232 081	903	1 695
<b>PERCENTAGE CHANGE FROM PREVIOUS YEAR</b>						
2007–08	–7.1	4.9	6.6	2.7	3.1	–1.7
2008–09	–6.1	–7.4	–10.1	3.0	1.5	2.1
2009–10	4.0	–2.2	–3.5	–2.9	2.0	–1.0
<b>ORIGINAL</b>						
2007–2008						
June	371	2 558	7 032	56 660	229	390
2008–2009						
September	367	2 612	6 924	64 067	249	410
December	385	2 373	6 419	59 045	203	488
March	320	1 963	5 146	58 368	196	415
June	298	2 160	5 407	57 471	238	398
2009–2010						
September	375	2 325	5 969	58 394	252	419
December	335	2 273	5 905	57 336	210	488
March	332	1 904	5 268	58 309	205	414
June	382	2 401	5 923	58 041	236	374
<b>PERCENTAGE CHANGE FROM PREVIOUS QUARTER</b>						
2008–2009						
March	–16.8	–17.3	–19.8	–1.1	–3.3	–14.9
June	–6.9	10.1	5.1	–1.5	21.4	–4.1
2009–2010						
September	25.9	7.6	10.4	1.6	6.0	5.1
December	–10.7	–2.3	–1.1	–1.8	–16.6	16.6
March	–0.8	–16.2	–10.8	1.7	–2.6	–15.1
June	14.8	26.1	12.4	–0.5	15.4	–9.7

Source: *Manufacturing Production, Australia*, (cat. no. 8301.0.55.001)

**4.4****MANUFACTURERS' SALES AND INVENTORIES**

	SALES		INVENTORIES (a)		
		Chain Volume Measures (reference year		Chain Volume Measures (reference year	
Period	Current Price	2008–09)	Current Price	2008–09)	Inventories to sales ratio(b)
ANNUAL (\$ MILLION)					
2007–08	383 406	404 756	49 872	51 518	0.49
2008–09	387 463	387 463	49 051	48 823	0.53
2009–10	377 676	380 331	47 743	47 881	0.52
SEASONALLY ADJUSTED (\$ MILLION)					
2008–2009					
December	99 362	97 510	51 754	50 101	0.52
March	93 040	94 940	49 916	49 078	0.54
June	91 905	93 141	48 920	48 673	0.53
2009–2010					
September	93 291	94 026	45 932	46 463	0.49
December	94 678	96 996	45 894	47 544	0.48
March	98 290	98 372	45 956	46 713	0.47
June	91 565	90 966	47 579	47 707	0.52
2010–2011					
September	90 603	90 130	48 206	47 845	0.53
December	91 635	90 884	48 410	48 165	0.53

(a) As at end of period.

(b) Current price series. Annual inventories are as at the end of period.

Source: *Business Indicators, Australia* (cat. no. 5676.0)

**4.5****PRIVATE MINERAL AND PETROLEUM EXPLORATION, Actual and expected****MINERALS (OTHER THAN PETROLEUM)****PETROLEUM**

Period	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
2007–08	783.4	592.7	231.6	234.8	21.7	597.3	2 461.4	493.8	2 541.1	3 034.9
2008–09	519.0	438.1	185.3	297.3	10.1	773.5	2 223.1	492.3	3 318.4	3 810.8
2009–10	457.2	575.4	169.0	321.1	10.3	699.6	2 232.5	748.6	2 745.6	3 494.1
QUARTERLY — ACTUAL ORIGINAL (\$ MILLION)										
2008–2009										
December	154.4	120.4	51.9	82.9	3.5	235.2	648.5	135.8	877.6	1 013.4
March	84.5	85.6	27.7	69.2	2.0	134.4	403.5	86.2	912.4	998.6
June	71.1	98.8	48.9	76.7	2.1	185.9	483.5	149.9	867.5	1 017.4
2009–2010										
September	97.9	133.4	53.9	82.1	2.7	187.4	557.4	148.7	649.0	797.7
December	115.8	145.5	49.1	84.7	1.0	182.8	578.8	212.3	614.7	827.0
March	107.5	130.8	23.7	60.4	np	133.7	459.3	178.4	685.1	863.5
June	135.9	165.7	42.4	94.0	np	195.7	637.1	209.2	796.7	1 005.9
2010–2011										
September	157.2	160.3	58.6	85.1	np	206.0	669.4	210.5	639.9	850.4
December	162.8	167.3	65.3	101.2	np	203.8	703.3	206.4	643.2	849.6
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE (\$ MILLION)										
2008–2009										
Dec half	np	np	np	np	np	np	1 488.9	248.8	1 327.2	1 576.0
Jun half	np	np	np	np	np	np	904.0	248.3	1 336.2	1 584.5
2009–2010										
Dec half	np	np	np	np	np	np	1 004.6	373.6	1 496.3	1 870.0
Jun half	np	np	np	np	np	np	1 127.8	460.3	1 161.7	1 622.0
2010–2011										
Dec half	np	np	np	np	np	np	1 266.7	378.6	1 329.0	1 707.6
Jun half	np	np	np	np	np	np	1 345.2	403.7	1 183.7	1 587.3

np not available for publication but included in totals where applicable,  
unless otherwise indicated

Source: *Mineral and Petroleum Exploration, Australia*, (cat. no. 8412.0)

## 4.6

## PRODUCTION OF SELECTED MINERALS

Period									METALLIC CONTENT(c)					
	Bauxite	Black coal	Diamonds	Iron ore	Manganese ore	Natural gas(a)	Crude oil(b)	Uranium	Copper	Gold	Lead	Nickel	Tin	Zinc
	'000 tonnes	Mt	'000 carats	Mt	'000 tonnes	Mm3	Mega litres	oxide tonnes	'000 tonnes	tonnes	'000 tonnes	'000 tonnes	tonnes	'000 tonnes
ANNUAL														
2007–08	63 463	326.8	16 528	324.7	5 412	39 283	25 789	10 114	863	230	641	190	1 631	1 571
2008–09	64 055	339.7	15 169	353.2	3 730	41 499	26 950	10 311	890	218	596	185	4 045	1 411
2009–10	67 485	365.9	11 138	423.4	5 795	43 767	25 572	7 156	819	240	604	160	19 829	1 362
QUARTERLY														
2008–2009														
December	16 310	88.7	5 428	80.3	876	10 054	7 491	2 652	227	54	166	49	887	393
March	15 678	73.6	4 449	80.5	686	9 658	6 852	2 252	198	53	119	46	1 477	291
June	16 313	88.4	453	98.8	941	11 114	5 901	2 790	230	55	150	39	1 399	357
2009–2010														
September	16 437	94.7	2 334	107.0	1 441	11 110	6 290	2 685	214	54	150	40	5 185	369
December	17 415	94.0	3 559	107.8	1 376	10 931	5 953	1 638	212	61	147	41	5 208	273
March	17 092	84.3	2 573	103.4	1 629	11 015	6 065	1 142	184	59	146	39	4 763	336
June	16 541	92.9	2 672	105.2	1 355	10 711	7 264	1 691	207	65	161	39	4 673	385
2010–2011														
September	17 504	92.8	2 471	109.1	1 805	11 882	7 264	2 071	236	68	172	44	4 610	368
December	17 278	85.5	2 283	115.0	1 681	11 378	6 432	2 536	222	68	147	48	4 600	391

(a) Includes naturally occurring LPG.

(b) Stabilised (includes condensate).

(c) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics – Bureau of Rural Sciences, ABARE–BRS.

**4.7****BUILDING APPROVALS, Number and value**

NUMBER OF DWELLING UNITS					VALUE (\$ MILLION)			
Period	Houses Private sector	Houses Total	Total Private sector	Total	New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total buildings
ANNUAL								
2007–08	107 678	109 500	158 433	<b>162 732</b>	39 230	6 107	45 336	82 484
2008–09	92 160	93 938	128 601	<b>133 088</b>	32 220	5 692	37 912	68 714
2009–10	111 251	114 829	155 911	<b>171 271</b>	40 406	6 465	46 870	86 634
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2007–08	3.2	3.0	5.7	<b>6.1</b>	15.4	7.5	14.3	21.5
2008–09	–14.4	–14.2	–18.8	<b>–18.2</b>	–17.9	–6.8	–16.4	–16.7
2009–10	20.7	22.2	21.2	<b>28.7</b>	25.4	13.6	23.6	26.1
SEASONALLY ADJUSTED								
2009–2010								
December	9 713	10 003	13 572	<b>15 084</b>	3 466	566	4 032	8 196
January	9 773	10 004	13 465	<b>15 519</b>	3 538	492	4 030	6 731
February	9 672	10 079	13 073	<b>15 353</b>	3 560	522	4 081	6 384
March	9 741	10 143	14 406	<b>16 715</b>	3 778	580	4 358	6 745
April	8 716	9 005	13 703	<b>15 065</b>	3 627	540	4 167	6 117
May	8 836	9 111	12 905	<b>14 134</b>	3 576	567	4 143	6 142
June	8 608	8 824	13 089	<b>13 986</b>	3 507	531	4 039	6 402
2010–2011								
July	8 570	8 790	13 103	<b>13 948</b>	3 597	549	4 147	6 079
August	8 214	8 417	13 255	<b>14 351</b>	3 397	532	3 929	6 067
September	8 224	8 379	12 419	<b>13 040</b>	3 269	544	3 813	6 203
October	8 214	8 402	13 529	<b>14 227</b>	3 524	601	4 124	6 388
November	8 195	8 365	13 218	<b>13 700</b>	3 383	538	3 921	6 133
December	8 137	8 306	13 966	<b>14 680</b>	3 606	563	4 169	6 816
January	7 977	8 074	12 620	<b>12 975</b>	3 221	502	3 724	5 080
February	7 993	8 115	11 708	<b>12 011</b>	3 067	546	3 614	5 775
SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2010–2011								
September	0.1	–0.4	–6.3	<b>–9.1</b>	–3.8	2.3	–2.9	2.2
October	–0.1	0.3	8.9	<b>9.1</b>	7.8	10.4	8.2	3.0
November	–0.2	–0.4	–2.3	<b>–3.7</b>	–4.0	–10.5	–4.9	–4.0
December	–0.7	–0.7	5.7	<b>7.2</b>	6.6	4.7	6.3	11.1
January	–2.0	–2.8	–9.6	<b>–11.6</b>	–10.7	–10.8	–10.7	–25.5
February	0.2	0.5	–7.2	<b>–7.4</b>	–4.8	8.8	–2.9	13.7
TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2010–2011								
September	–0.9	–1.0	0.4	<b>–0.1</b>	–0.4	0.5	–0.3	0.5
October	–0.7	–0.8	0.6	<b>0.2</b>	–0.4	0.2	–0.3	–0.2
November	–0.7	–0.8	0.0	<b>–0.5</b>	–0.8	–0.4	–0.7	–1.1
December	–0.6	–0.8	–0.6	<b>–1.1</b>	–1.2	–0.9	–1.2	–1.8
January	–0.6	–0.7	–1.1	<b>–1.5</b>	–1.7	–1.1	–1.6	–2.2
February	–0.4	–0.5	–1.4	<b>–1.7</b>	–1.6	–0.9	–1.5	–2.4

Source: Building Approvals, Australia, (cat. no. 8731.0)

**4.8****BUILDING COMMENCEMENTS, Number and value(a)—Chain volume measures(b)**

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Private sector houses	Total houses	Private sector	Total	New residential buildings	Alterations and additions to residential buildings	Non-residential building	Total buildings
ANNUAL								
2007–08	105 298	107 269	154 538	158 536	41 255	6 985	36 371	84 616
2008–09	90 514	91 953	127 923	131 681	33 577	6 249	29 121	68 948
2009–10	108 756	112 141	150 929	165 549	40 278	6 751	40 159	87 189
SEASONALLY ADJUSTED								
2008–2009								
December	22 075	22 482	31 181	31 959	8 338	1 524	7 853	17 716
March	21 519	21 839	30 686	31 679	7 910	1 550	6 688	16 149
June	22 711	23 161	29 917	31 040	7 551	1 488	5 967	15 008
2009–2010								
September	24 971	25 598	33 145	34 789	8 298	1 538	10 034	19 870
December	28 803	29 696	38 723	40 901	9 990	1 810	12 460	24 261
March	28 287	29 255	39 511	45 468	10 578	1 669	8 980	21 227
June	26 815	27 736	39 886	45 982	11 412	1 733	8 686	21 831
2010–2011								
September	25 274	25 941	37 366	39 896	10 185	1 670	8 105	19 959
December	23 349	23 771	35 840	37 747	9 910	1 674	6 676	18 260

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

(b) Reference year 2008–09

Source: *Dwelling Unit Commencements, Australia* (cat. no. 8750.0) and *Building Activity, Australia* (cat. no. 8752.0)



**4.9****VALUE OF BUILDING WORK DONE, Chain volume measures(a)**

Period	NEW RESIDENTIAL BUILDING				Alterations/additions to residential building	NON-RESIDENTIAL BUILDINGS		TOTAL BUILDINGS	
	Private sector houses	Total houses	Other residential buildings	Total		Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)									
2007–08	26 123.5	26 647.9	11 108.6	37 741.7	7 061.0	26 183.8	32 776.1	69 991.8	77 569.3
2008–09	25 452.0	25 833.9	11 847.9	37 681.8	6 792.3	26 131.0	33 739.1	69 679.0	78 213.3
2009–10	26 338.9	27 024.4	11 804.5	38 828.9	6 667.8	21 462.4	36 216.1	64 723.0	81 712.8
SEASONALLY ADJUSTED (\$ MILLION)									
2008–2009									
December	6 566.3	6 662.8	2 980.1	9 641.9	1 731.4	6 879.2	8 641.0	18 024.9	20 014.4
March	6 121.3	6 208.3	2 973.9	9 184.1	1 715.7	6 453.4	8 561.6	17 130.4	19 463.3
June	6 061.4	6 165.6	2 949.3	9 116.3	1 542.5	5 876.2	8 012.4	16 289.8	18 671.3
2009–2010									
September	6 460.0	6 595.4	2 788.4	9 383.8	1 598.1	5 251.5	7 787.9	15 919.0	18 769.7
December	6 440.6	6 593.9	2 695.6	9 289.5	1 648.1	5 367.3	8 760.1	15 933.4	19 697.7
March	6 450.6	6 642.2	2 964.2	9 606.4	1 698.9	5 380.5	9 665.0	16 042.5	20 970.2
June	6 987.8	7 192.9	3 356.4	10 549.3	1 722.7	5 463.0	10 003.1	16 828.2	22 275.2
2010–2011									
September	6 421.6	6 598.9	3 412.3	10 011.2	1 715.4	5 390.7	9 906.5	16 269.3	21 633.1
December	6 357.0	6 503.4	3 436.1	9 939.4	1 717.4	4 911.5	9 039.9	15 745.0	20 696.7

(a) Reference year 2008–09.

Source: Building Activity, Australia (cat. no. 8752.0)

**4.10****CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a) . . . .**

Period	RESIDENTIAL BUILDING		NON-RESIDENTIAL BUILDING		TOTAL BUILDING		ENGINEERING CONSTRUCTION		NON-RESIDENTIAL CONSTRUCTION		TOTAL CONSTRUCTION	
	Private sector		Private sector		Private sector		Private sector		Private sector		Private sector	
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total
ANNUAL (\$ MILLION)												
2007–08	43 809	44 801	26 184	32 776	69 992	77 569	40 814	63 852	67 057	96 691	110 875	141 502
2008–09	43 548	44 474	26 131	33 739	69 679	78 213	48 316	76 034	74 447	109 773	117 995	154 247
2009–10	43 261	45 497	21 462	36 216	64 723	81 713	48 232	78 193	69 694	114 409	112 955	159 906
SEASONALLY ADJUSTED (\$ MILLION)												
2008–2009												
December	11 145	11 373	6 879	8 641	18 025	20 014	12 342	19 244	19 222	27 885	30 367	39 259
March	10 676	10 899	6 453	8 562	17 130	19 463	11 695	18 687	18 150	27 253	28 825	38 151
June	10 415	10 659	5 876	8 012	16 290	18 671	12 548	19 653	18 413	27 657	28 826	38 315
2009–2010												
September	10 667	10 982	5 252	7 788	15 919	18 770	12 168	20 015	17 420	27 803	28 087	38 784
December	10 566	10 938	5 367	8 760	15 933	19 698	11 670	18 846	17 038	27 606	27 604	38 544
March	10 662	11 305	5 381	9 665	16 042	20 970	11 862	19 402	17 242	29 067	27 904	40 372
June	11 365	12 272	5 463	10 003	16 828	22 275	12 531	19 930	17 994	29 933	29 359	42 205
2010–2011												
September	10 879	11 727	5 391	9 907	16 269	21 633	12 772	19 868	18 163	29 775	29 042	41 502
December	10 834	11 657	4 911	9 040	15 745	20 697	14 134	21 580	19 046	30 620	29 879	42 276
TREND (\$ MILLION)												
2008–2009												
December	11 052	11 273	6 823	8 621	17 875	19 895	11 960	18 760	18 786	27 383	29 838	38 657
March	10 749	10 976	6 408	8 370	17 156	19 347	12 252	19 334	18 657	27 702	29 404	38 678
June	10 550	10 793	5 859	8 061	16 409	18 855	12 210	19 490	18 065	27 548	28 614	38 341
2009–2010												
September	10 495	10 789	5 439	8 115	15 933	18 904	12 056	19 502	17 492	27 614	27 986	38 403
December	10 637	11 077	5 308	8 714	15 945	19 790	11 909	19 413	17 216	28 126	27 853	39 202
March	10 858	11 504	5 392	9 536	16 250	21 041	11 900	19 315	17 293	28 851	28 151	40 356
June	10 996	11 797	5 411	9 868	16 407	21 664	12 395	19 724	17 803	29 585	28 799	41 383
2010–2011												
September	11 010	11 877	5 277	9 729	16 287	21 607	13 082	20 393	18 357	30 118	29 367	41 995
December	10 920	11 790	5 076	9 386	15 996	21 163	13 778	21 013	18 899	30 472	29 818	42 262

(a) Reference year 2008–09.

Source: *Building Activity, Australia*, (cat. no. 8752.0); *Engineering Construction Activity, Australia*, (cat. no. 8762.0) and unpublished data.

**4.11****ENGINEERING CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)****BY THE PRIVATE SECTOR**

<i>Period</i>	<i>For the private sector</i>	<i>For the public sector</i>	<i>Total</i>	<i>By the public sector</i>	<b><i>Total</i></b>	<i>Total for the public sector(b)</i>
<b>ORIGINAL (\$ MILLION)</b>						
2007–08	40 814	11 334	52 148	11 699	<b>63 852</b>	23 034
2008–09	48 316	14 361	62 677	13 357	<b>76 034</b>	27 718
2009–10	48 232	14 788	63 019	15 173	<b>78 193</b>	29 961

**ORIGINAL (\$ MILLION)**

<b>2008–2009</b>						
December	12 947	3 584	16 531	3 485	<b>20 015</b>	7 069
March	10 646	3 535	14 181	2 997	<b>17 178</b>	6 532
June	13 253	3 825	17 078	3 919	<b>20 998</b>	7 744
<b>2009–2010</b>						
September	11 888	3 922	15 810	3 538	<b>19 347</b>	7 459
December	12 283	3 794	16 077	3 611	<b>19 688</b>	7 405
March	10 803	3 318	14 121	3 704	<b>17 825</b>	7 022
June	13 258	3 754	17 012	4 321	<b>21 332</b>	8 075
<b>2010–2011</b>						
September	12 522	3 566	16 088	3 203	<b>19 291</b>	6 769
December	14 912	3 719	18 631	3 982	<b>22 613</b>	7 701

**SEASONALLY ADJUSTED (\$ MILLION)**

<b>2008–2009</b>						
December	12 342	3 494	15 836	3 408	<b>19 244</b>	6 903
March	11 695	3 762	15 457	3 230	<b>18 687</b>	6 992
June	12 548	3 693	16 241	3 413	<b>19 653</b>	7 107
<b>2009–2010</b>						
September	12 168	3 903	16 071	3 943	<b>20 015</b>	7 846
December	11 670	3 692	15 362	3 484	<b>18 846</b>	7 176
March	11 862	3 554	15 416	3 986	<b>19 402</b>	7 540
June	12 531	3 638	16 169	3 760	<b>19 930</b>	7 399
<b>2010–2011</b>						
September	12 772	3 536	16 308	3 560	<b>19 868</b>	7 096
December	14 134	3 618	17 752	3 828	<b>21 580</b>	7 445

(a) Reference year 2008–09.

Source: *Engineering Construction Activity, Australia*, (cat. no.(b) Includes work done by the private sector for the public sector  
and work done by the public sector.

8762.0)

**4.12****TOURIST ACCOMMODATION (a)**

Period	GUEST ROOMS (NO.) (b)			OCCUPANCY RATES (%)			TAKINGS (\$'000)		
	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments
ANNUAL									
2007–08	81 809	87 880	51 878	70.6	58.6	68.5	3 745 827	2 077 391	1 958 073
2008–09	84 365	87 455	53 761	67.5	57.1	65.8	3 610 343	2 079 456	2 037 105
2009–10	86 044	86 857	54 183	68.1	56.5	65.5	3 634 274	2 070 365	2 072 135
ORIGINAL									
2008–09									
December	82 483	87 718	53 118	69.8	58.7	68.3	964 352	542 303	537 440
March	84 338	87 602	53 793	67.8	56.4	65.5	912 295	505 881	510 608
June	84 365	87 455	53 761	63.2	54.3	60.6	800 255	483 533	455 485
2009–10									
September	84 701	87 077	54 096	67.6	56.6	66.7	883 648	520 772	526 193
December	85 181	87 252	54 001	70.1	57.6	67.5	958 853	530 087	541 600
March	85 883	86 927	54 421	68.8	56.3	66.1	929 735	518 223	526 011
June	86 044	86 857	54 183	65.9	55.4	61.6	862 038	501 283	478 331
2010–11									
September	86 094	86 594	54 473	70.8	58.6	69.2	971 591	555 911	562 682
December	86 489	86 422	54 409	71.8	59.2	68.9	1 042 393	563 366	576 553

(a) Includes establishments with 15 or more rooms.

Source: *Tourist Accommodation, Australia*, (cat. no. 8635.0)

(b) Annual data is at end of June.

## CHAPTER 5

## PRICES .....

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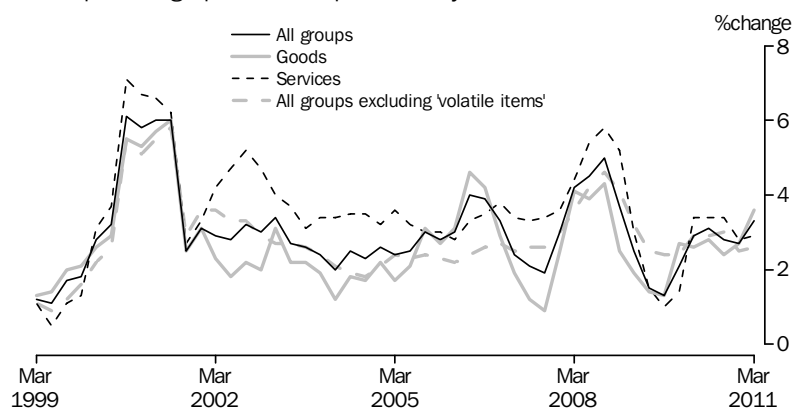
### NOTES

#### USE OF PRICE INDEXES IN CONTRACTS

*Price indexes published by the Australian Bureau of Statistics (ABS) provide summary measures of the movements in various categories of prices over time. They are published primarily for use in Government economic analysis. Price indexes are also often used in contracts by businesses and government to adjust payments and/or charges to take account of changes in categories of prices (Indexation Clauses). Please see publication *Producer Price Indexes, Australia*, (cat. no. 6427.0) for a paper that sets out a range of issues that should be taken into account by parties considering including an Indexation Clause in a contract using an ABS published price index.*

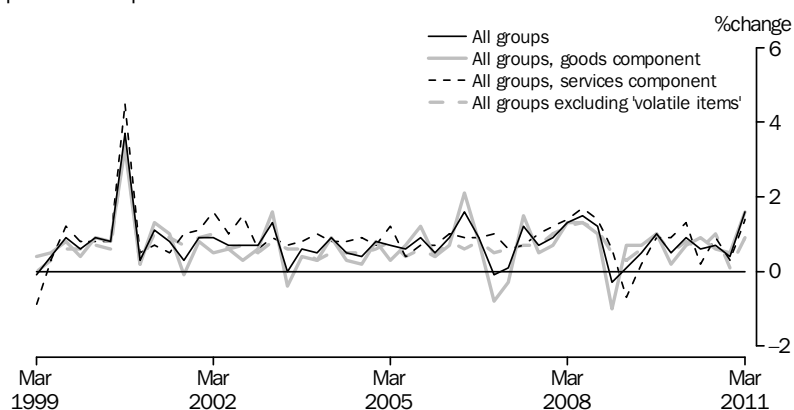
## GRAPHS

CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from corresponding quarter of previous year



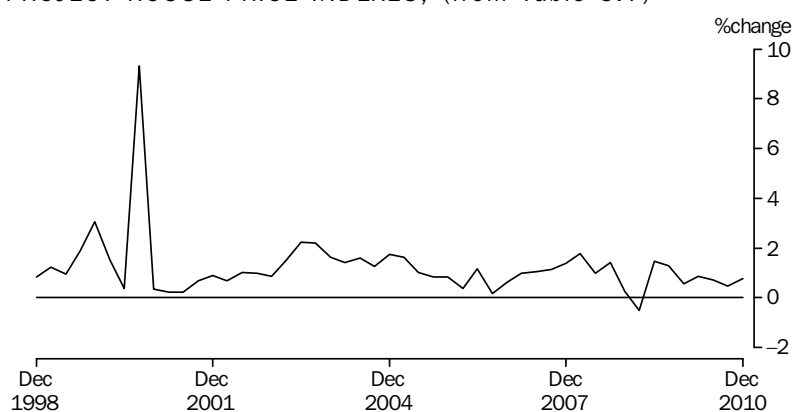
Source: Consumer Price Index, Australia (cat. no. 6401.0)

CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from previous quarter



Source: Consumer Price Index, Australia (cat. no. 6401.0)

PROJECT HOUSE PRICE INDEXES, (from Table 5.7)



Source: House Price Indexes: Eight Capital Cities (cat. no. 6416.0)

**5.1****CONSUMER PRICE INDEX, By group**

<i>Period</i>	<i>Food</i>	<i>Alcohol and tobacco</i>	<i>Clothing and footwear</i>	<i>Housing</i>	<i>Household contents and services</i>	<i>Health</i>	<i>Transportation</i>	<i>Communication</i>	<i>Recreation</i>	<i>Education</i>	<i>Financial and insurance services (a)</i>	<i>All groups</i>
ANNUAL (1989–90 = 100.0) (b)												
2007–08	177.8	249.8	109.3	140.6	123.4	233.5	165.2	111.2	135.7	275.6	109.4	161.4
2008–09	186.5	263.6	110.2	149.0	125.1	245.4	163.7	112.0	137.1	289.1	111.6	166.4
2009–10	189.5	276.3	109.9	157.6	128.0	257.2	164.9	112.4	137.7	305.4	109.3	170.3
ORIGINAL (1989–90 = 100.0) (b)												
2008–2009												
March	189.9	265.1	109.5	149.7	125.0	248.5	158.8	112.2	136.5	296.7	108.3	166.2
June	188.1	267.4	111.8	150.9	127.7	254.1	161.4	112.5	136.4	296.9	106.5	167.0
2009–2010												
September	186.6	269.4	112.1	155.3	128.5	251.6	164.5	112.5	137.4	297.0	107.5	168.6
December	189.3	270.8	112.3	156.5	128.5	249.3	163.2	112.5	139.5	297.2	108.3	169.5
March	191.3	274.3	107.5	158.8	126.8	261.1	165.3	112.4	138.1	313.7	110.5	171.0
June	190.7	290.6	107.5	159.7	128.0	266.8	166.5	112.3	135.6	313.8	110.7	172.1
2010–2011												
September	189.8	299.5	109.0	163.3	129.0	264.8	165.5	112.0	136.5	314.2	111.2	173.3
December	194.0	301.8	106.9	164.3	128.2	261.7	165.9	112.1	136.8	314.2	110.7	174.0
March	199.6	305.0	106.1	166.4	126.2	271.9	170.3	112.2	136.0	332.2	113.6	176.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2009–2010												
December	1.4	0.5	0.2	0.8	0.0	–0.9	–0.8	0.0	1.5	0.1	0.7	0.5
March	1.1	1.3	–4.3	1.5	–1.3	4.7	1.3	–0.1	–1.0	5.6	2.0	0.9
June	–0.3	5.9	0.0	0.6	0.9	2.2	0.7	–0.1	–1.8	0.0	0.2	0.6
2010–2011												
September	–0.5	3.1	1.4	2.3	0.8	–0.7	–0.6	–0.3	0.7	0.1	0.5	0.7
December	2.2	0.8	–1.9	0.6	–0.6	–1.2	0.2	0.1	0.2	0.0	–0.4	0.4
March	2.9	1.1	–0.7	1.3	–1.6	3.9	2.7	0.1	–0.6	5.7	2.6	1.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2009–2010												
December	1.9	3.1	2.1	5.5	3.6	4.7	1.2	0.6	1.1	5.6	–6.3	2.1
March	0.7	3.5	–1.8	6.1	1.4	5.1	4.1	0.2	1.2	5.7	2.0	2.9
June	1.4	8.7	–3.8	5.8	0.2	5.0	3.2	–0.2	–0.6	5.7	3.9	3.1
2010–2011												
September	1.7	11.2	–2.8	5.2	0.4	5.2	0.6	–0.4	–0.7	5.8	3.4	2.8
December	2.5	11.4	–4.8	5.0	–0.2	5.0	1.7	–0.4	–1.9	5.7	2.2	2.7
March	4.3	11.2	–1.3	4.8	–0.5	4.1	3.0	–0.2	–1.5	5.9	2.8	3.3

(a) Base: June quarter 2005 = 100.0.

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

(b) Weighted average of eight capital cities.

**5.2****CONSUMER PRICE INDEX, Special series and All groups**

ALL GROUPS EXCLUDING —

<i>Period</i>	<i>Food</i>	<i>Housing</i>	<i>Health</i>	<i>Transportation</i>	<i>Hospital and medical services</i>	<i>All groups— services component</i>	<i>All groups— goods component</i>	<i>Utilities</i>	<i>All groups</i>
ANNUAL (1989–90 = 100.0)									
2007–08	158.2	163.9	158.0	160.9	158.7	166.3	159.0	179.9	161.4
2008–09	162.6	167.8	162.7	166.9	163.5	172.7	163.0	198.3	166.4
2009–10	166.6	170.2	166.3	171.2	167.1	176.7	166.8	226.9	170.3
ORIGINAL (1989–90 = 100.0)									
2008–2009									
March	161.7	167.3	162.4	167.3	163.2	172.2	162.9	201.3	166.2
June	163.0	168.0	163.0	167.9	163.9	172.6	164.0	200.8	167.0
2009–2010									
September	165.1	168.7	164.7	169.2	165.5	174.2	165.6	221.2	168.6
December	165.7	169.5	165.7	170.5	166.4	175.8	166.0	223.0	169.5
March	167.2	170.8	167.0	172.0	167.8	178.1	167.1	231.6	171.0
June	168.5	171.9	167.8	172.9	168.7	178.5	168.6	231.6	172.1
2010–2011									
September	170.1	172.4	169.2	174.6	169.9	180.1	169.6	247.7	173.3
December	170.2	173.0	170.0	175.3	170.6	180.7	170.4	248.6	174.0
March	172.3	175.8	172.4	177.7	173.2	183.3	173.1	256.1	176.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009–2010									
December	0.4	0.5	0.6	0.8	0.5	0.9	0.2	0.8	0.5
March	0.9	0.8	0.8	0.9	0.8	1.3	0.7	3.9	0.9
June	0.8	0.6	0.5	0.5	0.5	0.2	0.9	0.0	0.6
2010–2011									
September	0.9	0.3	0.8	1.0	0.7	0.9	0.6	7.0	0.7
December	0.1	0.3	0.5	0.4	0.4	0.3	0.5	0.4	0.4
March	1.2	1.6	1.4	1.4	1.5	1.4	1.6	3.0	1.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2009–2010									
December	2.2	1.3	2.0	2.3	2.0	1.4	2.7	13.8	2.1
March	3.4	2.1	2.8	2.8	2.8	3.4	2.6	15.1	2.9
June	3.4	2.3	2.9	3.0	2.9	3.4	2.8	15.3	3.1
2010–2011									
September	3.0	2.2	2.7	3.2	2.7	3.4	2.4	12.0	2.8
December	2.7	2.1	2.6	2.8	2.5	2.8	2.7	11.5	2.7
March	3.1	2.9	3.2	3.3	3.2	2.9	3.6	10.6	3.3

Source: Consumer Price Index, Australia, (cat. no. 6401.0)



**5.3****CHAIN PRICE INDEX, Expenditure on GDP**

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION		<i>Exports of goods and services</i>	<i>Imports of goods and services</i>	
<i>Period</i>	<i>Households</i>	<i>Government</i>	<i>Private</i>	<i>Public</i>			<i>GDP</i>
ANNUAL (2008–09 = 100.0)							
2007–08	96.2	96.9	97.6	96.6	83.6	89.3	95.4
2008–09	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2009–10	102.2	103.0	99.2	98.4	85.7	88.9	100.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2007–08	3.4	4.3	2.2	1.0	4.3	–1.0	4.2
2008–09	3.9	3.2	2.4	3.5	19.7	11.9	4.8
2009–10	2.2	3.0	–0.8	–1.6	–14.3	–11.1	0.6
ORIGINAL (2008–09 = 100.0)							
2008–2009							
December	99.6	99.6	100.3	100.8	111.8	106.7	101.1
March	100.5	100.2	100.5	100.9	101.7	103.2	100.1
June	100.7	101.2	99.9	99.2	84.9	94.8	98.0
2009–2010							
September	101.4	101.5	99.4	98.6	81.6	91.6	98.2
December	101.7	102.4	99.1	98.3	80.7	87.4	99.3
March	102.6	103.6	99.3	98.3	84.8	87.5	101.1
June	103.0	104.6	98.9	98.4	96.0	89.0	104.0
2010–2011							
September	103.6	105.5	99.5	98.9	98.0	89.5	105.0
December	103.6	105.7	99.5	98.6	94.6	85.9	105.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2009–2010							
September	0.7	0.2	–0.5	–0.6	–3.9	–3.4	0.3
December	0.3	0.9	–0.3	–0.4	–1.1	–4.6	1.1
March	0.8	1.2	0.1	0.0	5.1	0.1	1.8
June	0.4	1.0	–0.4	0.2	13.1	1.7	2.9
2010–2011							
September	0.5	0.9	0.6	0.5	2.2	0.6	1.0
December	0.0	0.2	0.0	–0.3	–3.5	–4.0	0.0

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

## 5.4 IMPLICIT PRICE DEFLATORS, Components of international trade in goods and services

Period	CREDITS					DEBITS					
	Total goods and services	Total goods	Rural goods	Non-rural goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (2008–09 = 100.0)											
2007–08	84.1	81.2	99.7	78.6	96.8	90.1	89.7	90.1	88.1	91.8	91.4
2008–09	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2009–10	84.8	81.3	88.3	78.7	102.0	88.8	88.9	92.7	86.4	86.9	88.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2007–08	4.2	4.5	9.9	3.2	2.8	–1.5	–0.9	–4.0	–9.2	4.9	–3.5
2008–09	18.9	23.1	0.3	27.3	3.3	11.0	11.4	10.9	13.5	9.0	9.4
2009–10	–15.2	–18.7	–11.7	–21.3	2.0	–11.2	–11.1	–7.3	–13.6	–13.1	–11.9
SEASONALLY ADJUSTED (2008–09 = 100.0)											
2008–2009											
December	112.1	115.1	112.8	116.7	100.0	106.6	106.1	104.6	106.3	107.5	108.2
March	100.5	100.6	96.5	100.0	100.1	103.6	103.8	106.6	110.3	96.4	102.9
June	84.6	80.9	87.6	78.4	100.9	94.2	93.9	99.3	98.7	88.1	96.2
2009–2010											
September	80.4	76.0	87.4	72.9	101.2	92.0	92.0	94.9	91.5	90.0	92.1
December	79.3	74.5	85.4	71.3	102.2	87.5	87.6	90.9	84.9	86.1	87.0
March	84.0	80.2	87.8	77.6	102.5	87.3	87.5	92.3	85.3	84.8	86.6
June	95.4	94.0	92.1	92.6	102.7	88.7	89.0	92.8	84.7	87.0	87.3
2010–2011											
September	97.4	96.2	91.0	96.0	103.4	89.0	89.4	92.5	84.8	88.9	87.5
December	94.1	92.3	93.2	90.6	103.6	85.0	85.6	88.3	80.0	85.4	82.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2009–2010											
September	–4.9	–6.0	–0.2	–6.9	0.3	–2.3	–2.0	–4.4	–7.3	2.2	–4.2
December	–1.4	–1.9	–2.3	–2.2	1.0	–4.9	–4.8	–4.3	–7.3	–4.3	–5.5
March	6.0	7.6	2.8	8.9	0.3	–0.2	–0.1	1.6	0.5	–1.5	–0.5
June	13.6	17.2	4.9	19.3	0.2	1.5	1.7	0.5	–0.7	2.6	0.8
2010–2011											
September	2.1	2.4	–1.2	3.6	0.7	0.4	0.4	–0.3	0.1	2.1	0.2
December	–3.4	–4.1	2.4	–5.6	0.1	–4.5	–4.2	–4.5	–5.6	–3.9	–5.5

Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)

**5.5****RBA INDEX OF COMMODITY PRICES**

Period	ALL ITEMS			RURAL COMPONENT			NON-RURAL COMPONENT			OF WHICH — BASE METALS		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (2008–09 = 100.0)												
2007–08	75.1	88.1	91.3	103.0	119.7	123.7	70.8	83.1	86.1	143.5	164.7	169.5
2008–09	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2009–10	78.0	92.2	92.9	87.8	102.8	103.7	76.9	91.0	91.6	106.7	123.8	124.4
ORIGINAL (2008–09 = 100.0)												
2009–2010												
January	74.2	89.4	91.4	89.5	107.2	109.4	72.4	87.4	89.4	113.6	134.5	136.9
February	77.3	92.0	92.5	91.6	108.3	108.7	75.7	90.1	90.6	108.4	126.7	126.7
March	77.0	94.9	94.7	87.8	107.5	107.2	75.8	93.5	93.3	113.5	137.4	136.6
April	87.2	109.9	108.9	87.2	109.1	108.0	87.2	109.9	109.0	117.5	145.4	143.5
May	94.2	114.5	110.8	88.7	107.1	103.5	94.9	115.4	111.7	109.1	130.2	125.4
June	97.4	116.8	112.0	87.6	104.3	99.9	98.5	118.3	113.4	103.5	121.9	116.4
2010–2011												
July	98.5	118.4	116.1	90.4	107.9	105.7	99.4	119.6	117.3	104.8	123.8	120.8
August	99.9	122.4	121.4	95.9	116.7	115.6	100.4	123.0	122.0	109.9	132.3	130.6
September	96.3	122.1	121.5	100.5	126.6	125.9	95.8	121.6	121.0	110.5	137.6	136.4
October	92.7	119.6	122.6	100.3	128.6	131.6	91.8	118.6	121.6	113.7	144.2	147.1
November	92.6	121.2	123.7	102.9	133.8	136.4	91.4	119.8	122.2	112.1	144.1	146.4
December	95.4	127.4	127.7	108.5	143.9	144.1	93.9	125.5	125.8	116.2	152.4	152.1
January	98.9	131.5	132.8	116.4	153.8	155.1	96.9	129.0	130.2	120.7	157.7	158.5
February	100.0	133.4	136.0	118.8	157.4	160.3	97.8	130.6	133.2	123.4	161.7	164.2
March	101.6	134.2	138.4	115.4	151.4	156.0	100.0	132.2	136.4	121.5	157.6	161.8

Source: Reserve Bank of Australia Bulletin, RBA.

**5.6****INDEXES OF PRICES RECEIVED AND PAID BY FARMERS**

Period	PRICES RECEIVED BY FARMERS							PRICES PAID BY FARMERS						
	All crops	Wheat crops	All live-stock slaught-erings	Cattle slaught-ering	All live-stock prod-ucts	Wool prod-ucts	Total	Materials and serv-ices	Labour	Over-heads	Mark-eting exp-enses	Capital	Total	Farm-ers' terms of trade(a)
ANNUAL (1997–98 = 100.0)														
2007–08	138.0	197.2	152.7	164.6	147.0	127.9	141.7	178.0	138.0	141.8	143.2	136.8	155.1	91.4
2008–09	120.2	142.1	165.5	171.3	127.5	109.2	132.5	161.7	142.6	126.6	137.1	141.1	149.0	88.9
2009–10	113.6	122.6	171.7	170.1	127.8	140.0	130.7	153.3	147.3	124.3	133.9	144.7	141.9	92.1

(a) Ratios of prices received by farmers and indexes or prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics — Bureau of Rural Sciences, ABARE-BRS.

**5.7****SELECTED HOUSING PRICE AND RELATED INDEXES(a), Original**

<i>Period</i>	<i>Established Homes</i>	<i>Project Homes</i>	<i>Materials used in house building(b)</i>	<i>Total hourly rates of pay excluding bonuses, construction industry</i>	<i>National accounts private housing investment</i>
ANNUAL					
2007–08	129.0	118.8	113.3	121.1	120.0
2008–09	126.1	123.2	120.7	126.7	125.2
2009–10	143.5	127.2	121.9	130.8	128.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
2007–08	11.7	4.8	3.4	4.4	4.9
2008–09	–2.2	3.7	6.5	4.6	4.4
2009–10	13.8	3.3	1.0	3.2	2.9
QUARTERLY					
2008–2009					
December	124.8	123.1	120.1	125.9	125.4
March	123.8	122.5	121.7	127.2	125.4
June	129.1	124.3	122.2	128.7	125.9
2009–2010					
September	134.8	125.9	121.3	129.4	r127.3
December	142.2	126.6	121.3	130.2	128.4
March	147.1	127.7	121.7	131.0	129.3
June	r149.8	128.6	123.1	132.4	130.4
2010–2011					
September	149.4	129.2	123.5	134.1	131.2
December	150.5	130.2	124.2	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2009–2010					
September	4.4	1.3	–0.7	0.5	1.1
December	5.5	0.6	0.0	0.6	0.9
March	3.4	0.9	0.3	0.6	0.7
June	1.8	0.7	1.2	1.1	0.9
2010–2011					
September	–0.3	0.5	0.3	1.3	0.6
December	0.7	0.8	0.6	nya	nya

nya not yet available

r revised

(a) Base of each index — 2003–04 = 100.0.

(b) Weighted average of six capital cities.

Source: *House Price Indexes: Eight Capital Cities*, (cat. no. 6416.0) and *Producer Price Indexes*, (cat. no. 6427.0)

## 5.8 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS

### GROUP (a)

Period	Concrete, cement and sand	Cement products	Ceramic products	Timber, board and joinery	Steel products	Other metal products	Plumbing products	Electrical equipment	Installed gas and electrical appliances	Other materials
2007–08	154.6	145.1	145.5	153.5	168.7	159.3	147.7	132.3	137.7	149.1
2008–09	165.5	150.6	151.7	160.1	238.6	170.8	153.9	133.3	142.2	155.1
2009–10	163.6	157.1	157.2	160.9	208.6	176.1	155.8	138.2	144.1	158.4
2008–2009										
March	166.3	151.0	152.1	160.4	251.4	172.6	155.3	135.4	143.3	155.9
June	166.3	153.3	154.6	160.9	233.4	174.5	156.0	136.7	144.9	158.5
2009–2010										
September	164.6	155.3	155.7	159.5	213.7	175.5	153.6	137.7	144.3	157.8
December	164.5	156.9	155.8	160.3	209.4	174.5	156.6	137.2	143.9	157.4
March	162.0	156.8	156.0	161.4	205.3	175.8	156.3	138.9	143.6	158.8
June	163.3	159.4	161.2	162.5	206.0	178.4	156.6	139.0	144.4	159.7
2010–2011										
September	163.8	160.3	162.8	163.9	204.5	178.3	157.6	139.5	145.2	159.5
December	164.9	161.1	166.1	165.4	203.1	179.6	158.0	139.8	145.2	158.5
March	165.2	161.8	166.6	164.0	200.8	180.2	159.3	147.3	145.4	158.6

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

## 5.9 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRIES(a), Selected industries(b)

Period	SOURCE		ANZSIC SUBDIVISION								
	Imported materials	Domestic materials	Food products(c)	Petrol- eum and coal products	Chem- icals	Non- metallic mineral products	Basic metal products	Fabri- cated metal products	Transport equip- ment	Machinery and equipment	Manu- fact- uring division
2007–08	133.3	205.4	123.6	352.7	148.2	147.7	185.4	151.9	136.0	137.7	177.1
2008–09	154.1	208.3	124.7	342.0	183.0	165.2	218.5	162.8	151.3	149.7	187.8
2009–10	142.9	185.8	117.5	306.1	140.6	161.9	213.5	143.6	142.4	131.0	169.8
2008–2009											
March	156.7	201.3	119.9	281.1	198.8	168.7	225.4	166.7	159.0	149.0	180.4
June	144.4	190.4	121.3	257.3	172.9	168.8	208.5	155.5	151.6	143.7	172.7
2009–2010											
September	144.3	185.2	118.6	305.3	153.9	163.7	201.2	152.1	148.9	137.4	169.5
December	141.0	182.2	114.5	307.3	136.5	160.3	205.5	141.2	140.2	130.7	166.6
March	140.8	186.0	117.9	300.2	134.1	160.2	218.4	140.2	140.1	125.9	169.4
June	145.4	189.9	118.8	311.5	137.8	163.5	228.8	140.9	140.3	130.0	173.7
2010–2011											
September	145.4	192.4	122.4	309.0	139.2	163.7	231.7	140.5	140.3	130.5	175.4
December	145.0	192.7	121.4	308.6	139.4	164.1	232.8	140.0	140.1	132.4	175.7
March	150.5	201.0	129.0	340.7	142.2	167.6	245.2	140.5	142.6	132.4	183.4

(a) 1989–90 = 100.0 unless footnoted.

(c) 2001–02 = 100.0

(b) Based on ANZSIC06 classifications.

Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

## 5.10 PRICE INDEXES OF ARTICLES PRODUCED(a), By manufacturing industries—Selected ANZSIC subdivision(b)

Period	Food products(c)	Textile, leather, clothing and footwear(c)	Chemicals	Petroleum and coal products	Basic metal products	Fabricated metal products	Transport equipment	Machinery and equipment	Manufacturing division
2007–08	115.2	108.1	131.6	370.3	176.8	149.8	128.0	125.9	164.2
2008–09	126.0	109.8	148.5	333.3	169.9	170.9	129.5	130.4	168.0
2009–10	124.0	112.7	138.4	291.7	153.6	168.7	130.7	129.0	162.8
2008–2009									
March	125.0	109.3	152.9	285.3	154.8	173.9	130.1	131.1	163.9
June	122.5	111.7	143.5	273.9	146.7	175.2	131.2	131.5	161.4
2009–2010									
September	123.6	112.0	142.2	289.7	149.9	171.4	129.9	130.6	162.6
December	122.5	112.7	134.9	273.4	147.1	169.4	129.4	128.4	159.6
March	124.7	113.5	136.2	296.5	156.4	169.2	131.3	128.4	163.6
June	125.3	112.6	140.2	307.0	161.0	164.8	132.0	128.6	165.5
2010–2011									
September	124.2	112.4	140.6	300.8	160.0	165.3	130.9	128.9	165.1
December	125.6	113.0	138.1	298.6	164.5	168.2	129.1	127.7	165.7
March	127.9	113.8	140.8	330.3	173.4	166.6	129.4	128.2	169.9

(a) 1989–90 = 100.0 unless footnoted.

(c) 2001–02 = 100.0

(b) Based on ANZSIC06 classifications.

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0)

## 5.11 EXPORT PRICE INDEXES, By selected AHECC section(a)(b)

Period	Live animals, animal products	Vegetable products	Prepared food-stuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All Groups
2007–08	146.0	138.7	85.2	236.8	112.3	73.0	181.0	190.5	77.6	102.8	149.6
2008–09	175.7	174.1	95.0	403.5	116.1	67.6	230.3	149.3	87.5	118.1	196.5
2009–10	158.1	130.2	95.3	273.4	103.0	67.9	238.8	139.4	80.2	105.3	157.6
2008–2009											
March	170.9	176.3	100.2	458.3	110.9	67.0	262.8	125.6	91.9	127.1	209.8
June	152.2	155.9	96.1	314.2	99.6	63.5	231.6	121.6	85.6	117.3	166.5
2009–2010											
September	156.4	138.9	92.7	253.6	97.6	63.3	220.9	135.1	81.7	109.2	150.5
December	146.5	129.8	92.3	247.8	98.7	65.9	234.3	131.7	79.2	103.3	148.0
March	159.5	126.3	99.6	255.6	106.2	72.3	237.3	140.9	79.8	103.2	153.6
June	169.9	125.7	96.4	336.6	109.6	69.9	262.5	149.7	80.2	105.4	178.3
2010–2011											
September	177.2	128.6	90.9	386.8	109.0	68.7	263.4	149.3	79.9	103.4	192.2
December	172.8	137.6	93.7	333.0	104.7	69.6	268.9	148.5	76.3	97.6	176.7
March	177.3	146.5	98.3	355.0	112.1	81.9	268.4	156.1	76.0	98.2	185.9

(a) 1989–90 = 100.0

Source: *International Trade Price Indexes, Australia*, (cat. no. 6457.0)

(b) Australian Harmonised Export Commodity Classification

## 5.12 IMPORT PRICE INDEXES, By SITC sections

<i>Period</i>	<i>Food and live animals</i>	<i>Beverages and tobacco</i>	<i>Crude materials, inedible, except fuels</i>	<i>Mineral fuels, etc.</i>	<i>Animal and vegetable oils, etc.</i>	<i>Chemicals products</i>
ANNUAL (1989–90 = 100.0)						
2007–08	126.2	122.8	138.8	353.7	197.8	120.7
2008–09	147.1	131.6	174.1	332.7	245.0	142.4
2009–10	134.2	132.9	130.3	297.2	178.5	124.7

QUARTERLY (1989–90 = 100.0)						
2008–2009						
March	151.5	136.6	175.6	241.0	264.8	143.5
June	146.7	134.5	126.4	255.7	226.9	134.0
2009–2010						
September	137.4	134.4	123.7	294.3	195.4	128.8
December	128.8	133.7	123.8	292.9	184.5	124.0
March	133.7	132.9	129.9	291.4	174.0	121.3
June	136.7	130.7	143.8	310.3	160.2	124.5
2010–2011						
September	135.1	130.8	139.4	307.9	168.1	126.3
December	127.6	128.1	139.1	304.8	179.5	121.7
March	130.0	128.4	142.7	345.7	186.7	121.7

<i>Period</i>	<i>Manufactured goods by material</i>	<i>Machinery and transport equipment</i>	<i>Miscellaneous manufactured articles</i>	<i>Commodities and transactions, n.e.c.</i>	<i>All groups</i>
ANNUAL (1989–90 = 100.0)					
2007–08	130.0	85.2	101.1	185.1	115.0
2008–09	151.8	95.4	122.5	241.0	129.7
2009–10	136.4	87.2	107.6	253.3	117.7

QUARTERLY (1989–90 = 100.0)					
2008–2009					
March	163.3	102.6	136.3	278.2	133.2
June	147.8	96.6	121.9	247.0	124.7
2009–2010					
September	141.4	91.0	113.5	234.8	120.9
December	132.7	86.0	105.3	247.3	115.7
March	134.5	86.4	105.1	252.2	116.0
June	137.0	85.5	106.6	278.9	118.2
2010–2011					
September	141.6	85.9	107.6	280.2	119.1
December	135.2	82.3	100.4	286.0	114.6
March	135.2	81.0	99.9	284.8	116.2

Source: International Trade Price Indexes, Australia, (cat. no. 6457.0)

**5.13****CONSUMER PRICE INDEX, Analytical series(a)**

Period	All groups excluding Housing and Financial and insurance services			MARKET GOODS AND SERVICES EXCLUDING 'VOLATILE ITEMS'				
	All groups		All groups excluding 'volatile items'	Goods	Services	Total	Tradables	Non-tradables
ANNUAL (1989–90 = 100.0) (a)								
2007–08	161.4	163.8	167.2	151.8	177.8	159.7	120.7	144.9
2008–09	166.4	167.8	173.2	156.2	184.3	164.9	122.3	151.1
2009–10	170.3	171.1	177.8	159.5	186.7	167.8	123.3	156.2
ORIGINAL (1989–90 = 100.0) (a)								
2008–2009								
March	166.2	167.9	173.4	156.7	183.0	164.7	121.8	151.1
June	167.0	169.0	174.4	158.2	182.9	165.6	122.6	151.7
2009–2010								
September	168.6	169.7	176.1	159.0	184.4	166.6	122.8	153.9
December	169.5	170.4	177.0	159.3	186.5	167.6	122.9	155.2
March	171.0	171.5	178.4	158.9	187.9	167.9	123.1	157.5
June	172.1	172.6	179.5	160.7	187.8	168.9	124.3	158.0
2010–2011								
September	173.3	173.1	181.3	161.9	189.1	170.1	124.5	159.8
December	174.0	173.8	181.4	161.7	189.7	170.2	124.9	160.5
March	176.7	176.4	183.0	161.6	191.7	170.9	127.2	162.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2009–2010								
December	0.5	0.4	0.5	0.2	1.1	0.6	0.1	0.8
March	0.9	0.6	0.8	–0.3	0.8	0.2	0.2	1.5
June	0.6	0.6	0.6	1.1	–0.1	0.6	1.0	0.3
2010–2011								
September	0.7	0.3	1.0	0.7	0.7	0.7	0.2	1.1
December	0.4	0.4	0.1	–0.1	0.3	0.1	0.3	0.4
March	1.6	1.5	0.9	–0.1	1.1	0.4	1.8	1.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2009–2010								
December	2.1	2.3	2.4	2.6	0.1	1.6	1.4	2.6
March	2.9	2.1	2.9	1.4	2.7	1.9	1.1	4.2
June	3.1	2.1	2.9	1.6	2.7	2.0	1.4	4.2
2010–2011								
September	2.8	2.0	3.0	1.8	2.5	2.1	1.4	3.8
December	2.7	2.0	2.5	1.5	1.7	1.6	1.6	3.4
March	3.3	2.9	2.6	1.7	2.0	1.8	3.3	3.3

(a) For a description of these series refer to paragraph 12 of the explanatory notes of the June Quarter 2007 Consumer Price Index, Australia (cat. no. 6401.0).

Source: Consumer Price Index, Australia, (cat. no. 6401.0)



**5.14****STAGE OF PRODUCTION PRODUCER PRICE INDEXES (a)**

<i>Period</i>	PRELIMINARY			INTERMEDIATE			FINAL (b)		
	<i>Domestic</i>	<i>Imports</i>	<i>Total</i>	<i>Domestic</i>	<i>Imports</i>	<i>Total</i>	<i>Domestic</i>	<i>Imports</i>	<i>Total</i>
2007–08	144.5	141.9	144.0	141.3	117.4	137.8	141.6	78.8	128.7
2008–09	153.8	154.6	153.7	147.9	130.9	145.4	146.3	88.9	134.5
2009–10	148.8	134.6	146.7	144.9	115.9	140.6	147.9	82.0	134.4
2008–2009									
March	152.4	144.3	151.2	146.5	129.8	144.0	145.3	95.0	135.0
June	149.4	133.5	147.1	144.9	119.6	141.2	145.3	89.4	133.9
2009–2010									
September	148.0	136.5	146.3	144.1	118.4	140.3	146.7	84.8	134.0
December	147.5	132.2	145.2	143.5	113.8	139.1	147.1	80.4	133.5
March	149.1	132.3	146.6	145.4	114.2	140.8	148.5	81.5	134.8
June	150.7	137.4	148.8	146.4	117.0	142.1	149.1	81.4	135.2
2010–2011									
September	152.7	138.5	150.6	148.0	118.5	143.7	151.1	82.1	137.0
December	153.5	134.2	150.7	148.8	114.3	143.7	152.2	78.5	137.1
March	157.2	139.4	154.6	152.2	116.6	147.0	154.3	78.3	138.7

(a) 1998–99 = 100.0

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0)

(b) Excluding exports.



## CHAPTER 6

## LABOUR FORCE AND DEMOGRAPHY .....

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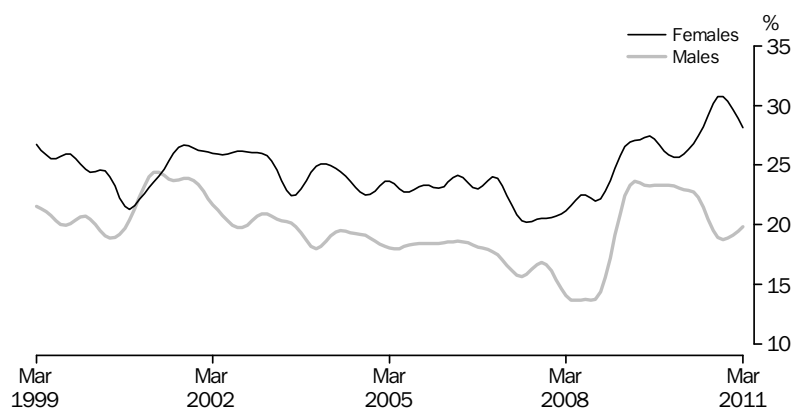
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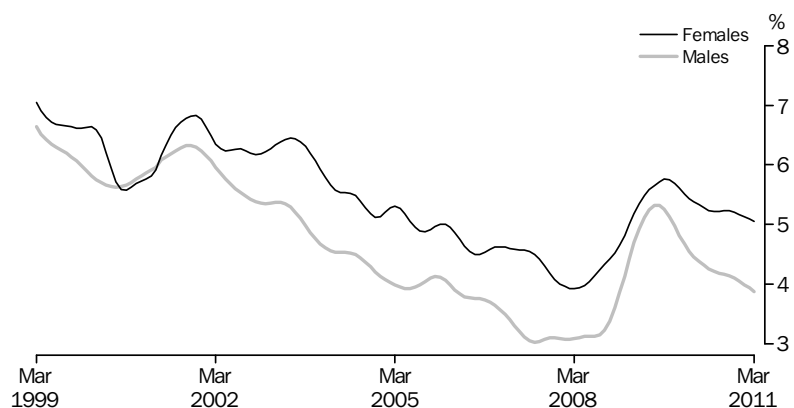
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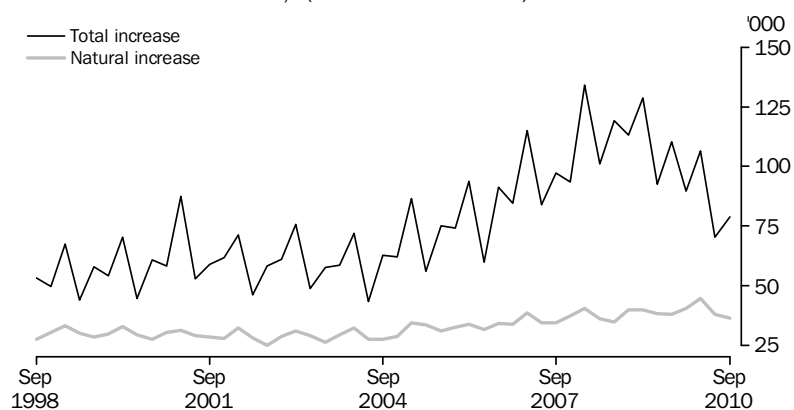
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Source: Labour Force, Australia (cat. no. 6202.0)

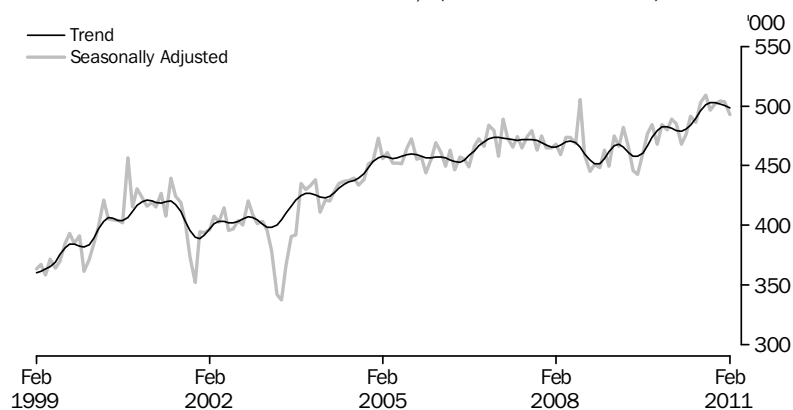
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Source: Australian Demographic Statistics, Australia (cat. no. 3101.0)

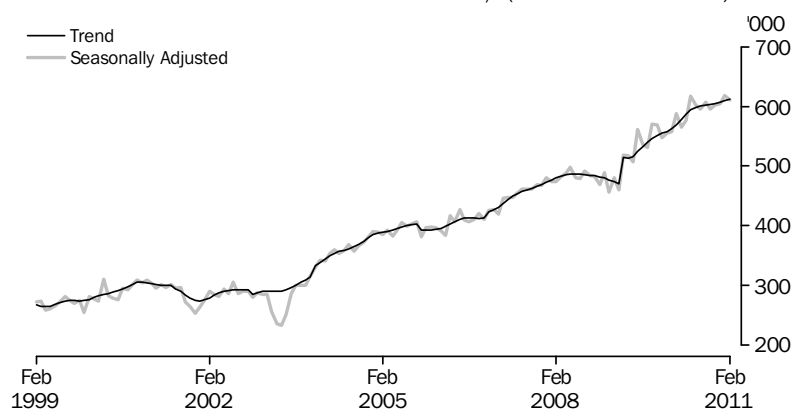
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Source: Overseas Arrivals and Departures, Australia (cat. no. 3401.0)

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Source: Overseas Arrivals and Departures, Australia (cat. no. 3401.0)

**6.1****LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Persons**

Period	EMPLOYED FULL TIME		EMPLOYED		Unemployed	Labour Force	Civilian population aged 15 yrs and over	PER CENT(b)	
	Aged 15-19 yrs ('000)	Aged 20 yrs and over ('000)	Total ('000)	Part time ('000)				Unemployment rate (%)	Participation rate (%)

## SEASONALLY ADJUSTED UNLESS FOOTNOTED

<b>2009-2010</b>										
January	209.9	7 549.2	7 759.1	3 339.6	11 098.7	617.4	<b>11 716.1</b>	17 926.9	5.3	65.4
February	217.0	7 548.7	7 765.7	3 350.3	11 116.0	624.1	<b>11 740.1</b>	17 969.6	5.3	65.3
March	217.5	7 575.0	7 792.4	3 345.4	11 137.8	632.5	<b>11 770.3</b>	18 012.1	5.4	65.3
April	219.9	7 612.8	7 832.7	3 331.1	11 163.8	634.6	<b>11 798.4</b>	18 041.2	5.4	65.4
May	217.6	7 645.2	7 862.8	3 317.7	11 180.5	607.7	<b>11 788.2</b>	18 070.6	5.2	65.2
June	218.4	7 661.1	7 879.5	3 341.4	11 220.9	607.3	<b>11 828.2</b>	18 099.7	5.1	65.4
<b>2010-2011</b>										
July	218.6	7 654.4	7 872.9	3 376.0	11 248.9	630.9	<b>11 879.7</b>	18 131.4	5.3	65.5
August	215.9	7 712.7	7 928.6	3 351.0	11 279.7	611.0	<b>11 890.7</b>	18 163.4	5.1	65.5
September	222.8	7 766.5	7 989.3	3 338.0	11 327.3	615.0	<b>11 942.2</b>	18 195.1	5.1	65.6
October	223.8	7 753.1	7 976.9	3 382.4	11 359.3	647.9	<b>12 007.2</b>	18 214.9	5.4	65.9
November	228.2	7 804.7	8 032.9	3 380.1	11 413.0	624.5	<b>12 037.6</b>	18 235.0	5.2	66.0
December	219.5	7 815.2	8 034.7	3 378.7	11 413.4	593.9	<b>12 007.3</b>	18 254.7	4.9	65.8
January	213.5	7 809.6	8 023.1	3 404.7	11 427.9	605.1	<b>12 033.0</b>	18 273.7	5.0	65.8
February	217.2	7 856.3	8 073.5	3 345.8	11 419.3	603.1	<b>12 022.3</b>	18 292.9	5.0	65.7
March	208.8	7 896.8	8 105.6	3 351.5	11 457.1	592.9	<b>12 050.0</b>	18 311.8	4.9	65.8

## SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH

<b>2010-2011</b>										
July	0.1	-0.1	-0.1	1.0	0.2	3.9	<b>0.4</b>	0.2	0.2	0.2
August	-1.2	0.8	0.7	-0.7	0.3	-3.1	<b>0.1</b>	0.2	-0.2	-0.1
September	3.2	0.7	0.8	-0.4	0.4	0.6	<b>0.4</b>	0.2	0.0	0.2
October	0.5	-0.2	-0.2	1.3	0.3	5.3	<b>0.5</b>	0.1	0.2	0.3
November	2.0	0.7	0.7	-0.1	0.5	-3.6	<b>0.3</b>	0.1	-0.2	0.1
December	-3.8	0.1	0.0	0.0	0.0	-4.9	<b>-0.3</b>	0.1	-0.2	-0.2
January	-2.7	-0.1	-0.1	0.8	0.1	1.9	<b>0.2</b>	0.1	0.1	0.1
February	1.7	0.6	0.6	-1.7	-0.1	-0.3	<b>-0.1</b>	0.1	0.0	-0.1
March	-3.9	0.5	0.4	0.2	0.3	-1.7	<b>0.2</b>	0.1	-0.1	0.1

## TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH

<b>2010-2011</b>										
July	0.4	0.4	0.4	0.1	0.3	0.2	<b>0.3</b>	0.2	0.0	0.1
August	0.6	0.4	0.4	0.2	0.3	0.3	<b>0.3</b>	0.2	0.0	0.1
September	0.7	0.4	0.4	0.3	0.3	0.3	<b>0.3</b>	0.1	0.0	0.1
October	0.3	0.3	0.3	0.2	0.3	-0.1	<b>0.3</b>	0.1	0.0	0.1
November	-0.2	0.3	0.3	0.1	0.2	-0.7	<b>0.2</b>	0.1	0.0	0.1
December	-0.8	0.3	0.3	0.0	0.2	-1.0	<b>0.1</b>	0.1	-0.1	0.0
January	-1.1	0.3	0.2	-0.1	0.1	-1.0	<b>0.1</b>	0.1	-0.1	0.0
February	-1.2	0.3	0.2	-0.1	0.1	-0.9	<b>0.1</b>	0.1	0.0	0.0
March	-1.3	0.2	0.2	-0.2	0.1	-0.9	<b>0.0</b>	0.1	0.0	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

**6.2****LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Males**

Period	EMPLOYED FULL TIME		EMPLOYED		Unemployed	Labour Force	Civilian population aged 15 yrs and over	PER CENT(b)	
	Aged 15-19 yrs ('000)	Aged 20 yrs and over ('000)	Total ('000)	Part time ('000)	Total ('000)	Total ('000)	(a)	Unemployment rate (%)	Participation rate (%)

## SEASONALLY ADJUSTED UNLESS FOOTNOTED

**2009-2010**

January	128.3	4 905.3	5 033.5	1 024.2	6 057.8	333.2	<b>6 390.9</b>	8 842.1	5.2	72.3
February	138.0	4 921.9	5 059.9	1 016.2	6 076.2	342.0	<b>6 418.2</b>	8 864.6	5.3	72.4
March	141.4	4 929.3	5 070.7	1 013.0	6 083.7	351.1	<b>6 434.8</b>	8 887.1	5.5	72.4
April	143.9	4 952.8	5 096.6	1 010.2	6 106.8	341.1	<b>6 447.9</b>	8 902.1	5.3	72.4
May	139.8	4 971.2	5 110.9	1 001.4	6 112.4	323.4	<b>6 435.7</b>	8 917.3	5.0	72.2
June	143.7	4 970.5	5 114.2	1 016.7	6 130.9	324.5	<b>6 455.4</b>	8 932.4	5.0	72.3

**2010-2011**

July	143.6	4 984.2	5 127.8	1 017.9	6 145.6	335.7	<b>6 481.3</b>	8 948.2	5.2	72.4
August	140.6	5 003.6	5 144.1	1 024.8	6 169.0	318.5	<b>6 487.4</b>	8 964.3	4.9	72.4
September	148.7	5 041.4	5 190.1	998.9	6 189.0	326.8	<b>6 515.8</b>	8 980.2	5.0	72.6
October	150.2	5 036.7	5 186.9	1 021.6	6 208.6	342.0	<b>6 550.6</b>	8 989.0	5.2	72.9
November	150.6	5 064.1	5 214.7	1 029.8	6 244.5	319.2	<b>6 563.7</b>	8 997.9	4.9	72.9
December	146.3	5 079.4	5 225.7	1 021.1	6 246.8	306.7	<b>6 553.5</b>	9 006.8	4.7	72.8
January	141.7	5 072.7	5 214.4	1 037.2	6 251.6	308.4	<b>6 560.0</b>	9 015.7	4.7	72.8
February	141.9	5 113.9	5 255.8	987.7	6 243.5	316.6	<b>6 560.1</b>	9 024.7	4.8	72.7
March	137.4	5 127.6	5 265.1	996.0	6 261.1	298.4	<b>6 559.5</b>	9 033.6	4.5	72.6

## SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH

**2010-2011**

July	-0.1	0.3	0.3	0.1	0.2	3.4	<b>0.4</b>	0.2	0.2	0.2
August	-2.1	0.4	0.3	0.7	0.4	-5.1	<b>0.1</b>	0.2	-0.3	-0.1
September	5.8	0.8	0.9	-2.5	0.3	2.6	<b>0.4</b>	0.2	0.1	0.2
October	1.0	-0.1	-0.1	2.3	0.3	4.6	<b>0.5</b>	0.1	0.2	0.3
November	0.3	0.5	0.5	0.8	0.6	-6.7	<b>0.2</b>	0.1	-0.4	0.1
December	-2.9	0.3	0.2	-0.8	0.0	-3.9	<b>-0.2</b>	0.1	-0.2	-0.2
January	-3.1	-0.1	-0.2	1.6	0.1	0.6	<b>0.1</b>	0.1	0.0	0.0
February	0.1	0.8	0.8	-4.8	-0.1	2.6	<b>0.0</b>	0.1	0.1	-0.1
March	-3.1	0.3	0.2	0.8	0.3	-5.7	<b>0.0</b>	0.1	-0.3	-0.1

## TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH

**2010-2011**

July	0.8	0.3	0.3	0.1	0.3	-0.4	<b>0.3</b>	0.2	0.0	0.1
August	1.0	0.3	0.4	0.3	0.3	-0.2	<b>0.3</b>	0.2	0.0	0.1
September	1.1	0.3	0.4	0.3	0.4	-0.2	<b>0.3</b>	0.1	0.0	0.1
October	0.6	0.3	0.3	0.2	0.3	-0.6	<b>0.3</b>	0.1	0.0	0.1
November	-0.2	0.3	0.3	0.0	0.3	-1.2	<b>0.2</b>	0.1	-0.1	0.1
December	-1.0	0.3	0.3	-0.2	0.2	-1.5	<b>0.1</b>	0.1	-0.1	0.0
January	-1.4	0.3	0.3	-0.4	0.1	-1.5	<b>0.1</b>	0.1	-0.1	0.0
February	-1.5	0.3	0.2	-0.5	0.1	-1.3	<b>0.0</b>	0.1	-0.1	0.0
March	-1.7	0.2	0.2	-0.5	0.1	-1.3	<b>0.0</b>	0.1	-0.1	-0.1

(a) Series is non-seasonal. Original data is provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

**6.3****LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Females**

Period	EMPLOYED FULL TIME		EMPLOYED		Unemployed	Labour Force	Civilian population aged 15 yrs and over	PER CENT(b)	
	Aged 15-19 yrs ('000)	Aged 20 yrs and over ('000)	Total ('000)	Part time ('000)				Unemployment rate (%)	Participation rate (%)

## SEASONALLY ADJUSTED UNLESS FOOTNOTED

**2009-2010**

January	81.6	2 644.0	2 725.6	2 315.3	5 040.9	284.2	<b>5 325.1</b>	9 084.9	5.3	58.6
February	78.9	2 626.9	2 705.8	2 334.1	5 039.9	282.1	<b>5 321.9</b>	9 105.0	5.3	58.5
March	76.1	2 645.6	2 721.7	2 332.4	5 054.2	281.4	<b>5 335.5</b>	9 125.0	5.3	58.5
April	76.0	2 660.0	2 736.1	2 320.9	5 057.0	293.5	<b>5 350.5</b>	9 139.1	5.5	58.5
May	77.8	2 674.1	2 751.9	2 316.3	5 068.2	284.3	<b>5 352.4</b>	9 153.3	5.3	58.5
June	74.7	2 690.5	2 765.3	2 324.8	5 090.0	282.8	<b>5 372.8</b>	9 167.4	5.3	58.6

**2010-2011**

July	75.0	2 670.2	2 745.2	2 358.1	5 103.2	295.2	<b>5 398.4</b>	9 183.2	5.5	58.8
August	75.3	2 709.2	2 784.5	2 326.2	5 110.7	292.6	<b>5 403.3</b>	9 199.1	5.4	58.7
September	74.1	2 725.1	2 799.2	2 339.1	5 138.3	288.1	<b>5 426.4</b>	9 215.0	5.3	58.9
October	73.6	2 716.4	2 790.0	2 360.8	5 150.8	305.8	<b>5 456.6</b>	9 225.9	5.6	59.1
November	77.6	2 740.6	2 818.2	2 350.4	5 168.5	305.3	<b>5 473.8</b>	9 237.0	5.6	59.3
December	73.2	2 735.8	2 809.0	2 357.6	5 166.7	287.2	<b>5 453.8</b>	9 247.9	5.3	59.0
January	71.8	2 736.9	2 808.7	2 367.6	5 176.3	296.7	<b>5 473.0</b>	9 258.0	5.4	59.1
February	75.3	2 742.4	2 817.7	2 358.1	5 175.8	286.5	<b>5 462.3</b>	9 268.2	5.2	58.9
March	71.4	2 769.1	2 840.5	2 355.5	5 196.0	294.4	<b>5 490.5</b>	9 278.2	5.4	59.2

## SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH

**2010-2011**

July	0.4	-0.8	-0.7	1.4	0.3	4.4	<b>0.5</b>	0.2	0.2	0.2
August	0.5	1.5	1.4	-1.4	0.1	-0.9	<b>0.1</b>	0.2	-0.1	0.0
September	-1.6	0.6	0.5	0.6	0.5	-1.5	<b>0.4</b>	0.2	-0.1	0.2
October	-0.7	-0.3	-0.3	0.9	0.2	6.1	<b>0.6</b>	0.1	0.3	0.3
November	5.4	0.9	1.0	-0.4	0.3	-0.2	<b>0.3</b>	0.1	0.0	0.1
December	-5.6	-0.2	-0.3	0.3	0.0	-5.9	<b>-0.4</b>	0.1	-0.3	-0.3
January	-2.0	0.0	0.0	0.4	0.2	3.3	<b>0.4</b>	0.1	0.2	0.1
February	4.9	0.2	0.3	-0.4	0.0	-3.4	<b>-0.2</b>	0.1	-0.2	-0.2
March	-5.2	1.0	0.8	-0.1	0.4	2.8	<b>0.5</b>	0.1	0.1	0.2

## TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH

**2010-2011**

July	-0.3	0.5	0.4	0.2	0.3	0.9	<b>0.3</b>	0.2	0.0	0.1
August	-0.2	0.4	0.4	0.2	0.3	1.0	<b>0.4</b>	0.2	0.0	0.1
September	-0.2	0.4	0.4	0.3	0.3	0.8	<b>0.3</b>	0.2	0.0	0.1
October	-0.2	0.3	0.3	0.2	0.3	0.5	<b>0.3</b>	0.1	0.0	0.1
November	-0.3	0.3	0.3	0.2	0.2	-0.1	<b>0.2</b>	0.1	0.0	0.0
December	-0.5	0.2	0.2	0.1	0.2	-0.5	<b>0.1</b>	0.1	0.0	0.0
January	-0.6	0.2	0.2	0.1	0.2	-0.6	<b>0.1</b>	0.1	0.0	0.0
February	-0.6	0.2	0.2	0.1	0.1	-0.5	<b>0.1</b>	0.1	0.0	0.0
March	-0.5	0.2	0.2	0.0	0.1	-0.4	<b>0.1</b>	0.1	0.0	0.0

(a) Series is non-seasonal. Original data is provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)



**6.4****UNEMPLOYMENT RATE, By sex and age group(a)**

Period	MALES, LOOKING FOR FULL TIME WORK				FEMALES, LOOKING FOR FULL TIME WORK				PERSONS, LOOKING FOR FULL TIME WORK			
	Males, looking for part time work	Aged 15-19 years	Aged 20 years and over	Total	Females, looking for part time work	Aged 15-19 years	Aged 20 years and over	Total	Persons, looking for part time work	Aged 15-19 years	Aged 20 years and over	Total
SEASONALLY ADJUSTED (PER CENT)												
2009-2010												
January	6.3	23.5	4.4	5.0	4.2	24.7	5.6	6.3	4.8	24.0	4.8	5.5
February	6.2	20.8	4.6	5.2	4.3	26.8	5.4	6.2	4.8	23.1	4.9	5.5
March	7.1	23.9	4.4	5.1	4.3	26.8	5.3	6.1	5.2	24.9	4.8	5.5
April	6.2	23.2	4.5	5.1	4.6	26.1	5.5	6.2	5.1	24.2	4.8	5.5
May	5.3	22.8	4.4	5.0	4.5	25.7	5.2	6.0	4.7	23.9	4.7	5.3
June	6.3	21.9	4.2	4.8	4.5	27.8	5.1	5.9	5.0	24.0	4.5	5.2
2010-2011												
July	6.5	22.4	4.3	4.9	4.6	28.3	5.4	6.2	5.2	24.5	4.7	5.4
August	6.2	21.8	4.1	4.7	4.7	28.7	5.2	6.0	5.2	24.4	4.5	5.1
September	7.4	17.4	4.1	4.5	4.6	28.6	5.1	5.9	5.4	21.5	4.5	5.0
October	6.9	18.8	4.4	4.9	4.7	33.9	5.3	6.4	5.4	24.5	4.7	5.4
November	6.2	18.8	4.1	4.6	4.8	29.6	5.3	6.2	5.3	22.8	4.5	5.2
December	6.2	18.0	3.9	4.4	4.2	31.2	5.2	6.2	4.8	22.9	4.4	5.0
January	5.5	20.2	4.0	4.5	4.8	30.3	5.0	5.9	5.0	23.9	4.4	5.0
February	6.5	19.7	4.0	4.5	4.7	27.4	4.9	5.7	5.3	22.6	4.3	4.9
March	5.8	19.6	3.8	4.3	4.7	27.4	5.2	5.9	5.1	22.5	4.3	4.9
TREND (PER CENT)												
2009-2010												
January	6.3	23.2	4.7	5.3	4.3	25.7	5.5	6.3	4.9	24.2	5.0	5.6
February	6.3	23.1	4.5	5.2	4.3	25.7	5.4	6.2	4.9	24.0	4.9	5.5
March	6.3	22.9	4.5	5.1	4.4	25.9	5.4	6.1	5.0	24.0	4.8	5.4
April	6.2	22.9	4.4	5.0	4.4	26.3	5.3	6.1	5.0	24.1	4.7	5.4
May	6.1	22.7	4.3	4.9	4.5	26.8	5.3	6.0	5.0	24.2	4.7	5.3
June	6.2	22.3	4.3	4.9	4.6	27.4	5.2	6.0	5.1	24.1	4.6	5.3
2010-2011												
July	6.4	21.5	4.2	4.8	4.6	28.2	5.2	6.0	5.2	23.9	4.6	5.2
August	6.6	20.5	4.2	4.7	4.6	29.2	5.2	6.1	5.2	23.7	4.6	5.2
September	6.7	19.5	4.2	4.7	4.6	30.1	5.2	6.1	5.3	23.5	4.5	5.2
October	6.6	18.9	4.1	4.6	4.6	30.7	5.2	6.2	5.2	23.3	4.5	5.2
November	6.5	18.8	4.1	4.6	4.6	30.7	5.2	6.1	5.2	23.2	4.5	5.1
December	6.3	18.9	4.0	4.5	4.6	30.3	5.2	6.1	5.1	23.1	4.4	5.1
January	6.1	19.2	4.0	4.5	4.6	29.7	5.1	6.0	5.1	23.0	4.4	5.0
February	6.0	19.5	3.9	4.4	4.7	28.9	5.1	5.9	5.1	22.9	4.3	5.0
March	5.8	19.9	3.9	4.4	4.7	28.1	5.1	5.8	5.0	22.9	4.3	4.9

(a) For unemployment rates for males, females and persons, use tables 6.1, 6.2 and 6.3

Source: Labour Force, Australia, (cat. no. 6202.0)

**6.5****UNEMPLOYED PERSONS, Duration of unemployment—Original**

LONG TERM UNEMPLOYED					Long-term unemployment as a proportion of total unemployment (%)
Period	Unemployed under 52 weeks ('000)	Unemployed 52 weeks and under 104 ('000)	Unemployed 104 weeks and over ('000)	Total ('000)	
.....					
2009–2010					
January	556.9	67.7	42.1	109.8	16.5
February	578.5	77.5	47.8	125.4	17.8
March	568.0	68.3	41.8	110.1	16.2
April	537.7	77.0	41.1	118.1	18.0
May	501.3	73.7	42.9	116.6	18.9
June	483.8	61.6	49.5	111.1	18.7
2010–2011					
July	477.3	63.8	45.9	109.7	18.7
August	471.3	60.2	44.0	104.1	18.1
September	487.9	71.2	50.8	122.0	20.0
October	482.4	66.9	57.2	124.1	20.5
November	458.2	57.6	59.4	117.0	20.3
December	468.6	50.2	58.8	109.1	18.9
January	539.6	55.4	54.1	109.5	16.9
February	552.7	73.0	55.0	128.0	18.8
March	513.5	71.0	52.7	123.7	19.4

Source: Labour Force, Australia, Detailed—Electronic Delivery, (cat. no. 6291.0.55.001)

**6.6****UNEMPLOYED PERSONS(a), Reason for leaving last job—Original**

Period	REASON FOR UNEMPLOYMENT ('000)					PERCENT OF UNEMPLOYED (%)			
	Job loser	Job leaver	Never worked	Former worker	Unemployed	Job loser	Job leaver	Never worked	Former worker
<b>2008–2009</b>									
February	298.2	176.1	131.6	91.8	697.6	42.7	25.2	18.9	13.2
May	312.8	153.6	130.5	82.0	678.8	46.1	22.6	19.2	12.1
<b>2009–2010</b>									
August	286.1	130.6	127.2	90.9	634.8	45.1	20.6	20.0	14.3
November	241.1	138.5	130.8	93.1	603.6	40.0	22.9	21.7	15.4
February	277.1	168.0	153.6	105.1	703.9	39.4	23.9	21.8	14.9
May	242.0	161.5	124.0	90.5	617.9	39.2	26.1	20.1	14.6
<b>2010–2011</b>									
August	210.3	134.5	129.1	101.6	575.4	36.5	23.4	22.4	17.7
November	184.4	138.8	136.0	116.1	575.2	32.1	24.1	23.6	20.2
February	240.8	173.1	149.7	117.2	680.7	35.4	25.4	22.0	17.2

(a) Based on ANZSIC06 classifications

Source: Labour Force, Australia, Detailed—Electronic Delivery,  
(cat. no. 6291.0.55.001)

**6.7****EMPLOYED PERSONS(a), By industry**

<i>Period</i>	<i>Agriculture, Forestry and Fishing</i>	<i>Mining</i>	<i>Manufac- turing</i>	<i>Electricity, Gas, Water and Waste Services</i>	<i>Construction</i>	<i>Wholesale Trade</i>	<i>Retail Trade</i>	<i>Accomm- odation and Food Services</i>	<i>Transport, Postal and Ware- housing</i>	<i>Inform- ation Media and Telecomm- unications</i>
SEASONALLY ADJUSTED ('000)										
<b>2008-2009</b>										
November	367.1	182.2	1 024.7	134.6	1 001.4	397.4	1 210.4	712.9	605.5	225.6
February	366.7	167.8	1 027.2	152.3	993.9	398.5	1 231.1	719.4	600.6	227.3
May	359.2	154.8	1 006.2	133.5	1 003.7	404.2	1 228.9	731.0	605.6	222.6
<b>2009-2010</b>										
August	365.8	165.1	1 028.3	128.6	996.4	413.5	1 184.8	747.9	579.0	215.4
November	365.5	168.1	998.0	125.1	988.3	431.7	1 203.3	751.6	575.1	215.7
February	362.4	177.4	1 014.7	134.6	1 001.1	438.3	1 195.2	747.5	562.0	210.3
May	382.9	181.8	981.3	140.0	1 029.6	412.5	1 199.6	770.6	598.5	218.0
<b>2010-2011</b>										
August	376.1	198.1	999.4	151.9	1 014.6	418.5	1 220.7	734.7	570.8	215.8
November	368.6	201.0	997.2	151.9	1 049.1	405.7	1 238.1	770.7	585.8	215.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
<b>2009-2010</b>										
August	1.8	6.6	2.2	-3.7	-0.7	2.3	-3.6	2.3	-4.4	-3.2
November	-0.1	1.8	-2.9	-2.8	-0.8	4.4	1.6	0.5	-0.7	0.2
February	-0.8	5.5	1.7	7.6	1.3	1.5	-0.7	-0.6	-2.3	-2.5
May	5.7	2.5	-3.3	4.0	2.8	-5.9	0.4	3.1	6.5	3.7
<b>2010-2011</b>										
August	-1.8	9.0	1.8	8.5	-1.5	1.5	1.8	-4.7	-4.6	-1.0
November	-2.0	1.5	-0.2	0.0	3.4	-3.1	1.4	4.9	2.6	0.0

(a) Based on ANZSIC06 classifications

## 6.7 EMPLOYED PERSONS(a), By industry *continued*

<i>Period</i>	<i>Financial and Insurance Services</i>	<i>Rental, Hiring and Real Estate Services</i>	<i>Professional, Scientific and Technical Services</i>	<i>Administrative and Support Services</i>	<i>Public Administration and Safety</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and Recreation Services</i>	<i>Other Services</i>
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## SEASONALLY ADJUSTED ('000)

**2008–2009**

November	396.7	209.1	815.6	341.6	671.4	796.0	1 131.5	196.3	454.5
February	394.9	177.7	775.2	359.8	672.7	802.0	1 170.8	212.5	451.3
May	394.7	183.6	771.6	344.2	701.4	812.2	1 198.5	207.6	447.7

**2009–2010**

August	396.2	191.6	789.3	354.9	646.1	816.3	1 233.5	198.0	443.1
November	405.7	185.5	836.1	373.4	680.3	837.5	1 195.9	195.9	440.7
February	416.3	166.2	865.4	396.4	689.0	835.2	1 209.3	198.8	465.0
May	391.1	199.1	845.0	371.3	702.3	835.4	1 229.6	198.0	467.3

**2010–2011**

August	398.2	204.9	855.8	384.1	700.7	872.8	1 279.3	188.0	458.3
November	388.2	211.2	849.2	410.1	698.1	872.3	1 301.6	189.1	471.6

## PERCENTAGE CHANGE FROM PREVIOUS QUARTER

**2009–2010**

August	0.4	4.4	2.3	3.1	–7.9	0.5	2.9	–4.6	–1.0
November	2.4	–3.2	5.9	5.2	5.3	2.6	–3.0	–1.0	–0.5
February	2.6	–10.4	3.5	6.2	1.3	–0.3	1.1	1.5	5.5
May	–6.1	19.8	–2.4	–6.3	1.9	0.0	1.7	–0.4	0.5

**2010–2011**

August	1.8	2.9	1.3	3.4	–0.2	4.5	4.0	–5.0	–1.9
November	–2.5	3.1	–0.8	6.8	–0.4	–0.1	1.7	0.6	2.9

(a) Based on ANZSIC06 classifications

**6.8****JOB VACANCIES**

Period	Manufacturing(a)	All industries	TOTAL		Job vacancies per thousand unemployed(b)
			Private sector	Public sector	
ANNUAL ('000)					
2007–2008	16.5	179.6	160.8	18.8	377.3
2008–2009	na	na	na	na	na
2009–2010	11.1	161.5	145.2	16.2	252.2
SEASONALLY ADJUSTED ('000)					
2008–2009					
February	na	na	na	na	na
May	na	na	na	na	na
2009–2010					
August	na	na	na	na	na
November	9.8	150.4	133.9	16.5	229.5
February	12.3	169.2	152.2	16.9	270.5
May	11.2	165.1	149.6	15.4	271.8
2010–2011					
August	14.0	181.3	163.8	17.5	296.7
November	12.7	193.3	175.4	17.9	309.3
February	12.1	190.0	172.0	17.9	314.1

na not available

(a) Seasonally adjusted data not available, Original data provided.

(b) Job vacancies for all industries divided by unemployment for the final month of the period.

Source: *Job Vacancies, Australia*, (cat. no. 6354.0)

**6.9****INDUSTRIAL DISPUTES, By industry—Working days lost per '000 employees . . . . .**

	MINING		MANUFACTURING						
			Metal product, Mach- inery and equipment			Transport postal and Ware- housing(a)	Education and training; Health care and social assistance(b)	Other industries(c)	All industries
Period	Coal	Other		Other	Construction				
ANNUAL									
2007–2008	68.8	0.9	35.7	7.3	11.8	5.1	66.4	2.7	17.6
2008–2009	69.9	2.2	6.3	6.9	31.7	4.6	37.6	2.9	13.3
2009–2010	42.8	4.7	51.2	20.7	43.2	31.6	10.4	2.1	13.2
QUARTERLY									
2008–2009									
December	0.0	0.0	1.8	0.5	4.6	np	10.8	np	3.3
March	20.2	0.4	1.6	2.6	6.1	1.3	0.1	0.7	1.2
June	2.8	0.2	2.4	1.3	10.6	0.6	16.9	1.1	5.0
2009–2010									
September	np	0.0	19.2	5.3	6.9	np	4.2	0.9	3.1
December	np	1.5	8.8	6.5	10.4	31.6	3.0	np	4.7
March	np	0.5	3.5	3.0	17.2	np	3.2	0.6	3.0
June	42.8	2.7	19.7	6.0	8.7	np	np	0.6	2.4
2010–2011									
September	466.3	0.0	19.0	7.1	12.5	5.5	0.4	0.6	4.7
December	0.0	3.0	26.1	4.6	4.0	10.8	2.4	0.3	2.7

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Transport, postal and warehousing was introduced with ANZSIC06 to replace the ANZSIC93 classification of Transport and storage.

(b) Education and training; Health care and social assistance was introduced with ANZSIC06 to replace the ANZSIC93 classification of Transport and storage: Health and community services.

(c) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafe and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services. Other industries may have a small change in scope due to the introduction of ANZSIC06 which is shown from the March quarter 2008.

Source: *Industrial Disputes, Australia*, (cat. no. 6321.0.55.001)

**6.10****ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE**

## COMPONENTS OF POPULATION CHANGE

<i>Period</i>	<i>Births</i>	<i>Deaths</i>	<i>Natural increase</i>	<i>Net overseas migration</i>	<b><i>Total increase</i></b>	<i>Estimated Resident Population(a)</i>	<i>Estimated Resident Population percent change</i>
ANNUAL ('000)							
2007–08	289.5	140.7	148.8	277.3	<b>426.1</b>	21 498.5	2.0
2008–09	297.1	143.7	153.3	299.9	<b>453.2</b>	21 951.7	2.1
2009–10	302.2	140.6	161.5	215.6	<b>377.1</b>	22 328.8	1.7
QUARTERLY ('000)							
2008–2009							
September	75.5	40.5	35.0	84.1	<b>119.1</b>	21 617.6	0.6
December	74.5	34.6	39.9	73.0	<b>113.0</b>	21 730.6	0.5
March	73.2	33.1	40.1	88.7	<b>128.8</b>	21 859.3	0.6
June	73.9	35.5	38.4	54.0	<b>92.4</b>	21 951.7	0.4
2009–2010							
September	76.7	38.6	38.1	72.3	<b>110.4</b>	22 062.2	0.5
December	74.1	33.5	40.6	49.2	<b>89.8</b>	22 151.9	0.4
March	78.8	34.2	44.6	61.8	<b>106.4</b>	22 258.3	0.5
June	72.6	34.4	38.2	32.3	<b>70.5</b>	22 328.8	0.3
2010–2011							
September	76.0	39.7	36.4	42.5	<b>78.8</b>	22 407.7	0.4

(a) Includes Other Territories from September 2003

Source: Australian Demographic Statistics, Australia, (cat. no. 3101.0)

**6.11****ESTIMATED RESIDENT POPULATION, At 30 June**

<i>At end of period</i>	<i>Aged 0–14 years</i>	<i>Aged 15–64 years</i>	<i>Aged 65 years and over</i>	<b><i>Total population(a)</i></b>	<i>Median Age</i>
POPULATION ('000)					
2007–2008	4 130.5	14 537.2	2 830.9	<b>21 498.5</b>	36.8
2008–2009	4 185.6	14 852.7	2 913.4	<b>21 951.7</b>	36.8
2009–2010	4 230.2	15 090.6	3 008.1	<b>22 328.8</b>	36.9
PROPORTION OF POPULATION (%)					
2007–2008	19.2	67.6	13.2	<b>100.0</b>	na
2008–2009	19.1	67.7	13.3	<b>100.0</b>	na
2009–2010	18.9	67.6	13.5	<b>100.0</b>	na

na not available

(a) Includes Other Territories.

Source: Australian Demographic Statistics, Australia (cat. no. 3101.0) and ABS data on request.

## 6.12 OVERSEAS ARRIVALS AND DEPARTURES

Period	ARRIVALS (ORIGINAL)					DEPARTURES (ORIGINAL)					SEASONALLY ADJUSTED	
	Perm- anent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Perm- anent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Short- term over- seas visitors arrivals	Short- term Austra- lian residents departures
ANNUAL ('000)												
2007–08	149.4	432.7	5 692.5	5 629.4	11 903.9	76.9	226.1	5 699.5	5 670.0	11 672.5	na	na
2008–09	158.0	504.3	5 827.6	5 541.1	12 031.0	81.0	245.2	5 843.2	5 601.2	11 770.6	na	na
2009–10	140.6	464.5	6 662.0	5 692.4	12 959.6	86.3	275.8	6 770.5	5 770.8	12 903.3	na	na
MONTHLY ('000)												
2009–2010												
December	11.9	35.0	436.0	648.2	1 131.2	7.8	36.5	731.2	534.2	1 309.6	484.5	548.0
January	11.5	56.8	822.0	456.0	1 346.3	11.7	31.2	494.4	617.3	1 154.7	479.9	555.6
February	12.3	64.7	454.2	558.3	1 089.5	6.7	22.2	416.8	512.5	958.3	488.7	557.3
March	12.9	37.0	481.6	528.3	1 059.9	7.2	22.5	558.7	523.0	1 111.4	485.1	587.5
April	10.8	29.3	560.4	430.2	1 030.6	7.7	18.9	537.1	482.9	1 046.7	468.2	565.2
May	10.5	23.9	492.4	376.4	903.2	6.7	18.9	556.2	420.2	1 002.0	476.0	577.0
June	10.5	29.2	516.2	405.4	961.2	5.9	23.4	686.7	424.4	1 140.3	491.3	617.2
2010–2011												
July	9.7	51.9	729.9	514.8	1 306.2	7.2	23.3	616.6	462.8	1 109.8	486.6	602.2
August	11.6	31.6	590.1	453.4	1 086.6	8.0	22.7	582.6	511.7	1 125.0	503.1	595.2
September	10.8	30.4	626.3	474.9	1 142.5	6.4	20.9	725.8	429.1	1 182.3	509.4	606.3
October	9.4	33.5	763.9	493.5	1 300.3	6.3	21.3	577.7	487.0	1 092.3	496.3	596.2
November	9.4	30.2	536.0	517.1	1 092.8	6.5	28.1	552.1	547.6	1 134.3	501.8	601.9
December	10.0	35.6	461.9	676.7	1 184.2	8.0	36.0	806.7	551.0	1 401.7	503.9	604.4
January	10.5	55.7	908.8	479.4	1 454.5	12.1	35.3	554.2	646.3	1 247.8	503.8	618.1
February	10.5	67.6	514.8	557.0	1 149.9	6.3	21.0	455.0	506.8	989.1	492.4	610.8

na not available

Source: Overseas Arrivals and Departures, Australia, (cat. no. 3401.0)



## CHAPTER **7** INCOMES AND LABOUR COSTS .....

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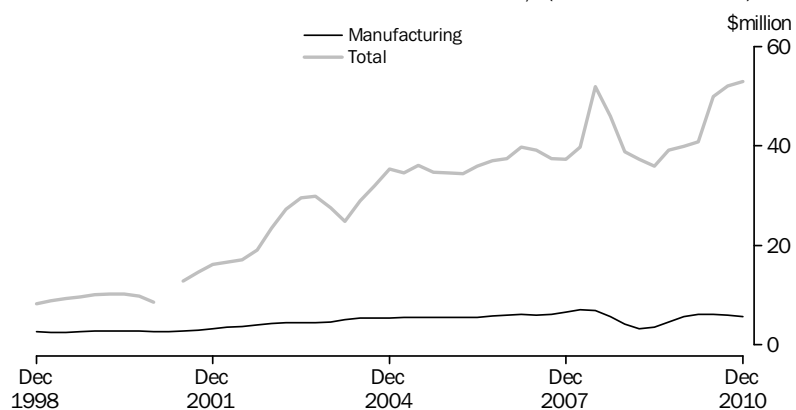
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GRAPH

COMPANY PROFITS BEFORE INCOME TAX, (from Table 7.3) Trend



Source: Business Indicators, Australia (cat. no. 5676.0)

## 7.1 HOUSEHOLD INCOME ACCOUNT, Sources of income .....

<i>Period</i>	<i>Compensation of employees</i>	<i>Gross operating surplus and mixed income</i>	<i>Property income</i>	<i>Social benefits receivable</i>	<i>Non-life insurance claims</i>	<i>Current transfers to non-profit institutions</i>	<i>Other current transfers</i>	<i>Total gross income</i>
ANNUAL (\$ MILLION)								
2007–08	582 365	164 632	108 708	93 591	20 006	19 606	3 253	<b>992 161</b>
2008–09	602 963	181 675	105 010	121 370	23 526	22 147	3 363	<b>1 060 055</b>
2009–10	615 832	193 906	114 970	109 570	21 744	21 497	3 286	<b>1 080 804</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2007–08	8.6	6.4	13.7	5.1	10.1	10.7	–11.1	<b>8.4</b>
2008–09	3.5	10.4	–3.4	29.7	17.6	13.0	3.4	<b>6.8</b>
2009–10	2.1	6.7	9.5	–9.7	–7.6	–2.9	–2.3	<b>2.0</b>
SEASONALLY ADJUSTED (\$ MILLION)								
2008–2009								
December	151 854	44 869	26 537	33 248	5 937	5 193	834	<b>268 473</b>
March	150 682	45 379	25 576	28 150	5 992	6 173	840	<b>262 792</b>
June	149 637	46 124	25 301	35 583	5 880	5 874	856	<b>269 256</b>
2009–2010								
September	150 412	47 328	25 406	27 901	5 530	5 544	819	<b>262 941</b>
December	151 627	47 684	28 266	27 558	5 419	5 495	818	<b>266 867</b>
March	154 623	49 157	29 593	27 497	5 380	6 561	823	<b>273 633</b>
June	159 230	50 027	31 525	26 627	5 414	4 287	827	<b>277 938</b>
2010–2011								
September	161 452	50 807	31 805	27 723	5 520	6 075	820	<b>284 202</b>
December	163 090	52 159	32 954	28 823	5 554	6 733	831	<b>290 144</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2009–2010								
September	0.5	2.6	0.4	–21.6	–5.9	–5.6	–4.4	<b>–2.3</b>
December	0.8	0.8	11.3	–1.2	–2.0	–0.9	–0.1	<b>1.5</b>
March	2.0	3.1	4.7	–0.2	–0.7	19.4	0.6	<b>2.5</b>
June	3.0	1.8	6.5	–3.2	0.6	–34.6	0.5	<b>1.6</b>
2010–2011								
September	1.4	1.6	0.9	4.1	2.0	41.7	–0.8	<b>2.3</b>
December	1.0	2.7	3.6	4.0	0.6	10.8	1.3	<b>2.1</b>

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

## 7.2 HOUSEHOLD INCOME ACCOUNT, Uses of income

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
2007–08	13 869	60 653	139 450	6 510	3 609	4 307	735 612	656 187	65 387	14 038
2008–09	11 002	55 232	136 695	6 437	3 649	5 069	812 538	672 036	67 173	73 328
2009–10	9 572	57 755	131 020	7 089	3 806	5 067	835 519	698 256	70 733	66 530
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2007–08	22.9	27.9	9.0	–1.7	8.0	–4.2	6.9	7.8	8.3	–27.0
2008–09	–20.7	–8.9	–2.0	–1.1	1.1	17.7	10.5	2.4	2.7	422.4
2009–10	–13.0	4.6	–4.2	10.1	4.3	0.0	2.8	3.9	5.3	–9.3
SEASONALLY ADJUSTED (\$ MILLION)										
2008–2009										
December	2 868	14 182	34 931	1 589	912	1 262	205 358	166 957	16 682	21 718
March	2 084	11 823	32 442	1 607	897	1 250	205 571	168 342	16 849	20 380
June	2 075	11 625	34 761	1 648	915	1 317	209 827	170 311	17 072	22 444
2009–2010										
September	2 262	12 305	32 065	1 719	930	1 347	205 110	171 021	17 366	16 722
December	2 374	13 696	32 920	1 760	931	1 256	206 326	173 709	17 589	15 028
March	2 374	14 815	33 635	1 793	964	1 221	210 878	175 244	17 794	17 840
June	2 562	16 939	32 353	1 818	979	1 273	213 772	178 274	17 983	17 515
2010–2011										
September	2 464	16 986	34 324	1 834	975	1 266	217 767	180 101	18 151	19 515
December	2 530	17 890	37 233	1 859	981	1 258	219 513	181 714	18 340	19 459
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2009–2010										
September	9.0	5.9	–7.8	4.3	1.6	2.2	–2.2	0.4	1.7	na
December	5.0	11.3	2.7	2.4	0.2	–6.8	0.6	1.6	1.3	na
March	0.0	8.2	2.2	1.9	3.5	–2.8	2.2	0.9	1.2	na
June	7.9	14.3	–3.8	1.4	1.6	4.2	1.4	1.7	1.1	na
2010–2011										
September	–3.8	0.3	6.1	0.9	–0.4	–0.5	1.9	1.0	0.9	na
December	2.7	5.3	8.5	1.4	0.6	–0.6	0.8	0.9	1.0	na

na not available

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**7.3****COMPANY PROFITS BEFORE INCOME TAX, By broad industry .....**

<i>Period</i>	<i>Mining</i>	<i>Manufac- turing</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Transport, postal and warehousing</i>	<i>Information media and tele- communi- cations</i>	<i>Other services</i>	<i>Total</i>
<b>SEASONALLY ADJUSTED (\$ MILLION)</b>									
<b>2008–2009</b>									
December	18 363	4 052	2 820	3 328	2 643	1 257	2 302	–992	<b>33 773</b>
March	15 253	2 110	3 341	3 714	2 848	1 275	1 921	5 009	<b>35 472</b>
June	12 929	4 223	2 427	3 931	3 487	1 581	2 487	7 655	<b>38 719</b>
<b>2009–2010</b>									
September	9 592	4 446	3 233	3 325	2 762	1 652	2 375	12 039	<b>39 425</b>
December	10 637	5 470	3 318	4 545	2 951	1 615	2 271	7 933	<b>38 741</b>
March	10 485	6 482	3 087	4 009	2 908	1 622	2 272	11 068	<b>41 933</b>
June	19 400	6 116	4 668	3 129	2 965	1 826	2 516	8 101	<b>48 720</b>
<b>2010–2011</b>									
September	19 924	5 977	3 242	4 167	2 885	2 402	2 199	12 245	<b>53 042</b>
December	19 623	5 573	2 814	4 191	2 888	2 322	2 117	13 505	<b>53 032</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS QUARTER—SEASONALLY ADJUSTED</b>									
<b>2009–2010</b>									
September	–25.8	5.3	33.2	–15.4	–20.8	4.5	–4.5	57.3	<b>1.8</b>
December	10.9	23.0	2.6	36.7	6.8	–2.2	–4.4	–34.1	<b>–1.7</b>
March	–1.4	18.5	–7.0	–11.8	–1.5	0.4	0.1	39.5	<b>8.2</b>
June	85.0	–5.6	51.2	–22.0	2.0	12.6	10.7	–26.8	<b>16.2</b>
<b>2010–2011</b>									
September	2.7	–2.3	–30.5	33.2	–2.7	31.5	–12.6	51.2	<b>8.9</b>
December	–1.5	–6.8	–13.2	0.6	0.1	–3.4	–3.7	10.3	<b>0.0</b>
<b>TREND (\$ MILLION)</b>									
<b>2008–2009</b>									
December	17 977	4 068	3 120	3 812	2 620	1 217	2 162	3 796	<b>38 771</b>
March	16 932	3 174	2 934	3 593	2 932	1 351	2 194	4 116	<b>37 226</b>
June	11 409	3 493	2 913	3 659	3 115	1 520	2 290	7 500	<b>35 899</b>
<b>2009–2010</b>									
September	10 643	4 589	2 959	3 935	3 039	1 609	2 341	9 908	<b>39 024</b>
December	10 355	5 599	3 255	3 981	2 925	1 612	2 354	9 829	<b>39 911</b>
March	10 840	6 114	3 692	3 871	2 895	1 689	2 342	9 395	<b>40 837</b>
June	18 814	6 199	3 759	3 771	2 933	1 955	2 341	10 067	<b>49 840</b>
<b>2010–2011</b>									
September	19 636	5 960	3 525	3 839	2 908	2 209	2 270	11 612	<b>51 959</b>
December	19 942	5 648	3 153	4 087	2 891	2 279	2 164	12 813	<b>52 976</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS QUARTER—TREND</b>									
<b>2009–2010</b>									
September	–6.7	31.4	1.6	7.6	–2.4	5.9	2.2	32.1	<b>8.7</b>
December	–2.7	22.0	10.0	1.1	–3.8	0.2	0.6	–0.8	<b>2.3</b>
March	4.7	9.2	13.4	–2.8	–1.0	4.8	–0.5	–4.4	<b>2.3</b>
June	73.6	1.4	1.8	–2.6	1.3	15.8	0.0	7.2	<b>22.0</b>
<b>2010–2011</b>									
September	4.4	–3.9	–6.2	1.8	–0.9	13.0	–3.1	15.3	<b>4.3</b>
December	1.6	–5.2	–10.6	6.4	–0.6	3.2	–4.7	10.3	<b>2.0</b>

Source: *Business Indicators, Australia* (cat. no. 5676.0)

## 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES, Full—time adults .....

Period	FULL—TIME ADULT ORDINARY TIME EARNINGS			FULL—TIME ADULT TOTAL EARNINGS			ALL EMPLOYEES TOTAL EARNINGS		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
2007–2008	1 171.86	988.73	1 106.09	1 242.91	1 004.51	1 157.29	1 059.79	687.60	879.00
2008–2009	1 241.99	1 037.75	1 166.46	1 311.41	1 053.11	1 215.90	1 103.60	719.95	912.77
2009–2010	1 316.12	1 085.88	1 231.25	1 383.92	1 100.58	1 279.48	1 166.45	752.56	961.48
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2007–2008	4.8	5.3	4.9	5.0	5.4	5.0	4.5	4.0	3.9
2008–2009	6.0	5.0	5.5	5.5	4.8	5.1	4.1	4.7	3.8
2009–2010	6.0	4.6	5.6	5.5	4.5	5.2	5.7	4.5	5.3
ORIGINAL (\$ PER WEEK)									
2008–2009									
November	1 232.27	1 030.34	1 157.97	1 306.14	1 047.09	1 210.83	1 101.11	715.29	909.54
February	1 251.25	1 047.29	1 175.59	1 317.24	1 062.36	1 222.70	1 112.15	728.98	921.11
May	1 267.69	1 053.72	1 187.77	1 334.34	1 068.14	1 234.91	1 110.30	726.64	918.64
2009–2010									
August	1 287.47	1 062.63	1 204.18	1 352.92	1 075.84	1 250.28	1 141.00	736.95	939.98
November	1 311.17	1 081.27	1 226.85	1 380.92	1 096.78	1 276.71	1 162.66	744.23	955.02
February	1 331.44	1 095.16	1 243.89	1 397.20	1 109.70	1 290.67	1 178.68	763.83	973.84
May	1 334.42	1 104.47	1 250.10	1 404.64	1 119.99	1 300.25	1 183.44	765.25	977.06
2010–2011									
August	1 343.02	1 116.23	1 258.81	1 415.07	1 131.39	1 309.73	1 183.40	771.53	978.39
November	1 361.45	1 130.89	1 275.21	1 436.01	1 148.50	1 328.47	1 210.94	783.83	996.12
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009–2010									
August	1.6	0.8	1.4	1.4	0.7	1.2	2.8	1.4	2.3
November	1.8	1.8	1.9	2.1	1.9	2.1	1.9	1.0	1.6
February	1.5	1.3	1.4	1.2	1.2	1.1	1.4	2.6	2.0
May	0.2	0.8	0.5	0.5	0.9	0.7	0.4	0.2	0.3
2010–2011									
August	0.6	1.1	0.7	0.7	1.0	0.7	0.0	0.8	0.1
November	1.4	1.3	1.3	1.5	1.5	1.4	2.3	1.6	1.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2009–2010									
August	5.8	4.2	5.2	5.0	4.0	4.6	4.6	4.0	4.2
November	6.4	4.9	5.9	5.7	4.7	5.4	5.6	4.0	5.0
February	6.4	4.6	5.8	6.1	4.5	5.6	6.0	4.8	5.7
May	5.3	4.8	5.2	5.3	4.9	5.3	6.6	5.3	6.4
2010–2011									
August	4.3	5.0	4.5	4.6	5.2	4.8	3.7	4.7	4.1
November	3.8	4.6	3.9	4.0	4.7	4.1	4.2	5.3	4.3

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, (cat. no. 6302.0)

## 7.5 TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses

Period	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Education and training	Health care and social assistance	All industries
ANNUAL (2008–09 = 100.0)									
2007–2008	94.7	96.5	95.8	95.6	96.1	96.3	95.8	96.4	<b>96.2</b>
2008–2009	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>
2009–2010	103.6	102.3	104.4	103.2	102.3	102.7	104.0	104.0	<b>103.1</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2007–2008	5.8	4.4	4.1	4.5	3.7	4.3	4.0	3.8	<b>4.2</b>
2008–2009	5.6	3.6	4.4	4.6	4.1	3.8	4.4	3.7	<b>4.0</b>
2009–2010	3.6	2.3	4.4	3.2	2.3	2.7	4.0	4.0	<b>3.1</b>
QUARTERLY (2008–09 = 100.0)									
2008–2009									
December	99.3	99.9	99.8	99.4	99.6	100.1	99.1	99.8	<b>99.8</b>
March	100.6	100.3	100.7	100.4	100.2	100.7	100.9	100.8	<b>100.5</b>
June	101.6	100.8	101.2	101.6	101.2	100.9	101.7	101.1	<b>101.1</b>
2009–2010									
September	102.1	101.5	102.5	102.2	101.7	101.7	102.2	102.7	<b>102.0</b>
December	102.8	101.9	103.7	102.8	102.1	102.5	103.0	103.7	<b>102.7</b>
March	104.0	102.4	105.5	103.4	102.3	103.1	105.2	104.6	<b>103.6</b>
June	105.5	103.3	106.0	104.5	102.9	103.6	105.7	105.1	<b>104.2</b>
2010–2011									
September	106.0	104.7	107.0	105.9	104.2	105.2	106.7	106.6	<b>105.7</b>
December	107.5	105.9	108.6	106.9	105.7	105.9	107.5	107.4	<b>106.6</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009–2010									
September	0.5	0.7	1.3	0.6	0.5	0.8	0.5	1.6	<b>0.9</b>
December	0.7	0.4	1.2	0.6	0.4	0.8	0.8	1.0	<b>0.7</b>
March	1.2	0.5	1.7	0.6	0.2	0.6	2.1	0.9	<b>0.9</b>
June	1.4	0.9	0.5	1.1	0.6	0.5	0.5	0.5	<b>0.6</b>
2010–2011									
September	0.5	1.4	0.9	1.3	1.3	1.5	0.9	1.4	<b>1.4</b>
December	1.4	1.1	1.5	0.9	1.4	0.7	0.7	0.8	<b>0.9</b>

Source: Labour Price Index, Australia, (cat. no. 6345.0)

**7.6****LABOUR COSTS**

AVERAGE EARNINGS (NATIONAL ACCOUNT BASIS) (DOLLARS PER WEEK) (a)			INDEXES OF AVERAGE UNIT LABOUR COSTS(b)			
Period	Nominal	Real(d)	Hourly labour costs index(b) (c)	Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
2007-08	1 159	1 192	98.2	102.4	102.5	97.9
2008-09	1 177	1 176	100.0	100.0	100.0	100.0
2009-10	1 186	1 172	99.7	99.6	99.6	99.8
QUARTERLY						
2008-2009						
December	1 182	1 178	99.4	98.6	99.8	101.0
March	1 178	1 174	99.9	100.4	100.5	100.2
June	1 168	1 166	99.2	101.1	100.5	98.4
2009-2010						
September	1 173	1 167	99.9	102.0	101.7	99.7
December	1 172	1 161	97.0	98.6	99.2	97.9
March	1 184	1 165	99.9	99.2	99.2	100.0
June	1 214	1 196	102.0	98.6	98.3	101.5
2010-2011						
September	1 219	1 191	104.3	99.6	99.2	104.0
December	1 220	1 189	101.8	97.1	98.3	104.3

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 2008–09 = 100.0.

(c) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(d) Deflated by the Gross National Expenditure deflator.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)



## CHAPTER 8

## FINANCIAL MARKETS .....

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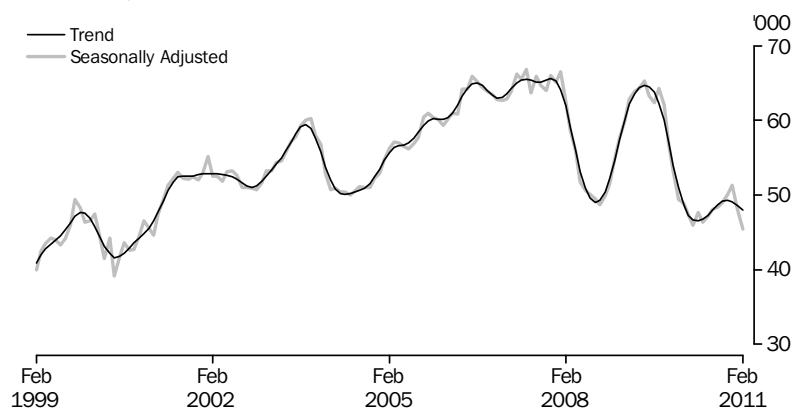
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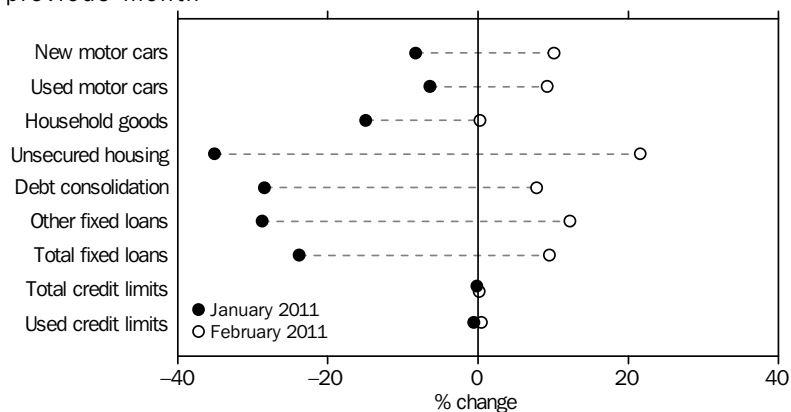
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## GRAPHS

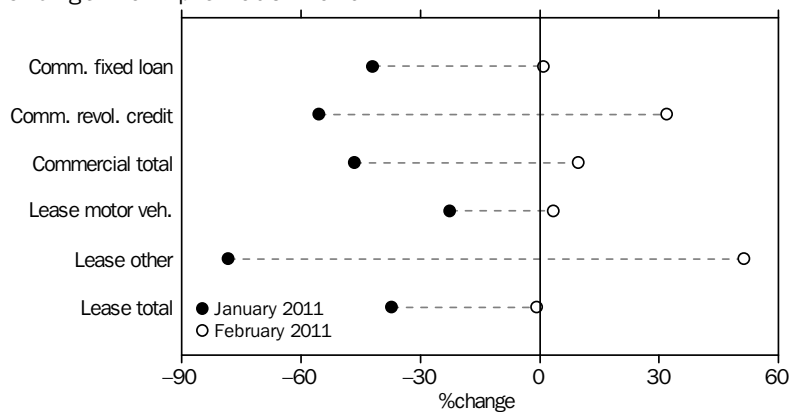
SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, (from Table 8.2)



PERSONAL FINANCE COMMITMENTS, (from Table 8.3) Change from previous month

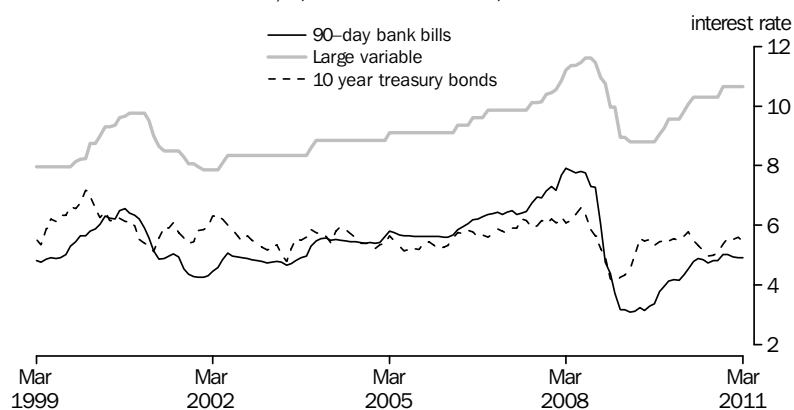
Source: *Lending Finance, Australia* (cat. no. 5671.0)

COMMERCIAL AND LEASE FINANCE COMMITMENTS, (from Table 8.4) Change from previous month

Source: *Lending Finance, Australia* (cat. no. 5671.0)

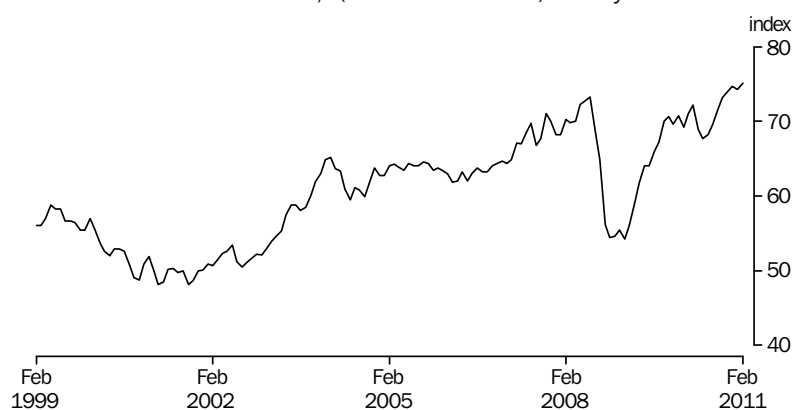
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KEY INTEREST RATES, (from Table 8.5)



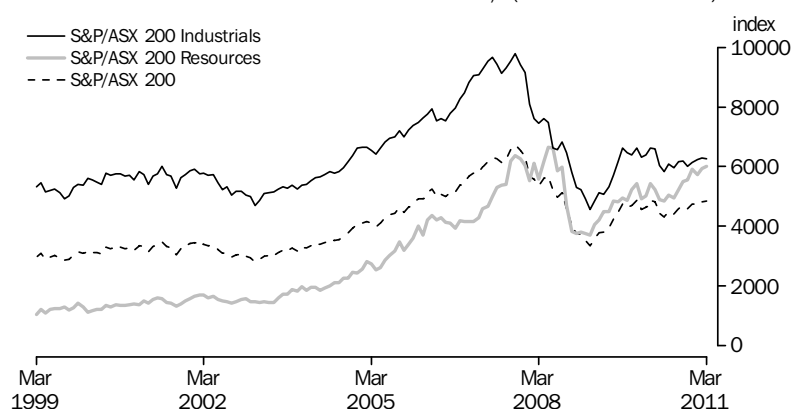
Source: RBA Statistical Bulletin

TRADE WEIGHTED INDEX, (from Table 8.6)—May 1970 = 100.0

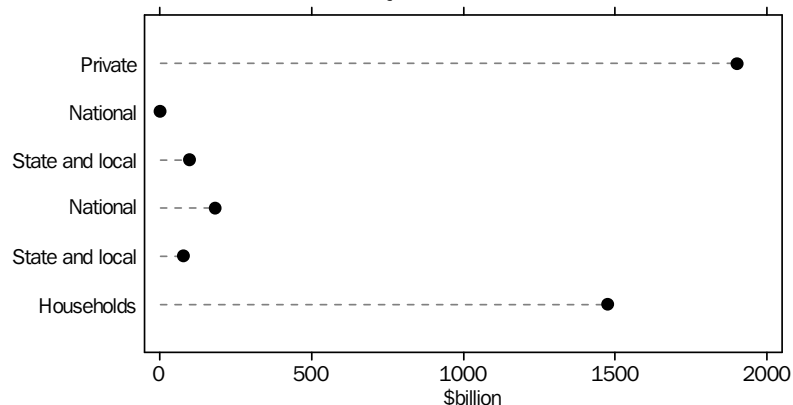


Source: International Trade in Goods and Services, Australia (cat. no. 5368.0)

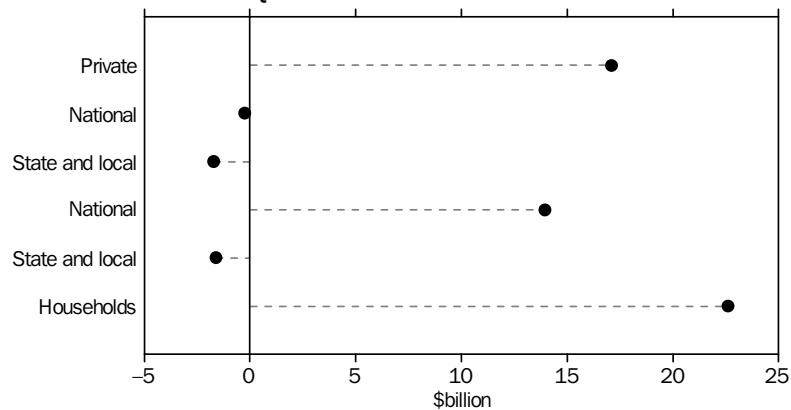
AUSTRALIAN STOCK MARKET INDEXES, (from Table 8.7)



Source: Australian Stock Exchange

GRAPHS *continued*CREDIT MARKET OUTSTANDINGS, (from Table 8.8) Non-Financial domestic sector: **December Quarter 2010**

Source: Australian National Accounts: Financial Accounts (cat. no. 5232.0)

DEMAND FOR CREDIT BY, (from Table 8.8) Non-financial domestic sector: **December Quarter 2010**

Source: Australian National Accounts: Financial Accounts (cat. no. 5232.0)

**8.1****FINANCIAL AGGREGATES (\$ BILLION)**

		DEPOSITS WITH BANKS (a)			Net NBFI					
Period	Currency	Current	Other	M3(b)	borrow- ings(c)	Broad money(d)	Money base(e)	Loans and advances(f)	Bank bills outstand- ing(g)	Total credit(h)
ORIGINAL										
2007–08	39.8	194.4	801.4	1 035.6	85.5	1 121.1	46.5	1 499.2	141.2	1 640.4
2008–09	45.1	211.0	921.6	1 177.7	68.7	1 246.4	53.4	1 598.6	148.8	1 747.4
2009–10	46.3	204.4	978.1	1 228.8	41.7	1 270.5	53.6	1 694.1	138.5	1 832.6
2009–2010										
December	46.1	205.5	941.6	1 193.2	40.4	1 233.6	57.1	1 643.3	145.2	1 788.5
January	45.7	200.9	944.1	1 190.7	42.7	1 233.4	54.9	1 649.6	143.9	1 793.5
February	46.4	200.5	950.8	1 197.7	46.4	1 244.1	53.4	1 659.2	143.0	1 802.2
March	46.2	201.2	961.9	1 209.3	42.0	1 251.3	54.5	1 662.5	142.0	1 804.5
April	46.8	199.7	961.1	1 207.6	42.5	1 250.1	53.1	1 669.8	140.7	1 810.5
May	45.7	198.4	967.8	1 211.9	41.4	1 253.3	53.1	1 680.9	139.7	1 820.6
June	46.3	204.4	978.1	1 228.8	41.7	1 270.5	53.6	1 694.1	138.5	1 832.6
2010–2011										
July	46.8	204.4	988.5	1 239.7	40.1	1 279.8	54.1	1 696.9	136.8	1 833.7
August	46.7	207.2	1 001.6	1 255.5	38.2	1 293.7	54.0	1 704.3	136.9	1 841.2
September	47.1	213.0	1 003.3	1 263.4	35.6	1 299.0	54.3	1 704.8	136.4	1 841.2
October	47.3	212.7	1 017.7	1 277.7	30.3	1 308.0	54.3	1 713.9	134.6	1 848.5
November	46.9	214.7	1 037.8	1 299.4	26.5	1 325.9	54.2	1 727.0	133.9	1 860.9
December	47.9	223.5	1 040.9	1 312.3	24.3	1 336.6	58.1	1 733.0	131.5	1 864.5
January	47.3	221.2	1 047.8	1 316.3	23.5	1 339.8	55.0	1 738.8	129.4	1 868.2
February	47.1	219.7	1 054.5	1 321.3	24.9	1 346.2	54.3	1 750.3	129.0	1 879.3
SEASONALLY ADJUSTED										
2009–2010										
December	45.0	201.6	934.7	1 181.3	45.9	1 227.2	na	na	na	1 779.1
January	45.5	201.1	940.2	1 186.8	42.4	1 229.2	na	na	na	1 790.6
February	46.3	201.4	946.3	1 194.0	45.8	1 239.8	na	na	na	1 800.8
March	46.5	203.5	959.6	1 209.6	40.6	1 250.2	na	na	na	1 807.5
April	46.8	202.9	965.8	1 215.5	40.9	1 256.4	na	na	na	1 815.7
May	46.2	201.9	977.7	1 225.8	37.4	1 263.2	na	na	na	1 827.8
June	46.7	197.9	987.8	1 232.4	41.1	1 273.5	na	na	na	1 832.1
2010–2011										
July	47.0	205.2	992.0	1 244.2	37.8	1 282.0	na	na	na	1 837.5
August	47.0	208.9	997.4	1 253.3	36.8	1 290.1	na	na	na	1 840.1
September	47.2	210.8	1 000.9	1 258.9	35.3	1 294.2	na	na	na	1 843.1
October	47.1	213.1	1 011.5	1 271.7	31.7	1 303.4	na	na	na	1 847.7
November	46.8	214.1	1 028.2	1 289.1	29.5	1 318.6	na	na	na	1 852.6
December	46.8	219.2	1 036.2	1 302.2	26.5	1 328.7	na	na	na	1 858.4
January	47.1	221.2	1 045.5	1 313.8	23.6	1 337.4	na	na	na	1 865.6
February	46.9	221.3	1 053.0	1 321.2	25.0	1 346.2	na	na	na	1 878.0

na not available

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

**8.2**

## SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS .....

Period	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		Alterations and additions
	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	\$ million(a)
ANNUAL									
2007–08	55 543	13 680	28 214	7 573	649 839	153 313	733 596	174 566	5 268
2008–09	58 097	14 469	26 607	7 549	593 754	153 003	678 458	175 022	5 934
2009–10	74 975	18 986	28 498	8 701	544 622	152 316	648 095	180 003	5 286
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2007–08	1.5	4.6	–17.4	–14.3	–4.8	0.8	–4.9	0.3	–5.9
2008–09	4.6	5.8	–5.7	–0.3	–8.6	–0.2	–7.5	0.3	12.7
2009–10	29.1	31.2	7.1	15.3	–8.3	–0.4	–4.5	2.8	–10.9
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2009–2010									
December	6 410	1 673	2 366	747	44 466	12 590	53 243	15 011	433
January	6 285	1 641	2 149	677	40 939	12 004	49 373	14 322	317
February	6 148	1 610	2 188	685	40 555	11 596	48 892	13 891	407
March	5 480	1 427	2 091	663	39 782	11 388	47 353	13 478	467
April	5 172	1 359	2 207	672	38 572	11 284	45 951	13 315	397
May	5 145	1 324	2 281	692	40 193	11 442	47 620	13 458	422
June	4 828	1 277	2 193	686	39 292	11 421	46 313	13 384	403
2010–2011									
July	4 798	1 297	2 219	680	40 158	11 598	47 175	13 576	377
August	4 808	1 305	2 185	679	41 093	11 691	48 086	13 675	373
September	4 812	1 297	2 184	687	41 317	11 704	48 314	13 687	399
October	4 835	1 268	2 308	774	41 796	11 953	48 939	13 994	414
November	4 982	1 391	2 555	855	42 545	12 143	50 083	14 389	421
December	5 033	1 333	2 294	741	43 984	12 494	51 311	14 568	410
January	4 523	1 244	1 983	717	41 586	11 862	48 093	13 824	265
February	4 571	1 254	1 745	602	39 076	11 307	45 393	13 164	352
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2009–2010									
June	–6.2	–3.5	–3.8	–0.9	–2.2	–0.2	–2.7	–0.6	–4.5
2010–2011									
July	–0.6	1.6	1.2	–0.8	2.2	1.6	1.9	1.4	–6.4
August	0.2	0.6	–1.5	–0.1	2.3	0.8	1.9	0.7	–1.1
September	0.1	–0.6	0.0	1.1	0.5	0.1	0.5	0.1	7.1
October	0.5	–2.3	5.6	12.7	1.2	2.1	1.3	2.2	3.7
November	3.1	9.7	10.7	10.4	1.8	1.6	2.3	2.8	1.8
December	1.0	–4.2	–10.2	–13.3	3.4	2.9	2.5	1.2	–2.7
January	–10.1	–6.7	–13.5	–3.1	–5.5	–5.1	–6.3	–5.1	–35.3
February	1.0	0.8	–12.0	–16.0	–6.0	–4.7	–5.6	–4.8	32.8

(a) Seasonally adjusted data not available. Original data provided.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

## 8.3

## PERSONAL FINANCE COMMITMENTS

## FIXED LOANS FOR —

## REVOLVING CREDIT FACILITIES

Period	New motor cars and station wagons no.	New motor cars and station wagons \$m	Used motor cars and station wagons no.	Used motor cars and station wagons \$m	Household and personal goods \$m	Unsecured loans for owner occupation \$m	Debt consolidation and refinancing \$m	Other personal \$m	Total \$m	New and increased credit limits during period \$m	Total credit limits at end of period \$m	Credit used at end of period \$m
ANNUAL												
2007–08	154 304	4 022	299 178	5 337	1 231	437	13 381	14 685	<b>39 095</b>	46 088	3 048 423	1 341 480
2008–09	131 480	3 344	258 407	4 576	1 264	397	14 579	13 331	<b>37 492</b>	44 098	3 311 454	1 404 407
2009–10	128 828	3 488	234 971	4 419	1 421	443	16 761	16 261	<b>42 794</b>	45 532	3 462 536	1 448 147
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2007–08	7.0	4.2	5.8	1.7	3.3	-11.7	9.7	1.8	<b>5.3</b>	6.9	12.0	4.8
2008–09	-16.9	-14.8	-14.3	-13.6	2.7	-8.9	8.9	-9.2	<b>-4.1</b>	-4.3	8.6	4.7
2009–10	4.3	-2.0	-3.4	-9.1	12.4	11.4	15.0	22.0	<b>14.1</b>	3.3	4.6	3.1
MONTHLY												
2009–2010												
December	10 311	286	18 510	355	147	45	1 408	1 489	<b>3 731</b>	4 181	286 532	119 175
January	9 447	260	17 882	338	108	31	1 157	1 047	<b>2 941</b>	3 286	286 270	118 398
February	11 110	300	19 794	372	136	36	1 289	1 308	<b>3 441</b>	3 708	287 955	120 098
March	12 631	348	22 391	431	154	49	1 502	1 433	<b>3 917</b>	4 598	290 117	119 522
April	10 917	298	18 977	364	128	42	1 280	1 252	<b>3 364</b>	3 607	291 397	122 258
May	11 799	327	19 831	379	130	33	1 469	1 351	<b>3 689</b>	3 720	291 744	122 561
June	13 467	377	21 395	423	135	36	2 002	1 788	<b>4 762</b>	4 503	292 915	123 754
2010–2011												
July	12 186	340	21 567	419	139	38	1 416	1 251	<b>3 603</b>	3 855	293 946	123 072
August	12 980	363	23 789	466	124	34	1 352	1 197	<b>3 537</b>	3 603	294 048	122 864
September	13 765	387	24 294	466	127	35	1 402	1 265	<b>3 681</b>	3 909	295 442	122 823
October	11 919	334	22 501	432	124	43	1 407	1 216	<b>3 556</b>	3 507	296 372	122 726
November	14 035	400	24 357	479	135	44	1 693	1 319	<b>4 071</b>	3 899	297 372	123 385
December	13 457	376	22 268	445	123	39	1 646	1 358	<b>3 988</b>	4 154	298 309	123 889
January	12 713	345	21 286	416	105	25	1 178	968	<b>3 037</b>	2 791	297 848	123 135
February	13 871	380	23 145	455	105	30	1 270	1 085	<b>3 326</b>	3 009	298 155	123 718
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2009–2010												
June	14.1	15.4	7.9	11.5	3.4	9.4	36.3	32.4	<b>29.1</b>	21.1	0.4	1.0
2010–2011												
July	-9.5	-9.9	0.8	-1.0	3.1	4.0	-29.3	-30.1	<b>-24.4</b>	-14.4	0.4	-0.6
August	6.5	6.8	10.3	11.3	-10.5	-10.5	-4.5	-4.3	<b>-1.8</b>	-6.5	0.0	-0.2
September	6.0	6.6	2.1	0.0	1.8	2.6	3.7	5.7	<b>4.1</b>	8.5	0.5	0.0
October	-13.4	-13.7	-7.4	-7.3	-2.1	24.5	0.3	-3.9	<b>-3.4</b>	-10.3	0.3	-0.1
November	17.8	19.9	8.2	10.8	9.1	1.6	20.4	8.5	<b>14.5</b>	11.2	0.3	0.5
December	-4.1	-6.0	-8.6	-7.0	-8.9	-11.7	-2.8	3.0	<b>-2.0</b>	6.6	0.3	0.4
January	-5.5	-8.3	-4.4	-6.4	-14.9	-35.1	-28.4	-28.8	<b>-23.8</b>	-32.8	-0.2	-0.6
February	9.1	10.1	8.7	9.2	0.3	21.5	7.8	12.2	<b>9.5</b>	7.8	0.1	0.5

Source: Lending Finance, Australia, (cat. no. 5671.0)

**8.4****COMMERCIAL AND LEASE FINANCE COMMITMENTS**

Period	COMMERCIAL			LEASE		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
2007–08	332 830	169 643	502 473	3 363	3 489	7 012
2008–09	244 033	123 386	367 419	2 775	2 748	5 687
2009–10	245 153	100 350	345 504	2 503	1 634	4 642
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2007–08	16.9	–4.7	8.6	14.4	3.1	10.9
2008–09	–26.7	–27.3	–26.9	–17.5	–21.2	–18.9
2009–10	0.5	–18.7	–6.0	–9.8	–40.6	–18.4
ORIGINAL (\$ MILLION)						
2009–2010						
December	24 699	11 254	35 953	243	144	482
January	15 597	5 149	20 746	153	50	278
February	17 611	7 569	25 180	185	59	319
March	20 262	9 889	30 151	241	162	425
April	17 897	7 328	25 225	207	57	321
May	20 661	7 978	28 640	242	117	393
June	24 797	10 420	35 217	254	215	469
2010–2011						
July	21 915	9 354	31 269	260	112	402
August	20 950	7 020	27 970	258	101	391
September	19 983	8 379	28 362	255	134	390
October	20 564	9 092	29 657	276	134	410
November	22 334	9 394	31 727	267	131	425
December	28 013	14 297	42 309	271	262	532
January	16 255	6 359	22 614	210	57	334
February	16 409	8 385	24 794	217	86	332
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2009–2010						
June	20.0	30.6	23.0	5.0	84.6	19.4
2010–2011						
July	–11.6	–10.2	–11.2	2.5	–47.9	–14.3
August	–4.4	–24.9	–10.5	–1.0	–10.0	–2.9
September	–4.6	19.4	1.4	–0.9	33.0	–0.3
October	2.9	8.5	4.6	8.1	–0.2	5.2
November	8.6	3.3	7.0	–3.2	–1.9	3.7
December	25.4	52.2	33.4	1.3	99.2	25.3
January	–42.0	–55.5	–46.6	–22.6	–78.4	–37.2
February	1.0	31.9	9.6	3.4	51.2	–0.7

Source: Lending Finance, Australia, (cat. no. 5671.0)



**8.5****KEY INTEREST RATES (a)**

			BANKS' BUSINESS							
		<i>Fixed bank deposits \$10,000 12 months</i>	<i>Interbank cash market(c)</i>	<i>Large variable</i>	<i>Small variable</i>	<i>Housing loans - banks(d)</i>	<i>COMMONWEALTH GOVERNMENT SECURITIES(e)</i>			
<i>Period</i>	<i>90-day bank bills(b)</i>					<i>Overnight indexed swaps 3 months</i>	<i>3 year treasury bonds</i>	<i>5 year treasury bonds</i>	<i>10 year treasury bonds</i>	
ANNUAL										
2007-08	7.81	7.60	7.25	11.45	12.10	9.45	7.37	6.84	6.69	6.59
2008-09	3.25	3.55	3.00	8.80	9.40	5.80	2.95	4.47	5.10	5.56
2009-10	4.89	6.00	4.50	10.30	10.85	7.40	4.52	4.71	4.97	5.33
MONTHLY										
2009-2010										
January	4.20	5.95	3.75	9.55	10.10	6.65	3.97	4.95	5.27	5.56
February	4.16	5.95	3.75	9.55	10.10	6.65	3.89	4.76	5.12	5.48
March	4.33	6.00	3.98	9.80	10.35	6.90	4.16	5.05	5.34	5.62
April	4.55	6.00	4.22	10.05	10.60	7.15	4.40	5.27	5.53	5.79
May	4.80	6.00	4.48	10.30	10.85	7.40	4.52	4.94	5.20	5.48
June	4.89	6.00	4.50	10.30	10.85	7.40	4.52	4.71	4.97	5.33
2010-2011										
July	4.84	6.00	4.50	10.30	10.85	7.40	4.55	4.59	4.79	5.14
August	4.74	6.00	4.50	10.30	10.85	7.40	4.51	4.50	4.67	4.98
September	4.82	6.00	4.50	10.30	10.85	7.40	4.62	4.70	4.81	5.00
October	4.81	6.00	4.50	10.30	10.85	7.40	4.64	4.90	4.97	5.09
November	5.02	6.00	4.73	10.65	11.20	7.80	4.79	5.12	5.21	5.38
December	5.03	6.15	4.75	10.65	11.20	7.80	4.79	5.19	5.33	5.56
January	4.96	6.15	4.75	10.65	11.20	7.80	4.78	5.10	5.28	5.52
February	4.92	6.10	4.75	10.65	11.20	7.80	4.78	5.20	5.39	5.61
March	4.92	6.05	4.75	10.65	11.20	7.80	4.76	5.01	5.21	5.44

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(c) The interbank cash rate is the interest rate which banks pay or charge to borrow funds from or lend funds to other banks on an overnight unsecured basis.

(d) Standard variable rate loans of large bank housing lenders.

(e) This series is monthly average. Previous editions of AEI published month end data.

Source: Reserve Bank of Australia Bulletin (RBA)

**8.6****EXCHANGE RATES (a)**

Period	United States Dollar	United Kingdom Pound	Euro(b)	Japanese Yen	Special Drawing Right	Trade Weighted Index(c)
ANNUAL PER (\$A)						
2007–08	0.8968	0.4479	0.6099	98.63	0.5664	69.7
2008–09	0.7456	0.4621	0.5414	73.99	0.4869	60.2
2009–10	0.8830	0.5590	0.6362	80.77	0.5710	68.9
MONTHLY PER (\$A)						
2009–2010						
December	0.9028	0.5552	0.6174	80.89	0.5693	69.6
January	0.9148	0.5659	0.6400	83.49	0.5842	70.7
February	0.8863	0.5663	0.6474	79.99	0.5759	69.2
March	0.9120	0.6058	0.6716	82.58	0.5968	71.0
April	0.9265	0.6043	0.6902	86.45	0.6105	72.1
May	0.8717	0.5942	0.6928	80.38	0.5883	68.9
June	0.8529	0.5777	0.6976	77.48	0.5808	67.7
2010–2011						
July	0.8743	0.5725	0.6852	76.63	0.5821	68.2
August	0.9000	0.5747	0.6976	76.87	0.5928	69.5
September	0.9358	0.6010	0.7169	78.99	0.6138	71.5
October	0.9812	0.6190	0.7060	80.26	0.6251	73.2
November	0.9902	0.6198	0.7239	81.61	0.6338	74.0
December	0.9909	0.6347	0.7497	82.58	0.6454	74.7
January	0.9941	0.6305	0.7457	82.16	0.6434	74.3
February	1.0086	0.6252	0.7383	83.29	0.6457	75.1
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2009–2010						
June	–2.2	–2.8	0.7	–3.6	–1.3	–1.7
2010–2011						
July	2.5	–0.9	–1.8	–1.1	0.2	0.7
August	2.9	0.4	1.8	0.3	1.8	1.9
September	4.0	4.6	2.8	2.8	3.5	2.9
October	4.9	3.0	–1.5	1.6	1.8	2.4
November	0.9	0.1	2.5	1.7	1.4	1.1
December	0.1	2.4	3.6	1.2	1.8	0.9
January	0.3	–0.7	–0.5	–0.5	–0.3	–0.5
February	1.5	–0.8	–1.0	1.4	0.4	1.1

(a) Rates are period average exchange rates.

(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.

(c) May 1970 = 100.0

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

## 8.7 AUSTRALIAN STOCK MARKET INDEXES

	ALL ORDINARIES				S&P/ASX	S&P/ASX		S&P/ASX
				S&P/ASX 200	200	200	S&P/ASX	S&P/ASX 200
Period	Index(b)	High	Low	Banks	Industrials	Resources	200	Accumulation
							200	Index(a)
ANNUAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2007–08	5 513.5	6 853.6	5 163.8	10 378	6 618	6 630	5 215	33 875
2008–09	3 931.8	5 261.1	3 111.7	9 629	5 331	4 492	3 955	27 054
2009–10	4 467.5	5 024.1	3 738.0	11 110	5 825	4 837	4 302	30 610
ORIGINAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2009–2010								
January	4 861.6	4 981.2	4 596.9	12 118	6 304	4 910	4 570	31 886
February	4 617.7	4 732.7	4 520.7	12 536	6 381	5 016	4 638	32 576
March	4 835.9	4 926.8	4 694.9	13 395	6 625	5 437	4 876	34 449
April	4 931.2	5 024.1	4 625.9	13 383	6 606	5 214	4 807	33 973
May	4 520.0	4 807.1	4 286.3	11 747	6 043	4 893	4 430	31 422
June	4 467.5	4 632.7	4 324.8	11 110	5 825	4 837	4 302	30 610
2010–2011								
July	4 435.6	4 732.7	4 262.7	12 089	6 082	5 057	4 494	31 977
August	4 492.2	4 615.6	4 356.6	11 389	5 964	4 952	4 404	31 609
September	4 644.4	4 722.2	4 526.8	12 007	6 164	5 236	4 583	33 070
October	4 722.5	4 780.6	4 634.7	11 910	6 179	5 505	4 662	33 659
November	4 755.1	4 872.9	4 673.2	11 277	6 000	5 568	4 584	33 299
December	4 831.1	4 888.2	4 676.8	11 653	6 136	5 909	4 745	34 519
January	4 868.3	4 944.2	4 812.0	11 994	6 245	5 728	4 754	34 582
February	4 964.0	5 026.1	4 852.0	12 266	6 294	5 925	4 832	35 395
March	4 811.0	4 985.9	4 609.9	12 295	6 264	6 007	4 838	35 632

(a) 31 December 1979 = 1,000

(b) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

Source: Australian Stock Exchange ASX

**8.8****CREDIT MARKET SUMMARY (\$ BILLION)**

	2009–2010			2010–2011			
	2008–2009	2009–2010	Dec	Mar	Jun	Sep	Dec
AMOUNTS OUTSTANDING AT END OF PERIOD							
<b>Total debt and equity outstandings of the domestic non-financial sectors</b>	<b>3 412.7</b>	<b>3 660.9</b>	<b>3 658.7</b>	<b>3 691.7</b>	<b>3 660.9</b>	<b>3 770.2</b>	<b>3 877.8</b>
of:							
Private non-financial corporations	1 724.4	1 762.6	1 859.8	1 850.8	1 762.6	1 831.3	1 900.3
National public non-financial corporations	2.6	2.6	2.4	2.2	2.6	3.0	2.9
State and local public non-financial corporations	84.3	98.2	90.9	93.3	98.2	101.4	99.7
National general government	104.9	159.0	125.4	140.2	159.0	171.0	182.9
State and local general government	55.9	77.6	66.8	72.5	77.6	81.9	80.3
Households	1 327.4	1 434.0	1 381.9	1 404.6	1 434.0	1 449.3	1 474.2
NET TRANSACTIONS DURING PERIOD							
<b>Total funds raised on conventional credit markets by domestic non-financial sectors</b>	<b>265.1</b>	<b>65.2</b>	<b>62.0</b>	<b>52.0</b>	<b>65.2</b>	<b>55.5</b>	<b>51.4</b>
of:							
<b>Private non-financial corporations</b>	<b>123.9</b>	<b>7.8</b>	<b>18.1</b>	<b>8.9</b>	<b>7.8</b>	<b>16.6</b>	<b>17.1</b>
Bills of exchange	6.0	–3.1	–2.4	–3.0	–3.1	–1.7	–4.4
One name paper	–4.5	0.3	–1.8	0.8	0.3	1.1	–2.3
Bonds etc.	31.0	1.0	5.2	3.7	1.0	7.4	–0.1
Loans and placements	8.6	–7.2	–6.9	–3.0	–7.2	–0.8	2.4
Shares and other equity	82.8	16.8	24.0	10.4	16.8	10.6	21.4
<b>National public non-financial corporations</b>	<b>–0.2</b>	<b>–0.3</b>	<b>–0.1</b>	<b>–0.2</b>	<b>–0.3</b>	<b>0.0</b>	<b>–0.3</b>
Bills of exchange	0.0	0.0	0.0	0.0	0.0	0.0	0.0
One name paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds etc.	0.2	0.0	0.0	–0.3	0.0	0.0	0.0
Loans and placements	–0.4	–0.2	–0.1	0.0	–0.2	0.0	–0.3
Shares and other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>State and local public non-financial corporations</b>	<b>21.6</b>	<b>4.8</b>	<b>3.4</b>	<b>2.4</b>	<b>4.8</b>	<b>3.2</b>	<b>–1.7</b>
Loans and placements	21.6	4.8	3.3	2.4	4.8	3.2	–1.7
<b>National general government</b>	<b>44.3</b>	<b>16.2</b>	<b>14.1</b>	<b>14.8</b>	<b>16.2</b>	<b>13.8</b>	<b>14.0</b>
One name paper	16.7	0.3	–1.0	–0.2	0.3	6.1	0.8
Bonds etc.	27.3	16.0	14.9	14.9	16.0	8.0	13.2
Loans and placements	0.0	0.0	0.2	0.1	0.0	–0.2	–0.1
<b>State and local general government</b>	<b>5.8</b>	<b>5.1</b>	<b>–0.3</b>	<b>5.7</b>	<b>5.1</b>	<b>4.3</b>	<b>–1.6</b>
<b>Households</b>	<b>66.9</b>	<b>27.9</b>	<b>28.0</b>	<b>22.0</b>	<b>27.9</b>	<b>14.4</b>	<b>22.6</b>
Bills of exchange	1.7	–0.3	–0.2	–0.1	–0.3	–0.3	–0.7
Loans and placements	65.1	28.2	28.2	22.1	28.2	14.7	23.3

Source: Australian National Accounts: Financial Accounts, (cat. no. 5232.0)

## CHAPTER 9

## STATE COMPARISONS .....

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**9.1**

## STATE SUMMARY

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
SELECTED INDICATORS									
<b>Labour force Participation rate</b> (%) (trend)									
March 2011 (M)	64.2	65.9	67.3	63.5	68.0	61.5	73.8	73.1	<b>65.8</b>
<b>Unemployment rate (%)</b> (trend)									
March 2011 (M)	4.8	4.7	5.6	5.5	4.3	5.8	2.4	3.2	<b>4.9</b>
<b>Average weekly total earnings</b> (\$ (original)									
May 2009 (Q)	916.10	900.30	889.90	856.30	1 045.50	790.00	956.60	1 130.50	<b>918.80</b>
SELECTED INDICATORS PER HEAD OF POPULATION (a)									
<b>Final demand (\$'000) (Chain volume measures) (seasonally adjusted)</b>									
December Quarter 2010 (Q)	13.8	14.0	14.0	13.4	17.6	12.9	20.6	31.9	<b>14.6</b>
<b>Retail turnover (\$) (Chain volume measures) (seasonally adjusted)</b>									
December Quarter 2010 (Q)	2 552	2 768	2 666	2 585	2 826	2 504	2 756	3 131	<b>2 670</b>
<b>Retail turnover (\$) (trend)(b)</b>									
June 2009 (M)	np	np	np	np	np	np	np	np	np
<b>Private new capital expenditure (\$) (seasonally adjusted)(c)</b>									
September Quarter 2009 (Q)	na	na	na	na	na	na	na	na	na
<b>Registration of new motor vehicles (no. per '000 population) (trend)</b>									
March 2011 (M)	3.689	4.191	3.819	3.187	3.983	2.899	3.579	3.703	<b>3.814</b>
<b>Res. building approvals (no. per '000 population) (trend)</b>									
February 2011 (M)	0.394	0.848	0.469	0.488	0.742	0.438	0.293	1.060	<b>0.575</b>
<b>Res. building approvals (\$) (original)</b>									
February 2011 (M)	94	166	100	114	172	101	149	171	<b>124</b>
<b>Housing finance commitments (\$) (original)</b>									
February 2011 (M)	533	596	464	470	634	308	349	673	<b>536</b>

na not available

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) The trend series has been suspended as at November 2008. Refer to the December 2008 issue of *Retail Trade, Australia*, (cat. no. 8501.0) or details.

(c) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

**9.1**STATE SUMMARY *continued*

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
PERCENTAGE CHANGE FROM PREVIOUS PERIOD									
<b>Final demand (Chain volume measures) (seasonally adjusted)</b>									
December Quarter 2010 (Q)	0.0	0.2	0.8	1.9	-0.4	1.6	3.1	0.8	<b>0.3</b>
<b>Retail turnover (Chain volume measures) (seasonally adjusted)</b>									
June Quarter 2009 (Q)	2.3	2.4	2.4	1.8	0.3	2.1	-2.9	1.4	<b>2.0</b>
<b>Retail turnover (trend) (a)</b>									
June 2009 (M)	np	np	np	np	np	np	np	np	np
<b>Private new capital expenditure (seasonally adjusted) (b)</b>									
June Quarter 2009 (Q)	-1.4	18.7	-9.1	-2.0	4.7	22.1	-59.5	-5.5	<b>1.8</b>
<b>Registration of new motor vehicles (trend)</b>									
February 2011 (Q)	0.1	0.3	1.0	-0.7	-0.6	-2.1	-0.7	-0.1	<b>0.1</b>
<b>Res. building approvals—number (trend)</b>									
February 2011 (M)	1.0	-2.9	-2.6	-2.1	-1.8	-1.7	-1.4	2.1	<b>-1.7</b>
<b>Res. building approvals—value (original)</b>									
February 2011 (M)	54.6	-3.5	10.6	78.8	4.6	60.0	241.9	-3.0	<b>16.4</b>
<b>Consumer Price Index (original)</b>									
March Quarter 2011 (M)	1.6	1.7	1.3	1.6	1.1	1.3	1.1	1.5	<b>1.6</b>
<b>Labour force participation rate (percentage points) (trend)</b>									
March 2011 (M)	0.0	0.0	-0.2	0.0	-0.1	0.1	0.4	-0.1	<b>0.0</b>
<b>Unemployment rate (percentage points) (trend)</b>									
March 2011 (M)	0.0	-0.1	0.0	0.0	-0.1	0.1	0.0	-0.1	<b>0.0</b>
<b>Average weekly total earnings (original)</b>									
May 2009 (Q)	-0.9	0.5	-1.5	1.6	0.8	0.1	0.4	-1.1	<b>-0.3</b>
<b>Housing finance commitments (original)</b>									
February 2011 (M)	9.5	5.8	20.7	7.2	9.5	1.2	4.8	21.2	<b>10.2</b>
<b>Total hourly rates of pay indexes, excluding bonuses (original)</b>									
June Quarter 2009 (Q)	0.7	0.5	0.5	0.4	0.5	0.6	0.4	0.6	<b>0.6</b>

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) The trend series has been suspended as at November 2008. Refer to the December 2008 issue of *Retail Trade, Australia*, (cat. no. 8501.0) or details.

(b) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

**9.2****ESTIMATED RESIDENT POPULATION**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<b><i>Australia</i> (a)</b>
<b>ANNUAL ('000)—ORIGINAL</b>									
2007–08	7 014.9	5 327.0	4 308.6	1 604.0	2 177.0	497.9	220.5	346.3	<b>21 498.5</b>
2008–09	7 127.2	5 446.6	4 424.8	1 624.5	2 244.4	503.3	226.2	352.3	<b>21 951.7</b>
2009–10	7 232.6	5 545.9	4 513.9	1 644.6	2 293.5	507.6	229.7	358.6	<b>22 328.8</b>
<b>QUARTERLY ('000)—ORIGINAL</b>									
2008–2009									
September	7 044.3	5 358.2	4 338.2	1 609.2	2 196.6	499.3	222.0	347.4	<b>21 617.6</b>
December	7 074.2	5 385.9	4 368.5	1 613.3	2 213.7	500.9	222.9	348.8	<b>21 730.6</b>
March	7 105.3	5 421.4	4 400.2	1 619.7	2 232.8	502.5	224.2	351.0	<b>21 859.3</b>
June	7 127.2	5 446.6	4 424.8	1 624.5	2 244.4	503.3	226.2	352.3	<b>21 951.7</b>
2009–2010									
September	7 158.2	5 476.7	4 450.1	1 630.4	2 258.9	504.4	227.3	353.7	<b>22 062.2</b>
December	7 184.3	5 499.8	4 472.6	1 634.8	2 269.7	505.4	228.0	355.0	<b>22 151.9</b>
March	7 214.8	5 527.8	4 496.4	1 640.7	2 283.2	507.1	228.6	357.4	<b>22 258.3</b>
June	7 232.6	5 545.9	4 513.9	1 644.6	2 293.5	507.6	229.7	358.6	<b>22 328.8</b>
2010–2011									
September	7 253.4	5 567.1	4 532.3	1 647.8	2 306.2	508.5	230.2	359.7	<b>22 407.7</b>

(a) Includes Other Territories from September 1993

Source: *Australian Demographic Statistics, Australia*,  
(cat. no. 3101.0)



## 9.3

## GROSS STATE PRODUCT AND STATE FINAL DEMAND, Chain volume measures(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
2007–08	381 720	281 504	223 450	76 905	155 449	22 261	15 879	24 582	<b>1 237 320</b>
2008–09	382 314	283 784	224 187	77 991	156 603	22 564	16 297	24 916	<b>1 255 241</b>
2009–10	na	na	na	na	na	na	na	na	<b>1 283 796</b>
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
2007–08	376 587	291 256	252 174	81 351	149 365	24 393	17 730	42 897	<b>1 237 975</b>
2008–09	376 636	293 562	252 298	83 360	154 073	25 580	19 338	43 372	<b>1 248 219</b>
2009–10	389 378	303 393	249 655	85 753	158 905	25 380	18 399	43 994	<b>1 274 856</b>
STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
2008–2009									
December	93 729	73 597	63 477	20 756	38 395	6 438	4 942	10 863	<b>311 871</b>
March	93 954	72 638	61 955	20 845	38 130	6 300	4 816	10 905	<b>310 419</b>
June	94 130	73 775	62 046	20 839	39 001	6 368	4 653	10 917	<b>311 037</b>
2009–2010									
September	95 299	73 864	62 009	21 061	38 560	6 289	4 563	10 938	<b>311 861</b>
December	97 778	75 639	62 566	21 424	39 433	6 354	4 545	11 024	<b>318 367</b>
March	97 727	76 309	62 108	21 516	40 045	6 349	4 615	10 822	<b>320 864</b>
June	98 574	77 580	62 972	21 751	40 867	6 388	4 676	11 210	<b>323 763</b>
2010–2011									
September	99 890	77 701	63 034	21 629	40 821	6 461	4 599	11 376	<b>325 700</b>
December	99 927	77 834	63 534	22 045	40 641	6 567	4 740	11 472	<b>326 824</b>
STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009–2010									
September	1.2	0.1	–0.1	1.1	–1.1	–1.2	–1.9	0.2	<b>0.3</b>
December	2.6	2.4	0.9	1.7	2.3	1.0	–0.4	0.8	<b>2.1</b>
March	–0.1	0.9	–0.7	0.4	1.5	–0.1	1.5	–1.8	<b>0.8</b>
June	0.9	1.7	1.4	1.1	2.1	0.6	1.3	3.6	<b>0.9</b>
2010–2011									
September	1.3	0.2	0.1	–0.6	–0.1	1.1	–1.7	1.5	<b>0.6</b>
December	0.0	0.2	0.8	1.9	–0.4	1.6	3.1	0.8	<b>0.3</b>

na not available

(a) Reference year 2008–09.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0) and Australian National Accounts: State Accounts, (cat. no. 5220.0)

## 9.4 RETAIL TURNOVER

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL—CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2007–08	70 505.2	55 990.3	47 297.1	16 211.4	25 302.7	4 954.1	2 338.4	4 309.9	<b>226 913.5</b>
2008–09	70 231.1	57 593.2	48 357.3	16 964.7	25 435.8	5 153.3	2 552.0	4 310.5	<b>230 597.8</b>
2009–10	73 488.1	59 476.6	48 360.7	17 036.7	25 850.3	5 207.8	2 618.5	4 463.6	<b>236 502.1</b>
QUARTERLY—SEASONALLY ADJUSTED—CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2008–2009									
December	17 295.2	14 351.5	12 004.8	4 239.7	6 307.2	1 286.2	638.0	1 073.8	<b>57 206.1</b>
March	17 744.2	14 456.7	12 084.5	4 220.3	6 340.7	1 288.1	654.9	1 085.5	<b>57 867.1</b>
June	18 105.0	14 743.1	12 344.9	4 272.0	6 404.7	1 314.2	642.1	1 100.2	<b>58 929.4</b>
2009–2010									
September	18 033.4	14 673.7	12 111.2	4 187.3	6 372.0	1 303.8	640.1	1 100.5	<b>58 422.0</b>
December	18 530.3	14 770.6	12 103.3	4 232.7	6 448.5	1 313.7	654.2	1 110.2	<b>59 163.5</b>
March	18 404.6	14 868.5	12 031.6	4 281.8	6 537.1	1 299.5	659.6	1 126.9	<b>59 209.6</b>
June	18 519.8	15 163.8	12 114.6	4 334.9	6 492.7	1 290.8	664.6	1 125.9	<b>59 707.0</b>
2010–2011									
September	18 641.4	15 392.5	12 184.1	4 284.5	6 476.5	1 266.2	661.8	1 113.1	<b>60 020.0</b>
December	18 513.4	15 412.5	12 082.0	4 259.2	6 518.1	1 273.2	634.5	1 126.4	<b>59 819.2</b>
MONTHLY—TREND (\$ MILLION)									
2009–2010									
December	6 224.8	4 987.3	4 093.0	1 435.3	2 182.0	442.4	222.5	375.7	<b>19 963.6</b>
January	6 218.3	5 005.3	4 085.7	1 441.2	2 190.3	441.5	223.5	377.0	<b>19 982.7</b>
February	6 205.3	5 025.6	4 079.8	1 447.6	2 194.3	440.6	224.6	378.0	<b>19 995.8</b>
March	6 200.6	5 050.3	4 079.2	1 454.0	2 193.7	439.8	225.6	378.4	<b>20 021.6</b>
April	6 215.9	5 081.0	4 086.2	1 459.5	2 191.1	438.8	226.5	378.3	<b>20 077.3</b>
May	6 248.8	5 116.6	4 099.4	1 463.7	2 189.5	437.5	227.3	378.0	<b>20 160.9</b>
June	6 285.2	5 153.5	4 113.8	1 466.0	2 190.6	436.1	227.5	377.7	<b>20 250.4</b>
2010–2011									
July	6 310.2	5 186.1	4 124.4	1 464.8	2 193.5	434.9	226.7	377.4	<b>20 318.0</b>
August	6 318.3	5 211.2	4 127.6	1 461.5	2 197.8	433.9	224.8	377.7	<b>20 352.7</b>
September	6 312.9	5 222.4	4 126.7	1 456.9	2 204.6	433.2	222.8	378.9	<b>20 358.3</b>
October	6 304.2	5 222.2	4 129.0	1 453.2	2 214.9	432.6	221.3	380.7	<b>20 358.1</b>
November	6 299.0	5 214.6	4 137.2	1 450.2	2 228.1	431.8	220.8	382.8	<b>20 364.5</b>
December	6 300.4	5 203.6	4 151.4	1 447.9	2 243.9	430.9	221.3	384.9	<b>20 384.4</b>
January	6 305.5	5 190.1	4 169.5	1 446.7	2 262.1	430.0	222.5	386.9	<b>20 413.1</b>
February	6 310.5	5 177.0	4 191.5	1 446.0	2 279.9	429.1	224.3	388.6	<b>20 447.0</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2009–2010									
June	0.6	0.7	0.4	0.2	0.0	–0.3	0.1	–0.1	<b>0.4</b>
2010–2011									
July	0.4	0.6	0.3	–0.1	0.1	–0.3	–0.4	–0.1	<b>0.3</b>
August	0.1	0.5	0.1	–0.2	0.2	–0.2	–0.8	0.1	<b>0.2</b>
September	–0.1	0.2	0.0	–0.3	0.3	–0.2	–0.9	0.3	<b>0.0</b>
October	–0.1	0.0	0.1	–0.3	0.5	–0.1	–0.7	0.5	<b>0.0</b>
November	–0.1	–0.1	0.2	–0.2	0.6	–0.2	–0.2	0.6	<b>0.0</b>
December	0.0	–0.2	0.3	–0.2	0.7	–0.2	0.2	0.5	<b>0.1</b>
January	0.1	–0.3	0.4	–0.1	0.8	–0.2	0.6	0.5	<b>0.1</b>
February	0.1	–0.3	0.5	0.0	0.8	–0.2	0.8	0.4	<b>0.2</b>

(a) Reference year 2008–09

Source: Retail Trade, Australia (cat. no. 8501.0)

**9.5****TOTAL PRIVATE NEW CAPITAL EXPENDITURE**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL (\$ MILLION)									
2007–2008	22 175	19 420	20 450	5 160	25 123	1 173	2 722	547	<b>96 772</b>
2008–2009	23 664	21 214	25 536	5 368	32 989	1 318	2 260	772	<b>113 121</b>
2009–2010	24 300	21 516	21 429	4 986	30 385	858	1 573	1 030	<b>106 076</b>
QUARTERLY—SEASONALLY ADJUSTED (\$ MILLION)									
2007–2008									
June	5 901	4 823	5 524	1 269	6 546	372	644	125	<b>25 259</b>
2008–2009									
September	5 850	4 883	6 152	1 402	7 978	320	686	162	<b>27 321</b>
December	5 880	5 365	6 909	1 323	8 578	358	605	172	<b>29 311</b>
March	6 191	5 271	6 646	1 378	7 875	320	649	201	<b>28 390</b>
June	5 783	5 624	5 802	1 286	8 443	315	320	236	<b>28 019</b>
2009–2010									
September	5 796	5 124	5 694	1 298	7 633	242	341	226	<b>26 169</b>
December	6 488	5 694	5 430	1 287	7 403	247	409	276	<b>27 350</b>
March	6 339	5 677	4 714	1 254	7 883	187	454	363	<b>27 013</b>
June	5 697	5 036	5 598	1 165	7 556	182	386	154	<b>25 685</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER—SEASONALLY ADJUSTED									
2008–2009									
March	5.3	–1.8	–3.8	4.2	–8.2	–10.7	7.4	16.7	<b>–3.1</b>
June	–6.6	6.7	–12.7	–6.6	7.2	–1.5	–50.7	17.8	<b>–1.3</b>
2009–2010									
September	0.2	–8.9	–1.9	0.9	–9.6	–23.1	6.4	–4.4	<b>–6.6</b>
December	12.0	11.1	–4.6	–0.9	–3.0	2.2	20.0	21.9	<b>4.5</b>
March	–2.3	–0.3	–13.2	–2.6	6.5	–24.5	11.1	31.7	<b>–1.2</b>
June	–10.1	–11.3	18.7	–7.0	–4.2	–2.4	–15.0	–57.7	<b>–4.9</b>
QUARTERLY—TREND (\$ MILLION)									
2007–2008									
June	5 765	4 843	5 668	1 296	7 033	332	604	139	<b>25 682</b>
2008–2009									
September	5 899	4 988	6 267	1 345	7 728	345	668	153	<b>27 464</b>
December	5 985	5 224	6 628	1 363	8 241	346	651	177	<b>28 577</b>
March	5 936	5 372	6 528	1 343	8 346	326	538	202	<b>28 442</b>
June	5 917	5 403	6 105	1 314	8 045	301	415	218	<b>27 514</b>
2009–2010									
September	6 051	5 470	5 581	1 300	7 781	263	361	258	<b>26 936</b>
December	6 197	5 524	5 292	1 274	7 649	228	385	283	<b>26 848</b>
March	6 193	5 468	5 185	1 239	7 606	200	421	275	<b>26 656</b>
June	6 009	5 337	5 199	1 195	7 655	187	421	239	<b>26 353</b>

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

**9.6****NEW MOTOR VEHICLE SALES(a), Total**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania(b)</i>	<i>Northern Territory(b)</i>	<i>Australian Capital Territory(b)</i>	<i>Australia</i>
<b>ANNUAL</b>									
2007–08	323 670	276 891	233 682	64 561	122 514	19 972	10 465	16 546	<b>1 068 301</b>
2008–09	280 557	243 378	194 080	59 406	105 333	17 677	9 380	14 882	<b>924 693</b>
2009–10	309 199	272 289	210 992	66 080	110 256	18 807	9 923	15 727	<b>1 013 273</b>
<b>MONTHLY — SEASONALLY ADJUSTED</b>									
2009–2010									
January	26 156	22 818	18 409	5 851	9 470	1 716	891	1 299	<b>86 612</b>
February	26 250	22 730	17 755	5 413	9 547	1 668	815	1 326	<b>85 505</b>
March	25 842	24 116	16 996	5 496	9 154	1 732	835	1 349	<b>85 521</b>
April	26 696	25 796	18 020	5 682	11 774	1 650	860	1 376	<b>91 855</b>
May	26 412	23 984	17 825	5 610	10 819	1 603	885	1 413	<b>88 552</b>
June	26 497	23 883	17 266	5 734	9 568	1 552	844	1 372	<b>86 718</b>
2010–2011									
July	25 769	23 154	16 718	5 516	9 887	1 495	907	1 394	<b>84 841</b>
August	26 247	23 063	16 766	5 478	9 626	1 465	849	1 381	<b>84 876</b>
September	26 339	22 808	17 467	5 612	9 830	1 646	880	1 405	<b>85 987</b>
October	26 233	23 273	17 178	5 252	9 301	1 549	827	1 381	<b>84 994</b>
November	26 360	22 879	17 168	5 436	9 680	1 625	847	1 276	<b>85 272</b>
December	27 870	23 005	16 725	5 425	9 231	1 649	797	1 331	<b>86 032</b>
January	26 463	23 495	15 724	5 336	9 247	1 540	957	1 366	<b>84 127</b>
February	25 651	23 303	17 281	5 321	9 164	1 442	752	1 342	<b>84 255</b>
March	27 382	23 251	18 431	5 167	9 296	1 457	827	1 330	<b>87 141</b>
<b>MONTHLY — TREND</b>									
2009–2010									
January	25 999	22 757	17 886	5 486	9 068	1 652	844	1 311	<b>85 003</b>
February	26 142	23 153	17 865	5 524	9 267	1 684	849	1 328	<b>85 812</b>
March	26 238	23 491	17 761	5 561	9 404	1 683	852	1 348	<b>86 339</b>
April	26 297	23 715	17 600	5 599	9 500	1 651	858	1 368	<b>86 588</b>
May	26 319	23 770	17 424	5 622	9 568	1 604	865	1 386	<b>86 558</b>
June	26 273	23 650	17 273	5 617	9 625	1 560	872	1 396	<b>86 266</b>
2010–2011									
July	26 215	23 414	17 192	5 585	9 675	1 538	871	1 395	<b>85 887</b>
August	26 234	23 188	17 130	5 533	9 697	1 542	866	1 386	<b>85 577</b>
September	26 325	23 038	17 019	5 479	9 655	1 563	859	1 372	<b>85 310</b>
October	26 455	23 005	16 919	5 435	9 561	1 584	853	1 358	<b>85 171</b>
November	26 587	23 055	16 874	5 400	9 453	1 590	848	1 346	<b>85 154</b>
December	26 672	23 143	16 875	5 368	9 357	1 575	842	1 338	<b>85 171</b>
January	26 714	23 219	16 954	5 331	9 283	1 546	837	1 334	<b>85 217</b>
February	26 733	23 281	17 115	5 291	9 229	1 513	831	1 333	<b>85 327</b>
March	26 756	23 334	17 306	5 251	9 185	1 474	824	1 332	<b>85 462</b>

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicles sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

Source: *Sales of New Motor Vehicles, Australia*, (cat. no. 9314.0)

**9.7****BUILDING APPROVALS, Number and value**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory(a)</i>	<i>Australian Capital Territory(a)</i>	<i>Australia</i>
<b>NUMBER OF DWELLING UNIT APPROVALS — ANNUAL</b>									
2007–08	31 302	42 908	45 052	13 380	23 641	2 938	1 172	2 339	<b>162 732</b>
2008–09	23 934	41 762	28 954	12 012	19 386	3 167	985	2 888	<b>133 088</b>
2009–10	33 438	57 076	33 733	12 560	25 361	3 233	1 331	4 539	<b>171 271</b>
<b>MONTHLY — TREND</b>									
2009–2010									
December	3 019	4 937	2 937	1 058	2 320	288	115	341	<b>15 014</b>
January	3 136	5 040	3 058	1 089	2 402	275	105	339	<b>15 443</b>
February	3 184	5 073	3 134	1 109	2 416	262	97	344	<b>15 617</b>
March	3 151	5 065	3 123	1 119	2 348	253	96	356	<b>15 511</b>
April	3 028	5 059	3 013	1 118	2 209	248	107	366	<b>15 148</b>
May	2 861	5 065	2 823	1 110	2 030	249	123	365	<b>14 626</b>
June	2 709	5 089	2 599	1 093	1 866	253	136	352	<b>14 095</b>
2010–2011									
July	2 618	5 113	2 396	1 069	1 767	259	138	332	<b>13 692</b>
August	2 606	5 155	2 270	1 029	1 743	261	127	317	<b>13 507</b>
September	2 654	5 193	2 231	976	1 762	259	109	316	<b>13 498</b>
October	2 721	5 181	2 242	923	1 781	252	92	328	<b>13 520</b>
November	2 776	5 106	2 249	879	1 780	242	78	347	<b>13 458</b>
December	2 814	4 998	2 226	845	1 765	233	71	363	<b>13 316</b>
January	2 833	4 863	2 184	822	1 742	226	68	373	<b>13 111</b>
February	2 861	4 720	2 127	805	1 711	223	67	381	<b>12 894</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND</b>									
2009–2010									
June	–5.3	0.5	–8.0	–1.5	–8.1	1.5	10.7	–3.7	<b>–3.6</b>
2010–2011									
July	–3.3	0.5	–7.8	–2.2	–5.3	2.3	2.0	–5.7	<b>–2.9</b>
August	–0.5	0.8	–5.3	–3.7	–1.4	1.0	–8.1	–4.5	<b>–1.3</b>
September	1.8	0.7	–1.7	–5.2	1.1	–0.7	–14.3	–0.4	<b>–0.1</b>
October	2.6	–0.2	0.5	–5.4	1.1	–2.7	–16.1	3.9	<b>0.2</b>
November	2.0	–1.4	0.3	–4.7	0.0	–4.0	–14.4	5.7	<b>–0.5</b>
December	1.4	–2.1	–1.0	–3.8	–0.8	–3.8	–9.3	4.6	<b>–1.1</b>
January	0.7	–2.7	–1.9	–2.8	–1.3	–2.9	–3.8	2.8	<b>–1.5</b>
February	1.0	–2.9	–2.6	–2.1	–1.8	–1.7	–1.4	2.1	<b>–1.7</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, (cat. no. 8731.0)

## 9.7 BUILDING APPROVALS, Number and value *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
VALUE OF NEW DWELLING UNIT APPROVALS — ANNUAL									
2007–08	7 506	9 839	11 494	2 364	6 627	561	358	480	39 230
2008–09	5 907	9 775	7 782	2 152	5 057	615	318	614	32 220
2009–10	8 249	13 250	8 191	2 323	6 310	663	390	1 029	40 406
MONTHLY — ORIGINAL (\$ MILLION)									
2009–2010									
December	741	1 054	616	179	496	63	54	69	3 272
January	573	783	527	158	483	42	16	62	2 643
February	660	1 058	669	165	582	53	15	61	3 263
March	830	1 361	847	245	697	57	20	93	4 152
April	684	1 075	703	173	516	46	44	122	3 363
May	807	1 172	683	244	540	46	27	81	3 601
June	717	1 361	754	191	518	54	46	99	3 740
2010–2011									
July	884	1 506	592	213	464	64	59	100	3 883
August	591	1 302	559	263	506	52	72	146	3 491
September	675	1 351	618	200	473	54	34	62	3 467
October	862	1 239	632	178	473	59	16	220	3 678
November	847	1 275	615	178	559	45	20	93	3 631
December	907	1 201	498	172	501	52	74	98	3 503
January	441	957	408	105	380	32	10	63	2 397
February	682	924	452	187	397	51	34	61	2 789
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2009–2010									
June	–11.2	16.1	10.4	–21.8	–4.2	17.5	65.8	22.3	3.8
2010–2011									
July	23.3	10.7	–21.5	11.5	–10.3	16.8	30.0	0.7	3.8
August	–33.1	–13.5	–5.7	23.3	8.8	–17.6	21.8	45.9	–10.1
September	14.2	3.8	10.6	–24.0	–6.4	3.5	–52.3	–57.6	–0.7
October	27.8	–8.3	2.2	–10.8	–0.1	8.5	–54.3	255.8	6.1
November	–1.8	2.9	–2.7	–0.3	18.2	–23.1	24.2	–57.7	–1.3
December	7.1	–5.8	–19.0	–3.0	–10.3	16.0	280.8	5.3	–3.5
January	–51.3	–20.3	–18.0	–39.2	–24.2	–38.6	–86.6	–35.3	–31.6
February	54.6	–3.5	10.6	78.8	4.6	60.0	241.9	–3.0	16.4

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, (cat. no. 8731.0)

## 9.8 CONSUMER PRICE INDEX, All groups

<i>Period</i>	<i>Sydney</i>	<i>Melbourne</i>	<i>Brisbane</i>	<i>Adelaide</i>	<i>Perth</i>	<i>Hobart</i>	<i>Darwin</i>	<i>Canberra</i>	<i>Weighted average of Eight Capital Cities</i>
ANNUAL (1989–90 = 100.0)									
2007–08	160.9	159.6	164.8	164.4	161.7	160.3	158.3	162.0	161.4
2008–09	165.8	164.1	171.0	169.7	166.6	164.9	163.6	167.5	166.4
2009–10	169.7	167.5	175.5	173.4	170.8	169.3	168.7	171.1	170.3
QUARTERLY (1989–90 = 100.0)									
2008–2009									
March	165.6	163.9	170.8	169.3	166.0	164.8	163.0	167.4	166.2
June	166.3	164.4	171.8	170.3	167.4	165.7	164.8	168.4	167.0
2009–2010									
September	168.1	165.4	174.1	172.1	168.7	167.7	168.0	169.9	168.6
December	169.1	166.4	174.7	172.7	169.7	168.7	167.8	170.6	169.5
March	170.5	168.5	176.0	173.7	171.6	170.0	168.7	171.7	171.0
June	171.1	169.5	177.3	175.0	173.2	170.7	170.1	172.3	172.1
2010–2011									
September	172.5	170.5	179.1	176.6	174.0	172.4	171.9	173.4	173.3
December	173.1	171.5	180.0	177.1	174.1	172.6	171.8	174.2	174.0
March	175.9	174.4	182.3	180.0	176.1	174.9	173.7	176.8	176.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009–2010									
December	0.6	0.6	0.3	0.3	0.6	0.6	–0.1	0.4	0.5
March	0.8	1.3	0.7	0.6	1.1	0.8	0.5	0.6	0.9
June	0.4	0.6	0.7	0.7	0.9	0.4	0.8	0.3	0.6
2010–2011									
September	0.8	0.6	1.0	0.9	0.5	1.0	1.1	0.6	0.7
December	0.3	0.6	0.5	0.3	0.1	0.1	–0.1	0.5	0.4
March	1.6	1.7	1.3	1.6	1.1	1.3	1.1	1.5	1.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2009–2010									
December	2.2	1.8	2.5	2.0	2.1	2.6	3.0	2.3	2.1
March	3.0	2.8	3.0	2.6	3.4	3.2	3.5	2.6	2.9
June	2.9	3.1	3.2	2.8	3.5	3.0	3.2	2.3	3.1
2010–2011									
September	2.6	3.1	2.9	2.6	3.1	2.8	2.3	2.1	2.8
December	2.4	3.1	3.0	2.5	2.6	2.3	2.4	2.1	2.7
March	3.2	3.5	3.6	3.6	2.6	2.9	3.0	3.0	3.3

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

**9.9****EMPLOYED PERSONS**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
<b>MONTHLY—SEASONALLY ADJUSTED ('000)</b>									
<b>2009–2010</b>									
January	3 480.5	2 791.3	2 267.5	817.1	1 189.2	233.4	na	na	<b>11 098.7</b>
February	3 493.8	2 775.4	2 277.7	810.4	1 197.2	235.8	na	na	<b>11 116.0</b>
March	3 491.9	2 788.5	2 289.1	805.3	1 199.8	236.0	na	na	<b>11 137.8</b>
April	3 501.8	2 790.9	2 299.9	800.5	1 194.2	236.6	na	na	<b>11 163.8</b>
May	3 496.1	2 802.1	2 314.0	806.4	1 207.3	236.6	na	na	<b>11 180.5</b>
June	3 510.0	2 804.1	2 319.6	807.4	1 226.9	237.3	na	na	<b>11 220.9</b>
<b>2010–2011</b>									
July	3 529.0	2 814.8	2 311.5	811.7	1 223.0	236.4	na	na	<b>11 248.9</b>
August	3 550.8	2 832.6	2 298.1	813.1	1 222.3	238.7	na	na	<b>11 279.7</b>
September	3 562.7	2 841.9	2 317.9	812.8	1 224.5	236.4	na	na	<b>11 327.3</b>
October	3 586.5	2 846.9	2 333.5	816.9	1 219.0	237.5	na	na	<b>11 359.3</b>
November	3 604.3	2 865.3	2 334.4	813.2	1 227.8	237.6	na	na	<b>11 413.0</b>
December	3 610.6	2 861.4	2 339.9	813.9	1 223.5	238.5	na	na	<b>11 413.4</b>
January	3 609.7	2 879.5	2 333.3	813.8	1 226.1	239.0	na	na	<b>11 427.9</b>
February	3 632.1	2 878.9	2 310.6	814.2	1 214.4	238.5	na	na	<b>11 419.3</b>
March	3 624.5	2 885.4	2 322.5	821.8	1 227.3	239.2	na	na	<b>11 457.1</b>
<b>MONTHLY—TREND ('000)</b>									
<b>2009–2010</b>									
January	3 479.7	2 780.3	2 268.7	806.9	1 189.5	233.8	120.9	201.0	<b>11 083.1</b>
February	3 486.1	2 785.2	2 279.6	807.1	1 193.7	234.8	120.2	202.1	<b>11 112.7</b>
March	3 491.6	2 788.6	2 290.9	806.7	1 198.7	235.7	119.7	202.8	<b>11 139.0</b>
April	3 497.4	2 792.9	2 300.3	806.4	1 204.4	236.4	119.8	203.1	<b>11 163.9</b>
May	3 504.7	2 799.2	2 306.5	806.6	1 210.6	236.9	120.4	203.0	<b>11 189.1</b>
June	3 515.1	2 807.8	2 310.2	807.8	1 216.3	237.1	121.5	202.9	<b>11 217.6</b>
<b>2010–2011</b>									
July	3 529.8	2 818.0	2 312.9	809.9	1 220.7	237.2	122.5	202.9	<b>11 251.2</b>
August	3 547.4	2 829.0	2 316.4	812.3	1 223.6	237.3	123.0	203.3	<b>11 288.9</b>
September	3 566.0	2 839.8	2 321.2	813.6	1 224.7	237.4	122.9	204.0	<b>11 326.8</b>
October	3 583.1	2 850.1	2 326.2	814.1	1 224.3	237.6	122.7	204.6	<b>11 360.8</b>
November	3 597.1	2 859.2	2 329.8	814.2	1 223.5	237.9	122.6	205.1	<b>11 388.3</b>
December	3 608.1	2 867.1	2 331.0	814.6	1 223.3	238.2	122.7	205.4	<b>11 409.8</b>
January	3 617.2	2 874.1	2 329.6	815.2	1 223.1	238.5	123.3	205.6	<b>11 426.6</b>
February	3 624.4	2 880.1	2 327.0	816.2	1 222.9	238.8	123.9	205.7	<b>11 439.9</b>
March	3 629.6	2 884.8	2 322.9	817.2	1 222.8	239.1	124.7	205.8	<b>11 448.5</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS MONTH—TREND</b>									
<b>2010–2011</b>									
July	0.4	0.4	0.1	0.3	0.4	0.0	0.8	0.0	<b>0.3</b>
August	0.5	0.4	0.2	0.3	0.2	0.0	0.4	0.2	<b>0.3</b>
September	0.5	0.4	0.2	0.2	0.1	0.1	0.0	0.3	<b>0.3</b>
October	0.5	0.4	0.2	0.1	0.0	0.1	–0.2	0.3	<b>0.3</b>
November	0.4	0.3	0.2	0.0	–0.1	0.1	–0.1	0.2	<b>0.2</b>
December	0.3	0.3	0.1	0.0	0.0	0.1	0.1	0.2	<b>0.2</b>
January	0.3	0.2	–0.1	0.1	0.0	0.1	0.4	0.1	<b>0.1</b>
February	0.2	0.2	–0.1	0.1	0.0	0.1	0.6	0.1	<b>0.1</b>
March	0.1	0.2	–0.2	0.1	0.0	0.1	0.6	0.1	<b>0.1</b>

na not available

Source: Labour Force, Australia, (cat. no. 6202.0)



**9.10****UNEMPLOYMENT RATE, Persons**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
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**MONTHLY—SEASONALLY ADJUSTED (PER CENT)****2009–2010**

January	5.7	5.3	5.5	4.4	4.9	5.3	na	na	<b>5.3</b>
February	5.4	5.3	5.6	4.7	5.1	6.4	na	na	<b>5.3</b>
March	5.5	5.5	5.5	5.4	4.9	5.6	na	na	<b>5.4</b>
April	5.7	5.4	5.5	5.7	4.7	6.2	na	na	<b>5.4</b>
May	5.2	5.5	5.5	5.3	4.1	6.0	na	na	<b>5.2</b>
June	5.3	5.4	5.3	5.4	4.0	6.5	na	na	<b>5.1</b>

**2010–2011**

July	5.5	5.5	5.5	5.2	4.4	6.3	na	na	<b>5.3</b>
August	5.0	5.5	5.4	5.4	4.5	6.0	na	na	<b>5.1</b>
September	5.2	5.3	5.4	5.5	4.5	5.2	na	na	<b>5.1</b>
October	5.4	5.5	5.6	5.7	4.6	5.2	na	na	<b>5.4</b>
November	5.1	5.4	5.5	5.6	4.5	5.5	na	na	<b>5.2</b>
December	4.6	4.9	6.0	5.6	4.4	5.2	na	na	<b>4.9</b>
January	4.9	5.0	5.6	5.4	4.6	6.4	na	na	<b>5.0</b>
February	4.8	5.0	5.6	5.8	4.2	5.6	na	na	<b>5.0</b>
March	5.1	4.5	5.5	5.4	4.2	5.6	na	na	<b>4.9</b>

**MONTHLY—TREND (PER CENT)****2009–2010**

January	5.7	5.3	5.7	5.2	5.0	5.7	3.3	3.6	<b>5.4</b>
February	5.6	5.3	5.6	5.2	4.9	5.8	3.2	3.5	<b>5.4</b>
March	5.5	5.4	5.5	5.3	4.7	6.0	3.1	3.4	<b>5.3</b>
April	5.4	5.4	5.5	5.3	4.5	6.1	3.0	3.4	<b>5.3</b>
May	5.4	5.4	5.5	5.4	4.4	6.2	2.9	3.3	<b>5.2</b>
June	5.3	5.5	5.4	5.4	4.3	6.2	2.9	3.2	<b>5.2</b>

**2010–2011**

July	5.3	5.5	5.4	5.4	4.3	6.0	2.9	3.2	<b>5.2</b>
August	5.3	5.5	5.4	5.4	4.4	5.8	3.0	3.1	<b>5.2</b>
September	5.2	5.4	5.5	5.5	4.5	5.6	2.9	3.1	<b>5.2</b>
October	5.1	5.4	5.5	5.5	4.5	5.5	2.8	3.2	<b>5.2</b>
November	5.0	5.3	5.6	5.6	4.5	5.5	2.6	3.3	<b>5.1</b>
December	4.9	5.1	5.6	5.6	4.5	5.5	2.5	3.3	<b>5.1</b>
January	4.9	5.0	5.7	5.6	4.4	5.6	2.4	3.3	<b>5.0</b>
February	4.9	4.8	5.7	5.5	4.3	5.7	2.4	3.3	<b>5.0</b>
March	4.8	4.7	5.6	5.5	4.3	5.8	2.4	3.2	<b>4.9</b>

**PERCENTAGE CHANGE FROM PREVIOUS MONTH—TREND****2010–2011**

July	0.0	0.0	0.0	0.0	0.0	–0.2	0.1	–0.1	<b>0.0</b>
August	–0.1	0.0	0.0	0.0	0.1	–0.2	0.0	0.0	<b>0.0</b>
September	–0.1	0.0	0.1	0.0	0.1	–0.2	0.0	0.0	<b>0.0</b>
October	–0.1	–0.1	0.1	0.1	0.1	–0.1	–0.1	0.0	<b>0.0</b>
November	–0.1	–0.1	0.1	0.0	0.0	0.0	–0.2	0.1	<b>0.0</b>
December	–0.1	–0.1	0.0	0.0	–0.1	0.1	–0.1	0.1	<b>–0.1</b>
January	–0.1	–0.1	0.0	0.0	–0.1	0.1	–0.1	0.0	<b>–0.1</b>
February	0.0	–0.1	0.0	0.0	–0.1	0.1	0.0	0.0	<b>0.0</b>
March	0.0	–0.1	0.0	0.0	–0.1	0.1	0.0	–0.1	<b>0.0</b>

na not available

Source: Labour Force, Australia, (cat. no. 6202.0)

**9.11****AVERAGE WEEKLY EARNINGS OF EMPLOYEES, All employees**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS ORIGINAL (\$ PER WEEK)									
<b>2008–2009</b>									
November	938.50	852.11	920.76	835.03	989.19	742.94	944.93	1 082.14	<b>909.54</b>
February	946.40	867.77	937.46	828.87	999.80	751.67	965.59	1 102.51	<b>921.11</b>
May	939.02	870.35	925.76	841.78	1 004.66	753.93	982.11	1 086.15	<b>918.64</b>
<b>2009–2010</b>									
August	959.88	885.38	966.52	840.19	1 018.77	772.16	1 000.87	1 106.85	<b>939.98</b>
November	969.42	902.58	982.49	855.07	1 042.19	791.75	1 011.25	1 149.39	<b>955.02</b>
February	989.92	930.01	988.52	878.90	1 055.84	803.08	1 020.39	1 183.32	<b>973.84</b>
May	986.92	948.97	980.82	873.02	1 060.01	812.66	1 045.31	1 178.10	<b>977.06</b>
<b>2010–2011</b>									
August	985.49	946.76	983.74	883.09	1 066.95	809.83	1 056.28	1 204.55	<b>978.39</b>
November	996.37	963.76	1 016.35	901.93	1 072.65	843.16	1 063.21	1 239.33	<b>996.12</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
<b>2009–2010</b>									
August	2.2	1.7	4.4	–0.2	1.4	2.4	1.9	1.9	<b>2.3</b>
November	1.0	1.9	1.7	1.8	2.3	2.5	1.0	3.8	<b>1.6</b>
February	2.1	3.0	0.6	2.8	1.3	1.4	0.9	3.0	<b>2.0</b>
May	–0.3	2.0	–0.8	–0.7	0.4	1.2	2.4	–0.4	<b>0.3</b>
<b>2010–2011</b>									
August	–0.1	–0.2	0.3	1.2	0.7	–0.3	1.0	2.2	<b>0.1</b>
November	1.1	1.8	3.3	2.1	0.5	4.1	0.7	2.9	<b>1.8</b>
MALES ORIGINAL (\$ PER WEEK)									
<b>2008–2009</b>									
November	1 120.42	1 024.93	1 113.24	1 004.61	1 281.64	896.93	1 093.97	1 251.57	<b>1 101.11</b>
February	1 120.57	1 050.98	1 128.02	993.61	1 293.63	896.92	1 092.28	1 248.68	<b>1 112.15</b>
May	1 117.87	1 049.71	1 119.39	1 007.28	1 293.36	893.67	1 133.96	1 223.42	<b>1 110.30</b>
<b>2009–2010</b>									
August	1 142.08	1 078.94	1 170.34	1 014.36	1 322.28	921.32	1 128.38	1 259.58	<b>1 141.00</b>
November	1 155.01	1 102.99	1 201.83	1 025.54	1 350.07	944.13	1 154.97	1 323.07	<b>1 162.66</b>
February	1 178.19	1 129.67	1 202.26	1 053.07	1 340.30	935.84	1 161.40	1 363.13	<b>1 178.68</b>
May	1 174.73	1 152.41	1 195.60	1 049.12	1 348.87	947.73	1 202.18	1 359.22	<b>1 183.44</b>
<b>2010–2011</b>									
August	1 163.13	1 154.96	1 198.00	1 054.75	1 368.55	945.91	1 217.01	1 368.68	<b>1 183.40</b>
November	1 175.06	1 177.91	1 243.09	1 094.79	1 413.98	994.01	1 230.00	1 410.23	<b>1 210.94</b>
FEMALES ORIGINAL (\$ PER WEEK)									
<b>2008–2009</b>									
November	750.38	679.43	716.70	677.93	688.90	594.25	812.98	939.89	<b>715.29</b>
February	765.76	690.60	737.44	676.46	701.20	610.53	841.98	967.23	<b>728.98</b>
May	754.79	695.31	726.49	691.60	708.00	618.43	838.10	958.75	<b>726.64</b>
<b>2009–2010</b>									
August	767.04	702.21	750.79	675.19	708.87	628.89	875.79	970.13	<b>736.95</b>
November	775.10	709.42	752.80	690.28	719.48	635.88	872.40	987.07	<b>744.23</b>
February	795.78	729.97	770.40	708.85	734.11	662.07	885.15	1 013.94	<b>763.83</b>
May	793.37	741.56	760.61	701.88	745.44	671.27	886.97	1 008.95	<b>765.25</b>
<b>2010–2011</b>									
August	803.07	742.58	770.02	712.34	744.43	666.08	895.49	1 051.42	<b>771.53</b>
November	814.18	760.58	786.58	717.57	741.43	684.13	893.60	1 080.40	<b>783.83</b>

Source: Average Weekly Earnings, Australia, (cat. no. 6302.0)

**9.12****TOTAL JOB VACANCIES**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL AVERAGE ('000)									
2007–08	54.6	35.6	39.0	9.5	29.1	2.6	3.5	5.6	179.6
2008–09	na	na	na	na	na	na	na	na	na
2009–10	na	na	na	na	na	na	na	na	na
QUARTERLY ('000) — ORIGINAL									
2008–2009									
February	na	na	na	na	na	na	na	na	na
May	na	na	na	na	na	na	na	na	na
2009–2010									
August	na	na	na	na	na	na	na	na	na
November	46.3	32.6	27.9	11.0	21.8	2.0	2.9	6.2	150.8
February	50.3	33.3	31.6	13.3	27.6	2.8	4.4	5.8	169.0
May	47.5	36.8	28.5	14.3	27.0	1.7	4.1	4.7	164.7
2010–2011									
August	52.9	40.2	33.4	13.3	28.4	2.6	4.3	6.2	181.4
November	50.1	46.0	37.4	16.6	30.3	2.6	3.9	6.8	193.7
February	49.2	47.7	38.3	10.7	31.5	2.3	3.8	6.2	189.9

na not available

Source: *Job Vacancies, Australia*, (cat. no. 6354.0)

**9.13****SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and**

value(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
<b>TOTAL NUMBER OF DWELLING UNITS</b>									
2007–08	214 754	172 945	161 572	60 536	92 771	15 286	5 546	10 186	<b>733 596</b>
2008–09	206 669	158 889	141 313	58 258	81 875	14 127	5 456	11 871	<b>678 458</b>
2009–10	191 802	163 647	131 729	52 712	78 959	12 132	5 067	12 047	<b>648 095</b>
<b>ORIGINAL</b>									
2009–2010									
December	16 003	14 504	11 046	4 662	7 135	1 069	429	1 085	<b>55 933</b>
January	10 870	10 385	7 999	3 288	5 202	779	333	748	<b>39 604</b>
February	12 826	11 924	9 350	3 604	5 907	855	402	905	<b>45 773</b>
March	15 701	13 330	11 111	4 134	6 357	987	445	1 048	<b>53 113</b>
April	13 178	11 851	8 617	3 511	5 307	891	344	865	<b>44 564</b>
May	14 850	13 181	9 313	3 879	5 597	921	367	912	<b>49 020</b>
June	14 305	13 331	9 282	3 729	5 619	865	350	952	<b>48 433</b>
2010–2011									
July	14 595	13 222	9 217	3 726	5 334	842	298	950	<b>48 184</b>
August	14 470	13 248	8 948	3 715	5 506	872	340	929	<b>48 028</b>
September	14 509	12 887	9 221	3 729	5 667	872	387	963	<b>48 235</b>
October	13 985	13 080	9 203	3 498	5 507	873	293	998	<b>47 437</b>
November	16 336	14 259	10 271	4 158	6 141	921	341	1 138	<b>53 565</b>
December	16 542	14 958	9 801	4 158	6 067	994	360	1 083	<b>53 963</b>
January	11 480	10 702	6 486	3 146	4 762	804	275	749	<b>38 404</b>
February	12 698	11 479	7 823	3 465	5 155	830	299	879	<b>42 628</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS MONTH</b>									
2009–2010									
June	–3.7	1.1	–0.3	–3.9	0.4	–6.1	–4.6	4.4	<b>–1.2</b>
2010–2011									
July	2.0	–0.8	–0.7	–0.1	–5.1	–2.7	–14.9	–0.2	<b>–0.5</b>
August	–0.9	0.2	–2.9	–0.3	3.2	3.6	14.1	–2.2	<b>–0.3</b>
September	0.3	–2.7	3.1	0.4	2.9	0.0	13.8	3.7	<b>0.4</b>
October	–3.6	1.5	–0.2	–6.2	–2.8	0.1	–24.3	3.6	<b>–1.7</b>
November	16.8	9.0	11.6	18.9	11.5	5.5	16.4	14.0	<b>12.9</b>
December	1.3	4.9	–4.6	0.0	–1.2	7.9	5.6	–4.8	<b>0.7</b>
January	–30.6	–28.5	–33.8	–24.3	–21.5	–19.1	–23.6	–30.8	<b>–28.8</b>
February	10.6	7.3	20.6	10.1	8.3	3.2	8.7	17.4	<b>11.0</b>

(a) Excludes alterations and additions.

Source: Housing Finance, Australia, (cat. no. 5609.0)

**9.13****SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and**value(a) *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL VALUE OF DWELLING UNITS (\$ MILLION)									
2007–08	55 523	39 994	39 032	11 581	22 204	2 583	1 172	2 478	<b>174 566</b>
2008–09	57 069	39 445	37 298	12 279	21 846	2 583	1 443	3 059	<b>175 022</b>
2009–10	57 699	44 721	36 168	11 532	22 856	2 348	1 431	3 248	<b>180 003</b>
ORIGINAL (\$ MILLION)									
2009–2010									
December	5 016	4 051	3 136	1 031	2 068	207	130	311	<b>15 952</b>
January	3 292	2 976	2 259	735	1 553	162	83	204	<b>11 264</b>
February	3 739	3 249	2 634	778	1 717	169	118	250	<b>12 655</b>
March	4 780	3 740	3 136	942	1 852	191	125	284	<b>15 051</b>
April	4 184	3 342	2 449	806	1 549	173	101	239	<b>12 842</b>
May	4 614	3 726	2 562	882	1 587	177	108	246	<b>13 902</b>
June	4 495	3 872	2 593	827	1 611	164	93	245	<b>13 900</b>
2010–2011									
July	4 597	3 921	2 583	861	1 525	160	80	267	<b>13 994</b>
August	4 451	3 912	2 515	850	1 573	170	93	253	<b>13 816</b>
September	4 541	3 692	2 590	835	1 605	164	115	265	<b>13 807</b>
October	4 422	3 809	2 555	806	1 541	165	83	271	<b>13 654</b>
November	5 208	4 097	2 850	973	1 741	171	104	309	<b>15 453</b>
December	5 293	4 319	2 671	954	1 684	179	101	295	<b>15 496</b>
January	3 529	3 133	1 743	723	1 335	155	77	200	<b>10 895</b>
February	3 866	3 317	2 103	775	1 462	157	80	242	<b>12 001</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2009–2010									
June	–2.6	3.9	1.2	–6.2	1.5	–7.4	–14.1	–0.4	<b>0.0</b>
2010–2011									
July	2.3	1.3	–0.4	4.1	–5.3	–2.5	–13.5	8.9	<b>0.7</b>
August	–3.2	–0.2	–2.6	–1.4	3.2	6.5	15.8	–5.3	<b>–1.3</b>
September	2.0	–5.6	3.0	–1.7	2.0	–3.5	23.7	5.0	<b>–0.1</b>
October	–2.6	3.2	–1.3	–3.5	–4.0	0.6	–27.5	2.2	<b>–1.1</b>
November	17.8	7.6	11.5	20.8	12.9	3.5	25.0	13.8	<b>13.2</b>
December	1.6	5.4	–6.3	–2.0	–3.3	4.8	–3.1	–4.4	<b>0.3</b>
January	–33.3	–27.5	–34.7	–24.2	–20.7	–13.6	–24.0	–32.3	<b>–29.7</b>
February	9.5	5.8	20.7	7.2	9.5	1.2	4.8	21.2	<b>10.2</b>

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

**9.14****TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL (2008-09 = 100.0)									
2007-2008	96.4	96.2	96.0	96.2	95.1	95.9	95.7	96.3	<b>96.2</b>
2008-2009	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>
2009-2010	103.2	102.8	103.3	102.8	103.4	103.8	103.4	103.5	<b>103.1</b>
QUARTERLY (2008-09 = 100.0)									
2008-2009									
December	99.7	99.8	99.6	99.9	99.9	99.6	99.7	99.5	<b>99.8</b>
March	100.5	100.5	100.6	100.6	100.7	100.7	100.8	100.6	<b>100.5</b>
June	101.2	101.0	101.1	101.0	101.3	101.2	101.2	101.3	<b>101.1</b>
2009-2010									
September	102.2	101.7	102.1	101.7	102.1	102.6	101.9	102.3	<b>102.0</b>
December	102.6	102.5	102.8	102.3	102.9	103.3	103.1	103.2	<b>102.7</b>
March	103.6	103.2	103.7	103.2	103.7	104.3	103.9	104.0	<b>103.6</b>
June	104.2	103.7	104.4	103.9	104.7	104.9	104.6	104.3	<b>104.2</b>
2010-2011									
September	105.8	105.3	106.1	105.1	106.0	105.9	105.9	106.2	<b>105.7</b>
December	106.5	106.2	107.1	106.3	107.0	106.7	107.0	107.0	<b>106.6</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009-2010									
September	1.0	0.7	1.0	0.7	0.8	1.4	0.7	1.0	<b>0.9</b>
December	0.4	0.8	0.7	0.6	0.8	0.7	1.2	0.9	<b>0.7</b>
March	1.0	0.7	0.9	0.9	0.8	1.0	0.8	0.8	<b>0.9</b>
June	0.6	0.5	0.7	0.7	1.0	0.6	0.7	0.3	<b>0.6</b>
2010-2011									
September	1.5	1.5	1.6	1.2	1.2	1.0	1.2	1.8	<b>1.4</b>
December	0.7	0.9	0.9	1.1	0.9	0.8	1.0	0.8	<b>0.9</b>

Source: Labour Price Index, Australia, (cat. no. 6345.0)

# CHAPTER 10

## INTERNATIONAL COMPARISONS .....

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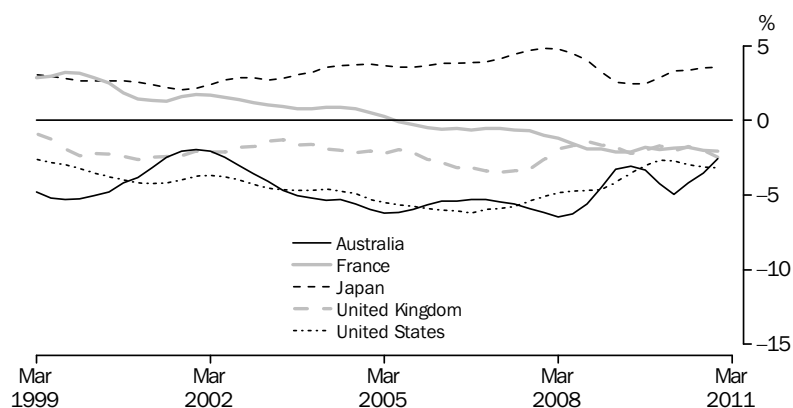
### NOTES

#### CONSUMER PRICE INDEX (CPI).

*Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index." Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series "All groups excluding housing and financial and insurance services." The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 2005 = 100.0).*

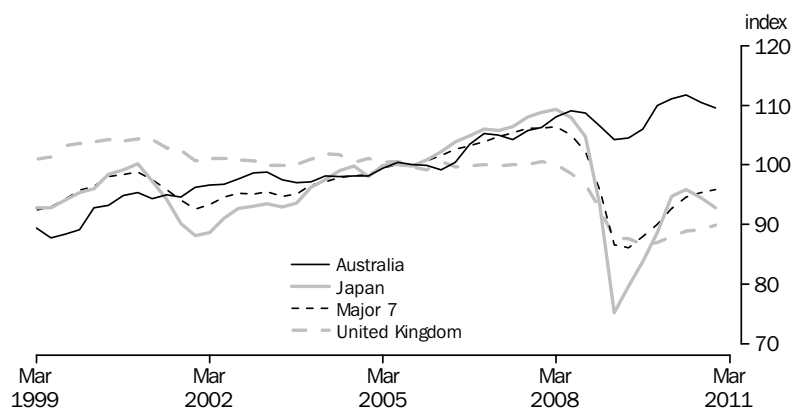
## GRAPHS

## BALANCE ON CURRENT ACCOUNT, (from Table 10.2) Proportion of GDP

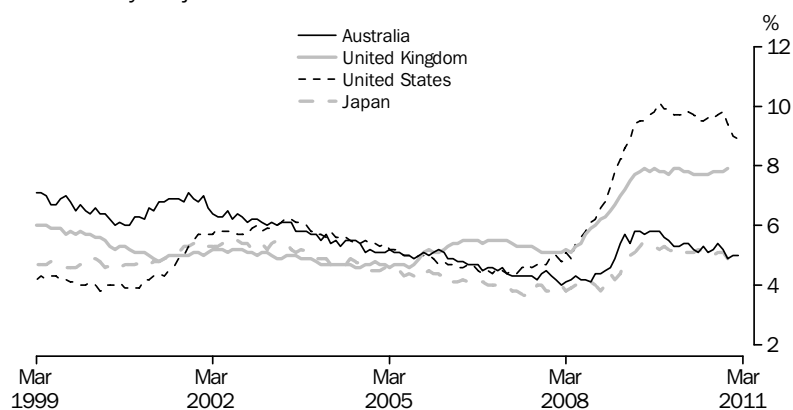


Source: Organisation for Economic Co-operation and Development, OECD.

## INDUSTRIAL PRODUCTION VOLUME INDEX, (from Table 10.6) 2005 = 100



Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES, (from Table 10.12)  
Seasonally adjusted

Source: Organisation for Economic Co-operation and Development, OECD.



**10.1**

## REAL GROSS DOMESTIC PRODUCTION VOLUME INDEX .....

<i>Period</i>	<i>United States</i>	<i>Japan(a)</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7(b)</i>	<i>Australia</i>
ANNUAL (2005 = 100.0)									
2007–08	105.5	104.8	107.4	105.3	103.5	106.3	105.8	105.5	<b>108.9</b>
2008–09	102.6	98.9	103.7	103.0	98.8	102.5	104.1	102.0	<b>110.5</b>
2009–10	103.3	98.9	103.5	102.8	97.3	100.6	104.4	102.1	<b>113.0</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2007–08	1.9	1.2	2.2	1.8	0.4	2.0	1.9	1.8	<b>3.8</b>
2008–09	–2.7	–5.7	–3.4	–2.3	–4.5	–3.6	–1.6	–3.4	<b>1.5</b>
2009–10	0.7	0.1	–0.2	–0.1	–1.5	–1.9	0.3	0.1	<b>2.3</b>
SEASONALLY ADJUSTED (2005 = 100.0)									
2008–2009									
March	101.5	94.8	101.2	101.8	96.9	101.0	103.2	100.2	<b>110.6</b>
June	101.4	97.2	101.7	101.9	96.5	100.2	102.4	100.5	<b>111.0</b>
2009–2010									
September	101.8	96.8	102.4	102.1	96.9	99.9	102.6	100.7	<b>111.7</b>
December	103.0	98.5	102.7	102.7	97.0	100.3	103.9	101.7	<b>112.5</b>
March	104.0	100.0	103.4	103.0	97.5	100.5	105.3	102.6	<b>113.2</b>
June	104.4	100.5	105.7	103.6	98.0	101.6	105.9	103.3	<b>114.6</b>
2010–2011									
September	105.1	101.3	106.4	103.8	98.3	102.3	106.4	103.9	<b>114.7</b>
December	105.9	101.0	106.8	104.2	98.4	101.9	107.2	104.4	<b>115.6</b>
March	nya	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009–2010									
December	1.2	1.8	0.3	0.6	0.1	0.4	1.3	1.0	<b>0.7</b>
March	1.0	1.5	0.7	0.3	0.5	0.2	1.3	0.9	<b>0.6</b>
June	0.4	0.5	2.2	0.6	0.5	1.1	0.6	0.7	<b>1.2</b>
2010–2011									
September	0.7	0.8	0.7	0.2	0.3	0.7	0.5	0.6	<b>0.1</b>
December	0.8	–0.3	0.4	0.4	0.1	–0.4	0.8	0.5	<b>0.8</b>
March	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.2****BALANCE ON CURRENT ACCOUNT, Percentage of seasonally adjusted GDP(a) ..**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL								
2007–08	–5.0	4.7	7.5	–1.1	–2.5	–2.4	1.0	<b>–6.2</b>
2008–09	–4.3	3.1	5.9	–2.0	–2.9	–1.8	–0.1	<b>–4.1</b>
2009–10	–2.9	3.0	5.7	–1.9	–2.4	–1.9	–2.8	<b>–4.2</b>
SEASONALLY ADJUSTED								
2008–2009								
March	–4.1	2.5	5.5	–2.1	–2.9	–1.8	–0.4	<b>–3.3</b>
June	–3.5	2.4	5.0	–2.1	–3.0	–2.2	–1.6	<b>–3.1</b>
2009–2010								
September	–3.0	2.5	5.1	–1.8	–2.7	–2.0	–2.7	<b>–3.3</b>
December	–2.7	2.8	5.6	–2.0	–2.1	–1.7	–2.9	<b>–4.2</b>
March	–2.8	3.3	6.0	–1.9	–2.2	–2.0	–2.9	<b>–4.9</b>
June	–3.0	3.4	5.9	–1.8	–2.6	–1.7	–2.9	<b>–4.2</b>
2010–2011								
September	–3.2	3.5	5.9	–2.0	–2.9	–2.0	–3.1	<b>–3.5</b>
December	–3.2	3.6	5.6	–2.1	–3.6	–2.5	–3.1	<b>–2.6</b>
March	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.3****BALANCE OF PAYMENTS(a)(b), Current balance**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>China</i>	<i>India</i>	<b><i>Australia</i></b>	<i>New Zealand</i>
<b>ANNUAL (US \$ BILLION)</b>											
2007–08	–857.6	77.3	297.8	–91.4	–11.1	–191.9	42.5	247.6	–96.9	<b>–19.3</b>	–3.6
2008–09	–631.1	–9.5	188.4	–87.4	–15.9	–141.7	19.0	292.1	–108.4	<b>8.1</b>	–1.7
2009–10	–592.3	62.7	206.8	–78.8	–22.1	–136.2	–2.8	163.0	–114.8	<b>–2.1</b>	0.3
<b>SEASONALLY ADJUSTED (US \$ BILLION)</b>											
2009–2010											
January	–47.1	6.5	15.3	–6.6	–1.7	–14.0	0.5	11.4	–10.4	<b>–0.3</b>	0.3
February	–51.5	5.0	17.7	–5.3	–2.8	–10.0	0.4	16.7	–13.0	<b>–0.4</b>	0.0
March	–52.3	6.9	20.0	–7.0	–3.1	–11.8	0.0	4.4	–12.0	<b>–0.1</b>	nya
April	–52.6	5.3	15.1	–6.1	–2.1	–12.3	0.0	9.6	–11.0	<b>1.4</b>	0.2
May	–54.5	3.2	13.1	–6.9	–3.6	–11.8	0.3	22.9	–10.2	<b>2.1</b>	0.0
June	–62.1	5.4	14.8	–6.6	–2.8	–10.7	–1.4	24.3	–6.2	<b>3.2</b>	0.2
2010–2011											
July	–54.9	6.4	15.4	–6.5	–2.0	–12.6	–2.0	24.9	–9.8	<b>1.6</b>	0.0
August	–58.9	6.2	15.0	–7.5	–4.2	–13.4	–1.6	16.6	–10.5	<b>2.5</b>	0.2
September	–57.0	5.1	20.2	–7.8	–3.0	–13.2	–1.8	14.2	–4.2	<b>1.9</b>	0.0
October	–51.1	6.1	19.0	–5.6	–3.5	–12.8	–1.4	13.7	–8.1	<b>2.9</b>	0.1
November	–51.4	5.1	14.8	–8.9	–4.1	–13.3	–0.1	12.7	–7.4	<b>1.9</b>	0.2
December	–53.6	5.5	16.7	–8.7	–5.2	–14.7	2.8	10.3	nya	<b>2.1</b>	–0.1
January	nya	3.3	nya	nya	nya	–10.9	–0.7	nya	nya	<b>2.2</b>	0.0
February	nya	6.7	nya	nya	nya	nya	nya	nya	nya	nya	–0.2
March	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(b) Excludes trade with the German Democratic Republic.

(a) All series are exports (fob) less imports (cif) except for Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.4****PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2005 = 100.0)								
2007–08	105.8	103.4	101.6	105.7	102.3	105.1	111.3	<b>111.0</b>
2008–09	104.0	101.0	102.0	105.6	100.2	102.4	111.9	<b>111.2</b>
2009–10	104.4	101.7	101.4	107.1	100.2	101.5	114.5	<b>113.6</b>
SEASONALLY ADJUSTED (2005 = 100.0)								
2008–2009								
March	103.8	99.4	101.9	105.6	99.4	101.6	111.3	<b>111.1</b>
June	103.4	100.6	102.5	105.9	99.4	100.8	112.0	<b>112.3</b>
2009–2010								
September	103.9	100.7	101.2	106.2	100.0	100.8	113.0	<b>112.3</b>
December	104.1	101.7	101.2	107.2	100.1	101.7	114.1	<b>113.3</b>
March	104.6	102.2	101.4	107.3	100.4	101.5	115.3	<b>113.6</b>
June	105.2	102.2	101.9	107.6	100.4	102.1	115.8	<b>115.1</b>
2010–2011								
September	105.8	103.1	102.3	108.1	100.9	101.9	116.6	<b>116.0</b>
December	106.8	102.3	102.6	109.1	101.1	101.6	118.0	<b>116.5</b>
March	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

**10.5****PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2005 = 100.0)								
2007–08	100.2	97.8	115.2	112.1	104.2	113.8	112.8	<b>120.0</b>
2008–09	88.3	89.6	109.1	106.8	93.6	99.9	104.9	<b>121.0</b>
2009–10	82.8	83.5	105.8	101.3	89.1	92.3	102.7	<b>123.9</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2007–08	–1.2	–3.1	3.2	4.2	–0.2	1.9	3.9	<b>10.4</b>
2008–09	–11.8	–8.4	–5.3	–4.7	–10.1	–12.2	–7.0	<b>0.8</b>
2009–10	–6.3	–6.8	–3.0	–5.2	–4.8	–7.6	–2.1	<b>2.4</b>
SEASONALLY ADJUSTED (2005 = 100.0)								
2008–2009								
March	83.2	86.9	104.4	105.3	90.4	95.7	99.5	<b>118.7</b>
June	81.9	85.0	103.4	103.7	88.2	91.5	97.4	<b>117.3</b>
2009–2010								
September	82.3	82.6	104.1	102.2	87.5	91.5	99.4	<b>118.7</b>
December	81.8	83.4	103.4	101.1	88.5	90.2	100.8	<b>124.4</b>
March	81.9	83.6	104.9	100.5	89.6	93.7	104.2	<b>126.5</b>
June	85.2	84.4	110.7	101.4	90.9	93.8	106.5	<b>126.1</b>
2010–2011								
September	85.9	85.0	112.3	101.8	91.6	97.2	108.9	<b>126.5</b>
December	87.1	84.7	111.1	102.2	90.9	95.4	110.5	<b>126.2</b>
March	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2009–2010								
December	–0.6	1.0	–0.7	–1.1	1.1	–1.4	1.4	<b>4.8</b>
March	0.1	0.2	1.5	–0.6	1.2	3.9	3.4	<b>1.7</b>
June	4.0	1.0	5.5	0.9	1.5	0.1	2.2	<b>–0.3</b>
2010–2011								
September	0.8	0.7	1.4	0.4	0.8	3.6	2.3	<b>0.3</b>
December	1.4	–0.4	–1.1	0.4	–0.8	–1.9	1.5	<b>–0.2</b>
March	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.6****INDUSTRIAL PRODUCTION VOLUME INDEX**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7(a)</i>	<i>India</i>	<i>Russia</i>	<i>Australia</i>
ANNUAL (2005 = 100.0)											
2007–08	104.7	108.1	115.9	102.3	105.8	100.3	95.8	106.0	125.8	116.6	<b>107.3</b>
2008–09	93.7	87.8	101.6	91.0	89.3	91.6	87.5	92.7	129.4	106.1	<b>106.0</b>
2009–10	91.5	90.4	98.8	90.0	85.4	88.1	85.3	91.3	145.4	108.8	<b>109.7</b>
SEASONALLY ADJUSTED (2005 = 100.0)											
2008–2009											
March	90.9	75.2	92.3	86.7	83.6	87.8	84.6	86.7	128.6	101.0	<b>104.3</b>
June	88.2	79.7	92.1	85.6	81.5	87.6	81.8	86.1	133.6	101.7	<b>104.5</b>
2009–2010											
September	89.3	83.8	95.2	88.0	83.6	86.6	82.0	88.0	139.5	104.7	<b>106.0</b>
December	90.6	88.6	96.6	88.2	84.8	87.0	84.2	90.0	143.7	107.4	<b>110.0</b>
March	92.3	94.7	98.8	90.9	86.5	88.0	86.6	92.7	148.9	110.4	<b>111.1</b>
June	93.9	95.9	104.4	92.0	87.9	88.9	88.3	94.6	149.7	112.8	<b>111.7</b>
2010–2011											
September	95.5	94.5	106.6	92.5	88.8	89.2	88.8	95.4	152.0	111.7	<b>110.4</b>
December	96.3	92.8	109.7	93.4	88.4	89.9	88.8	95.9	152.3	114.6	<b>109.6</b>
March	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.7****CONSUMER PRICE INDEX, All items**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Indonesia	Australia	New Zealand
ANNUAL (2005 = 100.0)											
2007–08	108.4	100.9	105.4	104.8	105.7	106.2	105.3	106.4	125.6	<b>108.2</b>	107.8
2008–09	109.9	101.4	106.9	106.2	108.1	109.9	107.0	108.0	136.6	<b>111.6</b>	111.3
2009–10	111.0	99.8	107.5	107.0	109.0	112.7	107.8	108.7	141.2	<b>114.2</b>	113.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2007–08	3.7	0.7	2.8	2.5	2.7	2.4	2.2	2.9	7.8	<b>3.4</b>	3.1
2008–09	1.4	0.5	1.4	1.4	2.3	3.5	1.7	1.5	8.8	<b>3.1</b>	3.3
2009–10	1.0	–1.6	0.5	0.7	0.9	2.6	0.7	0.7	3.4	<b>2.3</b>	1.8
ORIGINAL (2005 = 100.0)											
2008–2009											
March	108.6	100.6	106.7	105.7	107.7	109.4	106.2	107.0	137.2	<b>111.5</b>	111.2
June	109.7	100.6	106.9	106.3	108.3	110.6	107.1	107.9	137.2	<b>112.0</b>	111.8
2009–2010											
September	110.5	100.3	107.1	106.2	108.5	111.3	107.2	108.3	138.9	<b>113.1</b>	113.3
December	110.7	99.8	107.2	106.5	108.6	112.1	107.4	108.5	140.6	<b>113.7</b>	113.1
March	111.1	99.4	107.5	107.1	109.1	112.9	107.9	108.8	142.3	<b>114.7</b>	113.5
June	111.7	99.7	108.0	108.0	109.8	114.4	108.6	109.4	143.2	<b>115.5</b>	113.7
2010–2011											
September	111.8	99.5	108.4	107.9	110.3	114.7	109.2	109.5	147.5	<b>116.3</b>	114.9
December	112.1	99.9	108.8	108.3	110.6	115.9	109.8	110.0	149.4	<b>116.7</b>	117.6
March	nya	nya	nya	nya	111.6	nya	nya	nya	152.0	nya	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2009–2010											
December	1.5	–2.0	0.4	0.4	0.7	2.1	0.8	0.8	2.6	<b>2.1</b>	2.0
March	2.3	–1.2	0.8	1.3	1.3	3.3	1.6	1.7	3.7	<b>2.9</b>	2.1
June	1.8	–0.9	1.1	1.6	1.4	3.4	1.4	1.4	4.4	<b>3.1</b>	1.7
2010–2011											
September	1.2	–0.8	1.2	1.5	1.6	3.1	1.8	1.1	6.2	<b>2.8</b>	1.5
December	1.3	0.1	1.5	1.6	1.8	3.4	2.3	1.4	6.3	<b>2.7</b>	4.0
March	nya	nya	nya	nya	2.3	nya	nya	nya	6.8	nya	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

**10.8****CONSUMER PRICE INDEX, Excluding shelter**

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989–90 = 100.0)												
2007–08	<b>163.8</b>	143.2	171.2	763.5	107.3	223.2	134.2	144.4	145.8	161.8	138.7	162.4
2008–09	<b>167.8</b>	147.7	173.1	831.7	107.9	233.0	137.0	146.6	147.6	163.7	140.1	168.6
2009–10	<b>171.1</b>	150.5	175.5	862.2	105.9	238.8	138.6	146.6	149.5	166.0	141.2	175.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2007–08	<b>2.5</b>	2.6	3.9	9.0	0.8	3.6	5.0	4.3	1.4	4.0	2.7	3.0
2008–09	<b>2.4</b>	3.2	1.1	8.9	0.6	4.4	2.0	1.5	1.2	1.2	1.1	3.8
2009–10	<b>1.9</b>	1.9	1.4	3.7	–1.8	2.5	1.1	0.0	1.3	1.4	0.7	4.0
ORIGINAL (1989–90 = 100.0)												
2008–2009												
March	<b>167.9</b>	147.4	172.0	833.9	106.8	233.2	136.5	143.7	146.0	160.6	139.6	167.4
June	<b>169.0</b>	148.3	171.6	832.4	106.8	235.7	135.1	144.7	148.4	162.8	140.2	170.2
2009–2010												
September	<b>169.7</b>	150.4	172.3	850.8	106.5	236.9	136.6	146.9	148.8	164.4	140.7	171.7
December	<b>170.4</b>	150.2	174.9	854.6	105.9	237.1	138.0	146.9	149.0	165.4	141.0	173.9
March	<b>171.5</b>	150.7	177.0	864.2	105.5	239.5	138.9	146.0	149.7	166.5	141.2	176.1
June	<b>172.6</b>	150.8	177.8	879.0	105.8	241.8	140.7	146.5	150.5	167.6	141.7	179.8
2010–2011												
September	<b>173.1</b>	152.5	178.4	905.1	105.6	243.9	142.1	147.1	151.1	167.7	142.2	180.3
December	<b>173.8</b>	156.3	180.5	921.2	106.1	246.0	143.1	148.8	152.2	168.4	142.7	182.9
March	<b>176.4</b>	157.8	nya	926.7	nya	250.4	nya	nya	nya	171.2	143.6	186.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2009–2010												
December	<b>0.4</b>	–0.2	1.5	0.5	–0.6	0.1	1.0	0.0	0.1	0.6	0.2	1.3
March	<b>0.6</b>	0.4	1.2	1.1	–0.4	1.0	0.7	–0.6	0.5	0.7	0.1	1.3
June	<b>0.6</b>	0.1	0.5	1.7	0.3	1.0	1.3	0.3	0.5	0.7	0.4	2.1
2010–2011												
September	<b>0.3</b>	1.1	0.3	3.0	–0.2	0.9	1.0	0.4	0.4	0.1	0.4	0.3
December	<b>0.4</b>	2.5	1.2	1.8	0.5	0.9	0.7	1.2	0.7	0.4	0.4	1.4
March	<b>1.5</b>	1.0	nya	0.6	nya	1.8	nya	nya	nya	1.7	0.6	2.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2009–2010												
December	<b>2.3</b>	2.2	1.2	2.7	–2.3	2.6	–0.4	–1.4	1.7	2.0	0.9	3.5
March	<b>2.1</b>	2.3	2.9	3.6	–1.2	2.7	1.8	1.6	2.5	3.7	1.1	5.2
June	<b>2.1</b>	1.7	3.6	5.6	–0.9	2.6	4.1	1.2	1.4	2.9	1.1	5.6
2010–2011												
September	<b>2.0</b>	1.4	3.5	6.4	–0.8	3.0	4.0	0.1	1.5	2.0	1.1	5.0
December	<b>2.0</b>	4.1	3.2	7.8	0.2	3.8	3.7	1.3	2.1	1.8	1.2	5.2
March	<b>2.9</b>	4.7	nya	7.2	nya	4.6	nya	nya	nya	2.8	1.7	6.1

nya not yet available

Source: Consumer Price Index, Australia, (cat. no. 6401.0)



**10.9****PRODUCER PRICE INDEX(a)**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Indonesia	Australia	New Zealand
ANNUAL (2005 = 100.0)											
2007–08	112.7	105.1	106.5	109.9	111.0	111.4	104.7	110.1	242.6	<b>114.7</b>	113.0
2008–09	113.4	105.6	106.2	107.9	109.5	115.6	107.4	110.7	nya	<b>117.4</b>	122.8
2009–10	113.9	102.4	105.1	105.2	108.2	117.8	104.7	110.1	nya	<b>113.8</b>	117.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2007–08	6.8	2.6	2.9	5.1	5.6	7.1	0.6	5.3	18.6	<b>5.0</b>	6.7
2008–09	0.6	0.5	–0.2	–1.8	–1.3	3.8	2.6	0.5	nya	<b>2.3</b>	8.7
2009–10	0.4	–3.0	–1.1	–2.5	–1.2	1.9	–2.5	–0.6	nya	<b>–3.1</b>	–4.2
ORIGINAL (2005 = 100.0)											
2008–2009											
March	108.6	103.0	104.5	103.8	106.2	112.7	105.3	107.0	nya	<b>114.5</b>	123.8
June	110.2	102.0	104.0	103.5	106.1	113.9	104.7	107.6	nya	<b>112.8</b>	118.1
2009–2010											
September	111.6	102.5	104.1	104.0	106.8	115.1	104.1	108.5	nya	<b>113.6</b>	115.5
December	112.8	102.1	104.4	104.1	107.2	116.6	104.2	109.2	nya	<b>111.5</b>	114.8
March	114.8	102.3	105.1	105.5	108.3	118.3	105.1	110.6	nya	<b>114.3</b>	119.4
June	116.3	102.8	106.7	107.2	110.5	121.1	105.4	112.1	nya	<b>115.7</b>	121.1
2010–2011											
September	116.2	102.1	107.4	107.4	110.9	120.9	105.2	112.0	nya	<b>115.4</b>	123.9
December	118.2	102.5	108.3	108.8	111.9	123.0	106.8	113.5	nya	<b>115.8</b>	123.1
March	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2009–2010											
December	0.0	–4.5	–2.3	–4.9	–2.5	1.0	–3.3	–1.5	nya	<b>–6.8</b>	–10.7
March	5.6	–0.7	0.6	1.6	1.9	4.9	–0.2	3.3	nya	<b>–0.2</b>	–3.6
June	5.6	0.8	2.6	3.5	4.2	6.3	0.7	4.2	nya	<b>2.5</b>	2.5
2010–2011											
September	4.0	–0.4	3.1	3.2	3.9	5.1	1.0	3.2	nya	<b>1.5</b>	7.2
December	4.8	0.4	3.8	4.6	4.4	5.5	2.6	4.0	nya	<b>3.8</b>	7.3
March	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) All series represent Domestic Manufacturing except for Australia, Canada, New Zealand and the United States where Total Market is used. Russia uses Domestic Industrial Activities.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.10****WAGES INDEX(a)**

<i>Period</i>	<i>United States(b)</i>	<i>Japan(c)</i>	<i>Germany(d)</i>	<i>France(e)</i>	<i>Italy(f)</i>	<i>United Kingdom</i>	<i>Canada(g)</i>	<i>OECD Major 7(h)</i>	<i>Australia</i>
ANNUAL (2005 = 100.0)									
2007–08	105.7	101.4	104.9	107.3	107.9	110.7	107.3	105.5	<b>110.2</b>
2008–09	108.7	96.9	107.0	110.3	111.6	112.6	103.7	106.7	<b>114.1</b>
2009–10	111.4	94.8	109.2	112.4	115.1	116.9	102.7	108.5	<b>115.6</b>
QUARTERLY (2005 = 100.0)									
2008–2009									
March	109.2	95.2	107.2	110.7	112.3	111.8	103.1	106.6	<b>113.8</b>
June	109.7	92.1	107.6	111.1	112.7	113.7	100.7	106.3	<b>114.1</b>
2009–2010									
September	110.7	94.9	108.2	111.6	113.5	114.1	100.7	107.4	<b>113.9</b>
December	111.1	93.4	108.8	112.1	115.0	116.3	101.4	107.7	<b>115.2</b>
March	111.6	98.3	109.8	112.6	115.8	119.7	104.8	109.5	<b>115.8</b>
June	112.1	96.5	110.2	113.1	116.3	117.4	104.0	109.3	<b>117.7</b>
2010–2011									
September	112.5	98.6	110.2	113.6	116.9	nya	108.5	110.3	<b>119.0</b>
December	113.3	96.2	111.0	114.2	117.1	nya	108.3	110.4	<b>118.9</b>
March	114.3	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

**10.11****EMPLOYMENT INDEX(a)**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United King- dom</i>	<i>Canada</i>	<i>OECD Major 7(b)</i>	<b><i>Australia</i></b>	<i>New Zealand</i>
ANNUAL (2005 = 100.0)										
2007–08	103.1	100.8	105.1	103.4	103.5	102.2	105.3	103.0	<b>107.4</b>	104.5
2008–09	100.8	99.8	106.3	103.5	103.1	101.5	105.2	101.8	<b>109.3</b>	104.9
2009–10	98.0	98.4	105.7	102.7	101.6	100.5	104.8	100.1	<b>110.7</b>	103.8
SEASONALLY ADJUSTED (2005 = 100.0)										
2008–2009										
March	99.9	99.9	106.1	103.3	102.7	101.4	104.5	101.4	<b>109.1</b>	104.5
June	99.0	98.6	105.7	103.1	102.3	100.5	104.1	100.6	<b>109.3</b>	104.1
2009–2010										
September	98.3	98.5	105.0	102.7	101.9	100.5	104.1	100.1	<b>109.5</b>	103.3
December	97.6	98.3	106.5	102.4	101.5	100.4	104.5	99.9	<b>110.2</b>	103.4
March	97.9	98.7	105.6	102.9	101.5	100.3	104.8	100.0	<b>111.2</b>	104.4
June	98.3	98.1	105.6	103.0	101.5	101.0	105.7	100.2	<b>111.9</b>	104.1
2010–2011										
September	98.2	98.5	105.7	103.2	101.2	101.3	106.1	100.3	<b>112.9</b>	105.2
December	98.1	98.4	105.8	103.2	101.4	101.2	106.2	100.3	<b>114.0</b>	104.7
March	98.5	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

(b) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

**10.12****UNEMPLOYMENT RATE (a)**

Period	United States	Japan	Germany(b)	France	Italy	United Kingdom	Canada	OECD Major 7(c)	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
2007–08	4.9	3.9	7.8	7.9	6.4	5.2	6.0	5.5	<b>4.3</b>	3.7
2008–09	7.6	4.4	7.3	8.6	7.2	6.7	7.2	6.9	<b>4.9</b>	5.0
2009–10	9.8	5.2	7.3	9.8	8.3	7.8	8.3	8.3	<b>5.5</b>	6.6
MONTHLY (PER CENT)										
2009–2010										
January	9.7	5.1	7.3	9.9	8.3	7.9	8.3	8.3	<b>5.3</b>	6.0
February	9.7	5.0	7.3	9.9	8.4	7.9	8.2	8.3	<b>5.3</b>	6.0
March	9.7	5.1	7.2	9.8	8.4	7.8	8.2	8.3	<b>5.4</b>	6.0
April	9.8	5.1	7.0	9.8	8.5	7.8	8.1	8.3	<b>5.4</b>	6.9
May	9.7	5.1	6.9	9.8	8.5	7.7	8.1	8.2	<b>5.2</b>	6.9
June	9.5	5.2	6.8	9.8	8.4	7.7	7.9	8.1	<b>5.1</b>	6.9
2010–2011										
July	9.5	5.1	6.8	9.8	8.4	7.7	8.0	8.1	<b>5.3</b>	6.4
August	9.6	5.0	6.7	9.8	8.3	7.7	8.1	8.1	<b>5.1</b>	6.4
September	9.6	5.0	6.6	9.7	8.4	7.8	8.0	8.1	<b>5.2</b>	6.4
October	9.7	5.1	6.6	9.7	8.6	7.8	7.8	8.2	<b>5.4</b>	6.8
November	9.8	5.1	6.6	9.6	8.5	7.8	7.6	8.2	<b>5.2</b>	6.8
December	9.4	4.9	6.5	9.6	8.4	7.9	7.6	8.0	<b>4.9</b>	6.8
January	9.0	4.9	6.5	9.6	8.5	nya	7.8	7.8	<b>5.0</b>	nya
February	8.9	4.6	6.3	9.6	8.4	nya	7.8	7.7	<b>5.0</b>	nya
March	8.8	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) All series are OECD standardised unemployment rate.

(b) This series has been revised due to incorporation of the results of the new continuous European Union Labour Force Survey for Germany.

(c) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

**10.13****M1 PLUS QUASI-MONEY INDEX**

Period	United States	Japan	European Union(a)	United Kingdom	Canada	China	India	Indonesia	Russia	Australia	New Zealand
ANNUAL (2005 = 100.0)											
2007-08	100.6	102.8	120.6	134.2	122.3	150.2	153.1	159.8	208.8	<b>129.4</b>	104.1
2008-09	112.2	102.4	126.4	142.3	136.3	168.8	173.5	176.9	222.4	<b>139.3</b>	107.4
2009-10	123.1	103.6	141.2	149.8	154.8	221.1	202.1	193.2	234.6	<b>144.6</b>	108.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2007-08	0.8	-0.1	4.8	15.7	8.0	20.1	17.3	23.3	31.3	<b>10.4</b>	0.8
2008-09	11.5	-0.3	4.8	6.0	11.4	12.4	13.4	10.7	6.5	<b>7.7</b>	3.2
2009-10	9.7	1.2	11.7	5.3	13.6	31.0	16.5	9.2	5.5	<b>3.8</b>	0.7
SEASONALLY ADJUSTED (2005 = 100.0)											
2008-2009											
March	115.0	102.5	128.7	145.6	138.1	169.6	174.4	175.5	208.5	<b>140.0</b>	107.9
June	118.4	102.8	131.7	142.9	142.2	185.7	183.3	183.2	212.2	<b>142.7</b>	107.7
2009-2010											
September	121.1	103.0	136.3	142.8	148.1	201.6	190.5	183.5	213.3	<b>145.0</b>	108.1
December	122.8	103.2	140.2	148.1	153.1	214.3	197.6	188.0	221.8	<b>145.3</b>	108.5
March	123.9	103.6	142.9	153.4	157.3	228.9	206.4	198.3	243.5	<b>143.8</b>	108.4
June	124.8	104.6	145.4	155.1	160.9	240.0	214.0	203.1	260.3	<b>144.2</b>	107.7
2010-2011											
September	127.8	105.3	147.5	155.0	164.3	246.8	224.2	208.9	270.5	<b>147.0</b>	106.9
December	132.2	106.2	147.5	152.4	167.3	261.0	235.6	216.6	nya	<b>151.6</b>	110.1
March	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2009-2010											
December	10.1	1.1	12.6	4.9	13.5	32.7	16.5	6.3	-6.1	<b>4.5</b>	2.3
March	7.7	1.1	11.0	5.4	13.9	35.0	18.3	13.0	16.8	<b>2.7</b>	0.5
June	5.4	1.8	10.4	8.5	13.2	29.2	16.7	10.9	22.7	<b>1.1</b>	nya
2010-2011											
September	5.5	2.2	8.2	8.5	10.9	22.4	17.7	13.8	26.8	<b>1.4</b>	-1.1
December	7.7	2.9	5.2	2.9	9.3	21.8	19.2	15.2	nya	<b>4.3</b>	1.5
March	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

## EXPLANATORY NOTES .....

### INTRODUCTION

**1** Explanatory Notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the Explanatory Notes contained in related ABS publications.

**2** *Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. It also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

**3** The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

### MOST RECENT DATA

**4** The statistics shown are the latest available as at 27 April 2011.

### RELATED PUBLICATIONS

**5** A list of related publications is included on the ABS website under the Related Information tab of the latest release of *Australian Economic Indicators*. These include publications which are the source of the data in the tables and other related publications.

**6** Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- Australian and New Zealand Standard Industrial Classification (ANZSIC), cat. no. 1292.0
- Australian System of Government Finance Statistics: Concepts, Sources and Methods 2005, cat. no. 5514.0
- Australian National Accounts: Concepts, Sources and Methods, cat. no. 5216.0
- Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, cat. no. 5331.0
- Labour Statistics: Concepts, Sources and Methods, cat. no. 6102.0.55.001
- Labour Price Index: Concepts, Sources and Methods, cat. no. 6351.0.55.001
- Australian Consumer Price Index: Concepts, Sources and Methods, cat. no. 6461.0.

### SEASONALLY ADJUSTED AND TREND ESTIMATES

**7** Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

**8** It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

## SEASONALLY ADJUSTED AND TREND ESTIMATES *continued*

**9** Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

**10** Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

**11** The general methods used in the ABS for making seasonal adjustments are described in Information paper: An Introductory Course on Time Series Analysis - Electronic Delivery (cat. no. 1346.0.55.001). The method used to estimate trends is described in Information Paper: A Guide to Interpreting Time Series - Monitoring Trends (cat. no. 1349.0).

**12** The ABS uses concurrent seasonal adjustment to derive the combined adjustment factors. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated. Further information on concurrent seasonal adjustment can be found in Information Paper: Introduction of Concurrent Seasonal Adjustment into the Retail Trade Series, 1999 (cat. no. 8514.0).

## CHAIN VOLUME MEASURES

**13** The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

**14** Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2008-09) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. A new base year and the reference year for volume measures are updated annually in the September quarter Australian National Accounts (*Australian Economic Indicators*, January issue). In the September quarter 2010 Australian National Accounts issue, the new reference year became 2008-09 for volume estimates. This had two effects, first, a new base year, 2008-09, was introduced which has resulted in revisions to growth rates in subsequent periods. Second, the volume estimates have been re-referenced to 2008-09 thus preserving additivity in the quarters after the reference year. Re-referencing changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

## OTHER USAGES

**15** Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

**16** Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

**17** Yearly periods shown as, e.g. 2009–10, refer to the fiscal year ended 30 June 2010.

**18** Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

## METRIC PREFIXES

**19** Deca (da) = ten  
Hecto (h) = hundred  
Kilo (k) = thousand  
Mega (M) = million  
Giga (G) = thousand million  
Tera (T) = million million



## ABBREVIATIONS .....

'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	automatic data processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
b	billion (one thousand million)
c.i.f.	cost, insurance and freight
cat. no.	Catalogue number
CNW	change in net worth
CPI	Consumer Price Index
excl.	excluding
EU	European Union
f.o.b.	free on board
GDP	gross domestic product
GFCF	gross fixed capital formation
GFS	Government Finance Statistics
kWh	kilowatt hour
LPG	liquefied petroleum gas
Mm <sup>3</sup>	million cubic metres
Mt	megatonne
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified
NBFI	non-bank financial intermediary
NLB	net lending/borrowing
NOB	net operating balance
NW	net worth
OECD	Organisation for Economic Co-operation and Development
PFC	public financial corporations
PGFCF	private gross fixed capital formation
PNFC	public non-financial corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	sport utility vehicle
TFI	total factor income
USA	United States of America

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